

Annual Budget

School District No. 84 (Vancouver Island West)

June 30, 2016

School District No. 84 (Vancouver Island West)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 84 (VANCOUVER ISLAND WEST) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 84 (Vancouver Island West) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$9,449,023 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

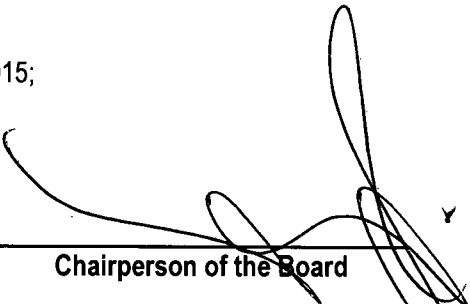
READ A FIRST TIME THE 11th DAY OF MAY, 2015;

READ A SECOND TIME THE 11th DAY OF MAY, 2015;

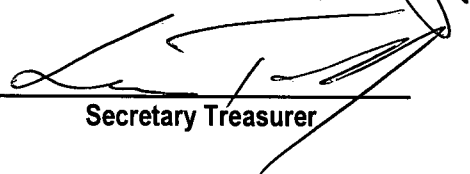
READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF MAY, 2015;



(Corporate Seal)

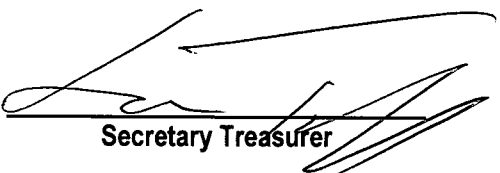


Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 84 (Vancouver Island West) Annual Budget Bylaw 2015/2016, adopted by the Board the 11th DAY OF MAY, 2015.



Secretary Treasurer

School District No. 84 (Vancouver Island West)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	380,375	388,563
Adult		1,000
Total Ministry Operating Grant Funded FTE's	380,375	389,563
Revenues	\$	\$
Provincial Grants		
Ministry of Education	5,383,020	5,194,535
Other Revenue	3,086,697	3,044,691
Rentals and Leases	1,000	1,000
Investment Income	30,515	30,615
Amortization of Deferred Capital Revenue	536,514	541,927
Total Revenue	9,037,746	8,812,768
Expenses		
Instruction	6,657,997	6,443,533
District Administration	601,961	1,141,788
Operations and Maintenance	1,917,081	1,753,152
Transportation and Housing	271,984	288,130
Total Expense	9,449,023	9,626,603
Net Revenue (Expense)	(411,277)	(813,835)
Budgeted Allocation (Retirement) of Surplus (Deficit)	264,778	660,918
Budgeted Surplus (Deficit), for the year	(146,499)	(152,917)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(146,499)	(152,917)
Budgeted Surplus (Deficit), for the year	(146,499)	(152,917)

School District No. 84 (Vancouver Island West)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	8,132,656	8,347,902
Operating - Tangible Capital Assets Purchased		
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	597,854	553,257
Special Purpose Funds - Tangible Capital Assets Purchased		30,000
Capital Fund - Total Expense	718,513	725,444
Capital Fund - Tangible Capital Assets Purchased from Local Capital		
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	<u>9,449,023</u>	<u>9,656,603</u>

Approved by the Board

Kathy Kennedy	May 11, 2015
_____ Signature of the Chairperson of the Board of Education	Date Signed
Lawrence Tarasoff	May 11, 2015
_____ Signature of the Superintendent	Date Signed
Lawrence Tarasoff	May 11, 2015
_____ Signature of the Secretary Treasurer	Date Signed

School District No. 84 (Vancouver Island West)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(411,277)</u>	<u>(813,835)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(30,000)
From Deferred Capital Revenue	<u>(650,000)</u>	<u>(396,447)</u>
Total Acquisition of Tangible Capital Assets	<u>(650,000)</u>	<u>(426,447)</u>
Amortization of Tangible Capital Assets	<u>718,513</u>	<u>725,444</u>
Total Effect of change in Tangible Capital Assets	<u>68,513</u>	<u>298,997</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(342,764)</u></u>	<u><u>(514,838)</u></u>

