

Amended Annual Budget

School District No. 84 (Vancouver Island West)

June 30, 2015

School District No. 84 (Vancouver Island West)

June 30, 2015

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 84 (VANCOUVER ISLAND WEST) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 84 (Vancouver Island West) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$9,656,603 for the 2014/2015 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 10th DAY OF FEBRUARY, 2015;


READ A SECOND TIME THE 10th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF FEBRUARY, 2015;

(Corporate Seal)




Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 84 (Vancouver Island West) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 10th DAY OF FEBRUARY, 2015.



Secretary Treasurer

School District No. 84 (Vancouver Island West)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	388,563	371,000
Adult	1,000	
Total Ministry Operating Grant Funded FTE's	389,563	371,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	5,194,535	5,150,927
Other Revenue	3,044,691	3,123,556
Rentals and Leases	1,000	1,000
Investment Income	30,615	30,615
Amortization of Deferred Capital Revenue	541,927	535,927
Total Revenue	8,812,768	8,842,025
Expenses		
Instruction	6,443,533	6,316,746
District Administration	1,141,788	1,095,360
Operations and Maintenance	1,753,152	1,782,440
Transportation and Housing	288,130	370,346
Total Expense	9,626,603	9,564,892
Net Revenue (Expense)	(813,835)	(722,867)
Budgeted Allocation (Retirement) of Surplus (Deficit)	660,918	387,839
Budgeted Surplus (Deficit), for the year	(152,917)	(335,028)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(152,917)	(335,028)
Budgeted Surplus (Deficit), for the year	(152,917)	(335,028)

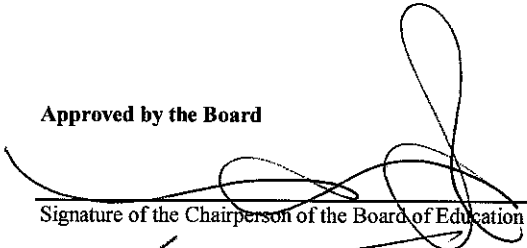
School District No. 84 (Vancouver Island West)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	8,347,902	8,095,511
Special Purpose Funds - Total Expense	553,257	522,826
Special Purpose Funds - Tangible Capital Assets Purchased	30,000	75,000
Capital Fund - Total Expense	725,444	946,555
Total Budget Bylaw Amount	9,656,603	9,639,892

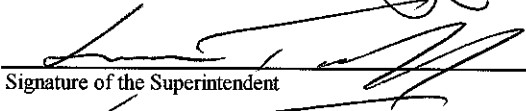
Approved by the Board



Signature of the Chairperson of the Board of Education

Feb 10 2015

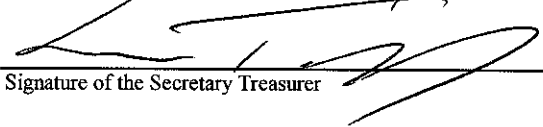
Date Signed



Signature of the Superintendent

Feb 10/15

Date Signed



Signature of the Secretary Treasurer

Feb 10/15

Date Signed

School District No. 84 (Vancouver Island West)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(813,835)</u>	<u>(722,867)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(30,000)	(75,000)
From Deferred Capital Revenue	(396,447)	(382,909)
Total Acquisition of Tangible Capital Assets	<u>(426,447)</u>	<u>(457,909)</u>
Amortization of Tangible Capital Assets	<u>725,444</u>	946,555
Total Effect of change in Tangible Capital Assets	<u>298,997</u>	<u>488,646</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(514,838)</u></u>	<u><u>(234,221)</u></u>

School District No. 84 (Vancouver Island West)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,052,832		5,718,563	6,771,395
Changes for the year				
Net Revenue (Expense) for the year	(660,918)	30,000	(182,917)	(813,835)
Interfund Transfers				
Tangible Capital Assets Purchased		(30,000)	30,000	-
Net Changes for the year	(660,918)	-	(152,917)	(813,835)
Budgeted Accumulated Surplus (Deficit), end of year	391,914	-	5,565,646	5,957,560

