

Annual Budget

School District No. 84 (Vancouver Island West)

June 30, 2014

School District No. 84 (Vancouver Island West)

June 30, 2014

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 84 (VANCOUVER ISLAND WEST) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 84 (Vancouver Island West) Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$9,925,837 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 14th DAY OF MAY, 2013;

READ A SECOND TIME THE 14th DAY OF MAY, 2013;

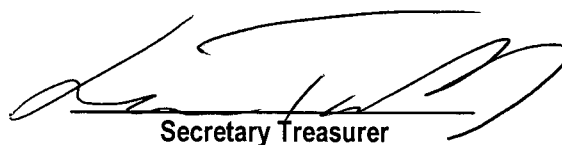
READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF MAY, 2013;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 84 (Vancouver Island West) Annual Budget Bylaw 2013/2014, adopted by the Board the 14th DAY OF MAY, 2013.


Secretary Treasurer

School District No. 84 (Vancouver Island West)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	403,000	410,906
Adult	2,000	1,438
Total Ministry Operating Grant Funded FTE's	405,000	412,344
Revenues	\$	\$
Provincial Grants		
Ministry of Education	5,687,924	6,020,692
Other		21,722
Other Revenue	2,993,156	2,863,456
Rentals and Leases	1,000	1,000
Investment Income	28,615	28,265
Amortization of Deferred Capital Revenue	533,354	361,509
Total Revenue	9,244,049	9,296,644
Expenses		
Instruction	7,100,875	6,984,571
District Administration	613,748	594,340
Operations and Maintenance	1,682,645	1,540,738
Transportation and Housing	253,569	236,399
Total Expense	9,650,837	9,356,048
Net Revenue (Expense)	(406,788)	(59,404)
Budgeted Allocation (Retirement) of Surplus (Deficit)	525,151	363,468
Budgeted Surplus (Deficit), for the year	118,363	304,064
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	118,363	304,064
Budgeted Surplus (Deficit), for the year	118,363	304,064

School District No. 84 (Vancouver Island West)


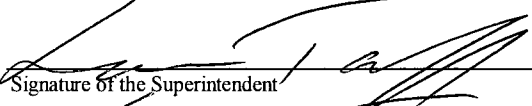
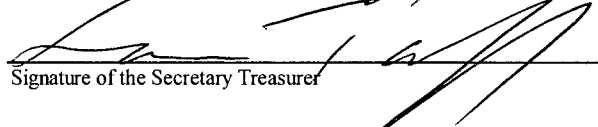
Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	8,375,985	8,204,191
Special Purpose Funds - Total Expense	559,261	618,812
Special Purpose Funds - Tangible Capital Assets Purchased	275,000	350,000
Capital Fund - Total Expense	715,591	533,045
Capital Fund - Tangible Capital Assets Purchased from Local Capital		105,000
Total Budget Bylaw Amount	9,925,837	9,811,048

Approved by the Board

 Signature of the Chairperson of the Board of Education	May 23/13 Date Signed
 Signature of the Superintendent	May 23/13 Date Signed
 Signature of the Secretary Treasurer	May 23/13 Date Signed

School District No. 84 (Vancouver Island West)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	2014 Annual Budget \$	2013 Amended Annual Budget \$
Surplus (Deficit) for the year	<u>(406,788)</u>	<u>(59,404)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(275,000)	(350,000)
From Local Capital		(105,000)
From Deferred Capital Revenue	(815,000)	(5,133,000)
Total Acquisition of Tangible Capital Assets	<u>(1,090,000)</u>	<u>(5,588,000)</u>
Amortization of Tangible Capital Assets	715,591	533,045
Total Effect of change in Tangible Capital Assets	<u>(374,409)</u>	<u>(5,054,955)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(781,197)</u></u>	<u><u>(5,114,359)</u></u>