School District No. 84 (Vancouver Island West)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,958,666	4,811,778
Other Revenue	2,913,212	2,844,206
Rentals and Leases	1,000	1,000
Investment Income	30,000	30,000
Total Revenue	<u>7,902,878</u>	<u>7,686,984</u>
Expenses		
Instruction	6,169,126	6,443,533
District Administration	601,961	638,805
Operations and Maintenance	1,171,334	1,076,186
Transportation and Housing	190,235	189,378
Total Expense	<u>8,132,656</u>	<u>8,347,902</u>
Net Revenue (Expense)	<u>(229,778)</u>	<u>(660,918)</u>
Budgeted Prior Year Surplus Appropriation	<u>264,778</u>	<u>660,918</u>
Net Transfers (to) from other funds		
Local Capital	(35,000)	
Total Net Transfers	<u>(35,000)</u>	<u>-</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 84 (Vancouver Island West)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	7,727,943	7,508,932
AANDC/LEA Recovery	(2,833,212)	(2,833,212)
Strike Savings Recovery		(118,715)
Other Ministry of Education Grants		
Pay Equity	55,087	55,087
Labour Settlement Funding		121,832
FSA & Exam Marking	4,348	4,348
AANDC/LEA Recovery - Strike Savings Refund to LEA		69,006
Carbon Tax Reimbursement	4,500	4,500
Total Provincial Grants - Ministry of Education	4,958,666	4,811,778
Other Revenues		
LEA/Direct Funding from First Nations	2,793,212	2,793,212
Miscellaneous		
Kyuquot Grant	75,500	75,500
Art Start	2,000	2,000
Outdoor Education	9,000	9,000
Nuchatlaht Tribe Grant	30,000	30,000
Miscellaneous	3,500	3,500
LEA/Direct Funding from First Nations - Strike Savings Refund back to LEA		(69,006)
Total Other Revenue	2,913,212	2,844,206
Rentals and Leases	1,000	1,000
Investment Income	30,000	30,000
Total Operating Revenue	7,902,878	7,686,984

School District No. 84 (Vancouver Island West)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	2,561,019	2,440,658
Principals and Vice Principals	848,667	850,651
Educational Assistants	257,267	389,170
Support Staff	697,113	616,214
Other Professionals	339,226	339,226
Substitutes	265,415	284,410
Total Salaries	4,968,707	4,920,329
Employee Benefits	1,368,207	1,389,709
Total Salaries and Benefits	6,336,914	6,310,038
Services and Supplies		
Services	321,319	353,787
Student Transportation	37,100	37,100
Professional Development and Travel	379,858	459,192
Rentals and Leases	3,000	3,000
Dues and Fees	35,400	35,400
Insurance	43,000	43,000
Supplies	614,315	764,635
Utilities	361,750	341,750
Total Services and Supplies	1,795,742	2,037,864
Total Operating Expense	8,132,656	8,347,902

School District No. 84 (Vancouver Island West)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,936,857	494,527	50,301	25,093		145,000	2,651,778
1.07 Library Services	47,023		5,148	23,149		4,000	79,320
1.08 Counselling	30,000						30,000
1.10 Special Education	430,351	49,342	114,118			30,000	623,811
1.30 English Language Learning		29,605	28,336				57,941
1.31 Aboriginal Education	116,788	25,000		163,117		10,415	141,788
1.41 School Administration		250,193					423,725
1.61 Continuing Education							-
1.64 Other			59,364			2,000	61,364
Total Function 1	2,561,019	848,667	257,267	211,359	-	191,415	4,069,727
4 District Administration							
4.11 Educational Administration					88,973		88,973
4.40 School District Governance					76,589		76,589
4.41 Business Administration				66,513	72,733	5,000	144,246
Total Function 4	-	-	-	66,513	238,295	5,000	309,808
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					72,285		72,285
5.50 Maintenance Operations				373,747		65,000	438,747
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	373,747	72,285	65,000	511,032
7 Transportation and Housing							
7.41 Transportation and Housing Administration					28,646		28,646
7.70 Student Transportation				45,494		4,000	49,494
Total Function 7	-	-	-	45,494	28,646	4,000	78,140
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,561,019	848,667	257,267	697,113	339,226	265,415	4,968,707