School District No. 84 (Vancouver Island West)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,811,778	4,796,128
Other Revenue	2,844,206	2,880,544
Rentals and Leases	1,000	1,000
Investment Income	30,000	30,000
Total Revenue	<u>7,686,984</u>	<u>7,707,672</u>
Expenses		
Instruction	6,443,533	6,316,746
District Administration	638,805	629,335
Operations and Maintenance	1,076,186	959,609
Transportation and Housing	189,378	189,821
Total Expense	<u>8,347,902</u>	<u>8,095,511</u>
Net Revenue (Expense)	<u>(660,918)</u>	<u>(387,839)</u>
Budgeted Prior Year Surplus Appropriation	<u>660,918</u>	<u>387,839</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 84 (Vancouver Island West)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	7,508,932	7,537,237
AANDC/LEA Recovery	(2,833,212)	(2,800,544)
Strike Savings Recovery	(118,715)	
Other Ministry of Education Grants		
Pay Equity	55,087	55,087
Labour Settlement Funding	121,832	
FSA & Exam Marking	4,348	4,348
AANDC/LEA Recovery - Due to Strike Savings Refund to LEA	69,006	
Carbon Tax Reimbursement	4,500	
Total Provincial Grants - Ministry of Education	<u>4,811,778</u>	<u>4,796,128</u>
Other Revenues		
LEA/Direct Funding from First Nations	2,793,212	2,760,544
Miscellaneous		
Kyuquot Grant	75,500	75,500
Art Start	2,000	2,000
Outdoor Education	9,000	9,000
Nuchatlaht Tribe Grant	30,000	30,000
Miscellaneous	3,500	3,500
LEA/Direct Funding from First Nations - Strike Savings Refund to LEA	(69,006)	
Total Other Revenue	<u>2,844,206</u>	<u>2,880,544</u>
Rentals and Leases	<u>1,000</u>	<u>1,000</u>
Investment Income	<u>30,000</u>	<u>30,000</u>
Total Operating Revenue	<u><u>7,686,984</u></u>	<u><u>7,707,672</u></u>

School District No. 84 (Vancouver Island West)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	2,440,658	2,421,054
Principals and Vice Principals	850,651	767,539
Educational Assistants	389,170	430,336
Support Staff	616,214	547,234
Other Professionals	339,226	329,216
Substitutes	284,410	265,268
Total Salaries	4,920,329	4,760,647
Employee Benefits	1,389,709	1,444,298
Total Salaries and Benefits	6,310,038	6,204,945
Services and Supplies		
Services	353,787	360,828
Student Transportation	37,100	37,100
Professional Development and Travel	459,192	460,350
Rentals and Leases	3,000	3,000
Dues and Fees	35,400	35,400
Insurance	43,000	43,000
Supplies	764,635	599,138
Utilities	341,750	351,750
Total Services and Supplies	2,037,864	1,890,566
Total Operating Expense	8,347,902	8,095,511

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,751,758	494,527	49,984	23,846		164,000	2,484,115
1.07 Library Services	46,801		30,205	22,919		4,000	103,925
1.08 Counselling	39,470						39,470
1.10 Special Education	487,026	49,342	227,030			30,000	793,398
1.30 English Language Learning		29,605	28,056				57,661
1.31 Aboriginal Education	115,603	25,000	15,000				155,603
1.41 School Administration		252,177		161,319		10,410	423,906
1.61 Continuing Education							-
1.64 Other			38,895			2,000	40,895
Total Function 1	2,440,658	850,651	389,170	208,084	-	210,410	4,098,973
4 District Administration							
4.11 Educational Administration					88,973		88,973
4.40 School District Governance					76,589		76,589
4.41 Business Administration				65,854	72,733	5,000	143,587
Total Function 4	-	-	-	65,854	238,295	5,000	309,149
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					72,285		72,285
5.50 Maintenance Operations				297,233		65,000	362,233
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	297,233	72,285	65,000	434,518
7 Transportation and Housing							
7.41 Transportation and Housing Administration					28,646		28,646
7.70 Student Transportation				45,043		4,000	49,043
Total Function 7	-	-	-	45,043	28,646	4,000	77,689
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,440,658	850,651	389,170	616,214	339,226	284,410	4,920,329