School District No. 84 (Vancouver Island West)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,198,363	5,266,530
Other		21,722
Other Revenue	2,653,471	2,653,471
Rentals and Leases	1,000	1,000
Investment Income	23,000	23,000
Total Revenue	<u>7,875,834</u>	<u>7,965,723</u>
Expenses		
Instruction	6,609,614	6,483,759
District Administration	613,748	594,340
Operations and Maintenance	969,278	945,046
Transportation and Housing	183,345	181,046
Total Expense	<u>8,375,985</u>	<u>8,204,191</u>
Net Revenue (Expense)	<u>(500,151)</u>	<u>(238,468)</u>
Budgeted Prior Year Surplus Appropriation	<u>525,151</u>	<u>363,468</u>
Net Transfers (to) from other funds		
Local Capital	(25,000)	(125,000)
Total Net Transfers	<u>(25,000)</u>	<u>(125,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 84 (Vancouver Island West)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	7,712,754	7,768,240
AANDC/LEA Recovery	(2,573,826)	(2,573,826)
Other Ministry of Education Grants		
Pay Equity	55,087	55,087
FSA & Exam Marking	4,348	4,348
Carbon Excise Tax Grant		2,681
Early Reading Success		10,000
Total Provincial Grants - Ministry of Education	5,198,363	5,266,530
Provincial Grants - Other		21,722
Other Revenues		
LEA/Direct Funding from First Nations	2,536,971	2,536,971
Miscellaneous		
Kyuquot Grant	75,500	75,500
Art Start	2,000	2,000
Outdoor Education	9,000	9,000
Nuchatlaht Tribe Grant	30,000	30,000
Total Other Revenue	2,653,471	2,653,471
Rentals and Leases	1,000	1,000
Investment Income	23,000	23,000
Total Operating Revenue	7,875,834	7,965,723

School District No. 84 (Vancouver Island West)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Salaries		
Teachers	2,679,738	2,647,712
Principals and Vice Principals	679,079	676,979
Educational Assistants	416,412	516,728
Support Staff	607,166	570,932
Other Professionals	348,599	336,599
Substitutes	285,268	281,268
Total Salaries	5,016,262	5,030,218
Employee Benefits	1,292,409	1,259,078
Total Salaries and Benefits	6,308,671	6,289,296
Services and Supplies		
Services	298,528	356,752
Student Transportation	37,100	37,100
Professional Development and Travel	463,597	486,775
Rentals and Leases	3,000	3,000
Dues and Fees	35,400	35,400
Insurance	38,000	31,000
Supplies	869,939	659,043
Utilities	321,750	305,825
Total Services and Supplies	2,067,314	1,914,895
Total Operating Expense	8,375,985	8,204,191

School District No. 84 (Vancouver Island West)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,035,044	301,851	28,122	46,815		165,000	2,576,832
1.07 Library Services	27,319		61,486	54,871		4,000	147,676
1.08 Counselling	32,692						32,692
1.10 Special Education	423,364	49,342	278,920			30,000	781,626
1.30 English Language Learning		29,605	27,217				56,822
1.31 Aboriginal Education	105,511	25,000	20,667				151,178
1.41 School Administration		273,281		161,175		10,268	444,724
1.61 Continuing Education	55,808						55,808
1.64 Other						2,000	2,000
Total Function 1	2,679,738	679,079	416,412	262,861	-	211,268	4,249,358
4 District Administration							
4.11 Educational Administration					86,803		86,803
4.40 School District Governance					76,579		76,579
4.41 Business Administration				61,851	95,733	5,000	162,584
Total Function 4	-	-	-	61,851	259,115	5,000	325,966
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					60,838		60,838
5.50 Maintenance Operations				238,945		65,000	303,945
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	238,945	60,838	65,000	364,783
7 Transportation and Housing							
7.41 Transportation and Housing Administration					28,646		28,646
7.70 Student Transportation				43,509		4,000	47,509
Total Function 7	-	-	-	43,509	28,646	4,000	76,155
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,679,738	679,079	416,412	607,166	348,599	285,268	5,016,262

School District No. 84 (Vancouver Island West)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	2,576,832	668,505	3,245,337	843,153	4,088,490	3,821,667
1.07 Library Services	147,676	51,460	199,136	12,000	211,136	158,668
1.08 Counselling	32,692	9,521	42,213		42,213	66,628
1.10 Special Education	781,626	214,574	996,200	149,500	1,145,700	1,251,284
1.30 English Language Learning	56,822	14,458	71,280		71,280	70,688
1.31 Aboriginal Education	151,178	29,328	180,506	152,814	333,320	389,907
1.41 School Administration	444,724	123,522	568,246	10,450	578,696	607,263
1.61 Continuing Education	55,808	18,224	74,032	40,000	114,032	101,625
1.64 Other	2,000		2,000	22,747	24,747	16,029
Total Function 1	4,249,358	1,129,592	5,378,950	1,230,664	6,609,614	6,483,759
4 District Administration						
4.11 Educational Administration	86,803	21,579	108,382	29,000	137,382	136,073
4.40 School District Governance	76,579	5,840	82,419	48,800	131,219	131,149
4.41 Business Administration	162,584	42,463	205,047	140,100	345,147	327,118
Total Function 4	325,966	69,882	395,848	217,900	613,748	594,340
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	60,838	12,326	73,164	54,100	127,264	121,208
5.50 Maintenance Operations	303,945	62,519	366,464	148,800	515,264	513,013
5.52 Maintenance of Grounds	-	-	-	5,000	5,000	5,000
5.56 Utilities	-	-	-	321,750	321,750	305,825
Total Function 5	364,783	74,845	439,628	529,650	969,278	945,046
7 Transportation and Housing						
7.41 Transportation and Housing Administration	28,646	6,848	35,494		35,494	35,373
7.70 Student Transportation	47,509	11,242	58,751	89,100	147,851	145,673
Total Function 7	76,155	18,090	94,245	89,100	183,345	181,046
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	5,016,262	1,292,409	6,308,671	2,067,314	8,375,985	8,204,191