School District No. 84 (Vancouver Island West)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	2,651,778	788,233	3,440,011	570,413	4,010,424	3,919,320
1.07 Library Services	79,320	22,838	102,158	7,000	109,158	142,099
1.08 Counselling	30,000	6,000	36,000		36,000	50,417
1.10 Special Education	623,811	176,086	799,897	146,250	946,147	1,176,102
1.30 English Language Learning	57,941	15,112	73,053		73,053	72,529
1.31 Aboriginal Education	141,788	34,623	176,411	146,679	323,090	411,204
1.41 School Administration	423,725	102,767	526,492	26,250	552,742	573,333
1.61 Continuing Education	-	-	-	10,000	10,000	20,000
1.64 Other	61,364	27,148	88,512	20,000	108,512	78,529
Total Function 1	4,069,727	1,172,807	5,242,534	926,592	6,169,126	6,443,533
4 District Administration						
4.11 Educational Administration	88,973	22,221	111,194	29,000	140,194	150,257
4.40 School District Governance	76,589	6,066	82,655	50,800	133,455	141,456
4.41 Business Administration	144,246	33,466	177,712	150,600	328,312	347,092
Total Function 4	309,808	61,753	371,561	230,400	601,961	638,805
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	72,285	18,405	90,690	55,100	145,790	144,750
5.50 Maintenance Operations	438,747	96,247	534,994	123,800	658,794	584,686
5.52 Maintenance of Grounds	-	-	-	5,000	5,000	5,000
5.56 Utilities	-	-	-	361,750	361,750	341,750
Total Function 5	511,032	114,652	625,684	545,650	1,171,334	1,076,186
7 Transportation and Housing						
7.41 Transportation and Housing Administration	28,646	7,282	35,928		35,928	35,875
7.70 Student Transportation	49,494	11,713	61,207	93,100	154,307	153,503
Total Function 7	78,140	18,995	97,135	93,100	190,235	189,378
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	4,968,707	1,368,207	6,336,914	1,795,742	8,132,656	8,347,902

School District No. 84 (Vancouver Island West)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	424,354	382,757
Other Revenue	173,485	200,485
Investment Income	15	15
Total Revenue	597,854	583,257
Expenses		
Instruction	488,871	
District Administration		502,983
Operations and Maintenance	85,983	25,274
Transportation and Housing	23,000	25,000
Total Expense	597,854	553,257
Net Revenue (Expense)	-	30,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(30,000)
Total Net Transfers	-	(30,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 84 (Vancouver Island West)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	85,953	162,204	1,722		96,667	32,000	9,800	6,605	126,070
Other				15	150,000	32,000	9,800	6,605	126,070
Investment Income									
Less: Allocated to Revenue	85,953	162,204	1,722	500	150,000	32,000	9,800	6,605	126,070
Deferred Revenue, end of year	-	-	-	2,570	96,667	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	85,953	162,204	1,722	485	150,000	32,000	9,800	6,605	126,070
Other Revenue				15					
Investment Income									
Expenses									
Salaries									
Teachers		108,000							15,000
Educational Assistants		27,000				23,000		5,500	80,817
Support Staff	35,000								
Employee Benefits	35,000	135,000				23,000		5,500	95,817
Services and Supplies	7,497	27,204	1,722	500	150,000	4,000	9,800	1,105	19,500
	43,456					5,000			10,753
	85,953	162,204	1,722	500	150,000	32,000	9,800	6,605	126,070
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 84 (Vancouver Island West)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2016

	Employee Housing	TOTAL
	\$	\$
Deferred Revenue, beginning of year	151,216	250,938
Add: Restricted Grants		
Provincial Grants - Ministry of Education		424,354
Other	72,000	222,000
Investment Income	625	640
	72,625	646,994
Less: Allocated to Revenue	23,000	597,854
Deferred Revenue, end of year	200,841	300,078
Revenues		
Provincial Grants - Ministry of Education		424,354
Other Revenue	23,000	173,485
Investment Income		15
	23,000	597,854
Expenses		
Salaries		
Teachers		128,500
Educational Assistants		130,817
Support Staff		35,000
	-	294,317
Employee Benefits	23,000	59,306
Services and Supplies	23,000	244,231
	23,000	597,854
Net Revenue (Expense)	-	-

School District No. 84 (Vancouver Island West)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		500	500	600
Amortization of Deferred Capital Revenue	536,514		536,514	541,927
Total Revenue	536,514	500	537,014	542,527
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	659,764		659,764	651,692
Transportation and Housing	58,749		58,749	73,752
Total Expense	718,513	-	718,513	725,444
Net Revenue (Expense)	(181,999)	500	(181,499)	(182,917)
Net Transfers (to) from other funds				
Tangible Capital Assets - Work in Progress			-	30,000
Local Capital		35,000	35,000	
Total Net Transfers	-	35,000	35,000	30,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(181,999)	35,500	(146,499)	(152,917)