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	2,484,115	763,076	3,247,191	672,129	3,919,320	3,863,658
1.07 Library Services	103,925	28,674	132,599	9,500	142,099	127,914
1.08 Counselling	39,470	10,947	50,417		50,417	49,329
1.10 Special Education	793,398	232,954	1,026,352	149,750	1,176,102	1,118,697
1.30 English Language Learning	57,661	14,868	72,529		72,529	72,879
1.31 Aboriginal Education	155,603	38,616	194,219	216,985	411,204	345,693
1.41 School Administration	423,906	112,077	535,983	37,350	573,333	591,852
1.61 Continuing Education	-	-	-	20,000	20,000	79,060
1.64 Other	40,895	12,634	53,529	25,000	78,529	67,664
Total Function 1	4,098,973	1,213,846	5,312,819	1,130,714	6,443,533	6,316,746
4 District Administration						
4.11 Educational Administration	88,973	22,284	111,257	39,000	150,257	140,530
4.40 School District Governance	76,589	6,067	82,656	58,800	141,456	146,512
4.41 Business Administration	143,587	32,905	176,492	170,600	347,092	342,293
Total Function 4	309,149	61,256	370,405	268,400	638,805	629,335
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	72,285	17,365	89,650	55,100	144,750	134,206
5.50 Maintenance Operations	362,233	78,653	440,886	143,800	584,686	468,653
5.52 Maintenance of Grounds	-	-	-	5,000	5,000	5,000
5.56 Utilities	-	-	-	341,750	341,750	351,750
Total Function 5	434,518	96,018	530,536	545,650	1,076,186	959,609
7 Transportation and Housing						
7.41 Transportation and Housing Administration	28,646	7,229	35,875		35,875	36,057
7.70 Student Transportation	49,043	11,360	60,403	93,100	153,503	153,764
Total Function 7	77,689	18,589	96,278	93,100	189,378	189,821
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	4,920,329	1,389,709	6,310,038	2,037,864	8,347,902	8,095,511

School District No. 84 (Vancouver Island West)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	382,757	354,799
Other Revenue	200,485	243,012
Investment Income	15	15
Total Revenue	583,257	597,826
Expenses		
District Administration	502,983	466,025
Operations and Maintenance	25,274	56,801
Transportation and Housing	25,000	
Total Expense	553,257	522,826
Net Revenue (Expense)	30,000	75,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(30,000)	(75,000)
Total Net Transfers	(30,000)	(75,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				3,055	96,667				
Add: Restricted Grants									
Provincial Grants - Ministry of Education	55,274	152,103	1,722	500	150,000	32,000	9,800	6,605	125,253
Other Investment Income				15					
	55,274	152,103	1,722	515	150,000	32,000	9,800	6,605	125,253
Less: Allocated to Revenue									
Deferred Revenue, end of year	55,274	152,103	1,722	500	175,000	32,000	9,800	6,605	125,253
	-	-	-	3,070	71,667	-	-	-	-
Revenues	55,274	152,103	1,722	485	175,000	32,000	9,800	6,605	125,253
Provincial Grants - Ministry of Education									
Other Revenue				15					
Investment Income				500	175,000	32,000	9,800	6,605	125,253
Expenses									
Salaries									
Teachers		100,000							15,000
Educational Assistants		25,000				23,000		5,500	80,000
Support Staff	20,000								
Employee Benefits	20,000	125,000				23,000		5,500	95,000
Services and Supplies	5,274	27,103	1,722	500	175,000	4,000	9,800	1,105	19,500
	25,274	152,103	1,722	500	175,000	32,000	9,800	6,605	125,253
Net Revenue (Expense) before Interfund Transfers	30,000	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(30,000)								
	(30,000)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2015

	Employee Housing	TOTAL
	\$	\$
Deferred Revenue, beginning of year	151,216	250,938
Add: Restricted Grants		
Provincial Grants - Ministry of Education	72,000	382,757
Other	625	222,500
Investment Income	72,625	605,897
	<u>25,000</u>	<u>583,257</u>
Less: Allocated to Revenue	<u>198,841</u>	<u>273,578</u>
Deferred Revenue, end of year		
Revenues		
Provincial Grants - Ministry of Education	382,757	
Other Revenue	25,000	200,485
Investment Income	15	15
	<u>25,000</u>	<u>583,257</u>
Expenses		
Salaries		
Teachers	120,500	
Educational Assistants	128,000	
Support Staff	20,000	20,000
	<u>-</u>	<u>268,500</u>
Employee Benefits	56,982	
Services and Supplies	25,000	227,775
	<u>25,000</u>	<u>553,257</u>
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>30,000</u>
Interfund Transfers		
Tangible Capital Assets Purchased	-	(30,000)
	<u>-</u>	<u>(30,000)</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>

School District No. 84 (Vancouver Island West)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		600	600	600
Amortization of Deferred Capital Revenue	541,927		541,927	535,927
Total Revenue	541,927	600	542,527	536,527
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	651,692		651,692	766,030
Transportation and Housing	73,752		73,752	180,525
Total Expense	725,444	-	725,444	946,555
Net Revenue (Expense)	(183,517)	600	(182,917)	(410,028)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	30,000		30,000	75,000
Total Net Transfers	30,000	-	30,000	75,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(153,517)	600	(152,917)	(335,028)