School District No. 84 (Vancouver Island West)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2014

	2014 <u>Annual Budget</u> \$	2013 Amended <u>Annual Budget</u> \$
Revenues		
Provincial Grants		
Ministry of Education	489,561	754,162
Other Revenue	339,685	209,985
Investment Income	5,015	4,665
Total Revenue	<u>834,261</u>	<u>968,812</u>
Expenses		
Instruction	491,261	500,812
Operations and Maintenance	68,000	118,000
Total Expense	<u>559,261</u>	<u>618,812</u>
Net Revenue (Expense)	<u>275,000</u>	350,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(275,000)	(350,000)
Total Net Transfers	<u>(275,000)</u>	<u>(350,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 84 (Vancouver Island West)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Bursary
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	175,000			69,448					1,451
Add: Restricted Grants									
Provincial Grants - Ministry of Education	83,930	100,181	1,722	200,000	32,000	9,800	6,605	125,253	
Other Investment Income	4,000			200,000					15
87,930	100,181	1,722	200,000	32,000	9,800	9,800	6,605	125,253	15
218,000	100,181	1,722	200,000	32,000	9,800	9,800	6,605	125,253	700
Less: Allocated to Revenue									
Deferred Revenue, end of year	44,930	-	-	69,448	-	-	-	-	766
Revenues	214,000	100,181	1,722	200,000	32,000	9,800	6,605	125,253	685
Provincial Grants - Ministry of Education									15
Other Revenue	4,000			200,000					700
Investment Income	218,000	100,181	1,722	200,000	32,000	9,800	6,605	125,253	700
Expenses									
Salaries									
Teachers		71,000							
Educational Assistants		12,000			23,000		5,500	15,000	80,000
Support Staff	40,000								
Employee Benefits	40,000	83,000	-	-	23,000	-	5,500	95,000	-
Services and Supplies	8,000	17,181			4,000		1,105	19,500	700
20,000	100,181	1,722	200,000	200,000	5,000	9,800	6,605	125,253	700
68,000	100,181	1,722	200,000	200,000	32,000	9,800	6,605	125,253	700
Net Revenue (Expense) before Interfund Transfers	150,000	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(150,000)								
(150,000)									
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 84 (Vancouver Island West)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Employee Housing	TOTAL
	\$	\$
Deferred Revenue, beginning of year	100,000	345,899
Add: Restricted Grants		
Provincial Grants - Ministry of Education	55,000	359,491
Other	1,000	255,000
Investment Income	56,000	5,015
Less: Allocated to Revenue	140,000	619,506
Deferred Revenue, end of year	16,000	834,261
Revenues		
Provincial Grants - Ministry of Education	139,000	489,561
Other Revenue	1,000	339,685
Investment Income	140,000	5,015
Expenses		
Salaries	140,000	834,261
Teachers	91,500	
Educational Assistants	115,000	
Support Staff	40,000	
Employee Benefits	-	246,500
Services and Supplies	15,000	49,786
Tangible Capital Assets Purchased	15,000	262,975
Net Revenue (Expense) before Interfund Transfers	125,000	275,000
Interfund Transfers		
Tangible Capital Assets Purchased	(125,000)	(275,000)
Net Revenue (Expense)	-	-

School District No. 84 (Vancouver Island West)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget			2013 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		600	600	600
Amortization of Deferred Capital Revenue	533,354		533,354	361,509
Total Revenue	533,354	600	533,954	362,109
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	645,367		645,367	477,692
Transportation and Housing	70,224		70,224	55,353
Total Expense	715,591	-	715,591	533,045
Net Revenue (Expense)	(182,237)	600	(181,637)	(170,936)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	275,000		275,000	350,000
Local Capital		25,000	25,000	125,000
Total Net Transfers	275,000	25,000	300,000	475,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	92,763	25,600	118,363	304,064