

Annual Budget

School District No. 84 (Vancouver Island West)

June 30, 2018

School District No. 84 (Vancouver Island West)

June 30, 2018

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 84 (VANCOUVER ISLAND WEST) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

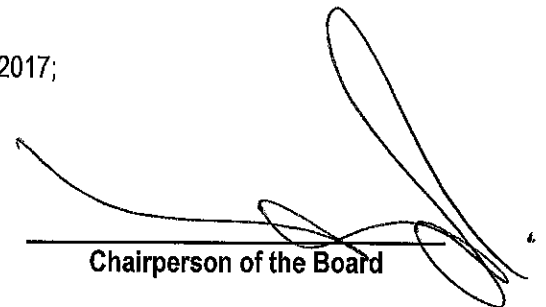
1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 84 (Vancouver Island West) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$10,846,449 for the 2017/2018 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

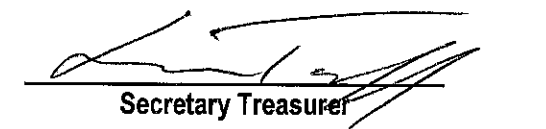
READ A FIRST TIME THE 8th DAY OF MAY, 2017;

READ A SECOND TIME THE 8th DAY OF MAY, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 8th DAY OF MAY, 2017;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 84 (Vancouver Island West) Annual Budget Bylaw 2017/2018, adopted by the Board the 8th DAY OF MAY, 2017.


Secretary Treasurer

School District No. 84 (Vancouver Island West)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	365,000	377,875
Adult		1,125
Other	50,000	36,000
Total Ministry Operating Grant Funded FTE's	415,000	415,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	6,547,915	5,957,646
Tuition	75,000	75,000
Other Revenue	3,174,394	2,937,542
Rentals and Leases	1,000	1,000
Investment Income	21,513	21,513
Amortization of Deferred Capital Revenue	594,942	536,723
Total Revenue	10,414,764	9,529,424
Expenses		
Instruction	7,653,016	7,269,003
District Administration	757,456	706,884
Operations and Maintenance	2,062,441	2,079,750
Transportation and Housing	273,536	278,382
Total Expense	10,746,449	10,334,019
Net Revenue (Expense)	(331,685)	(804,595)
Budgeted Allocation (Retirement) of Surplus (Deficit)	200,000	694,392
Budgeted Surplus (Deficit), for the year	(131,685)	(110,203)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(131,685)	(110,203)
Budgeted Surplus (Deficit), for the year	(131,685)	(110,203)

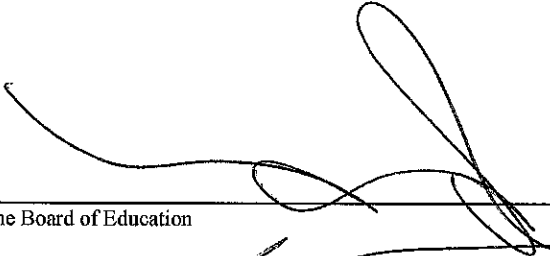
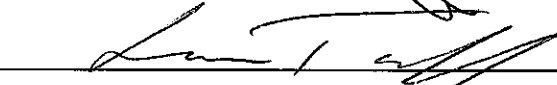
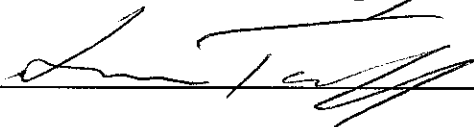
School District No. 84 (Vancouver Island West)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	8,727,902	9,020,994
Special Purpose Funds - Total Expense	1,241,420	590,599
Capital Fund - Total Expense	777,127	722,426
Capital Fund - Tangible Capital Assets Purchased from Local Capital	100,000	125,000
Total Budget Bylaw Amount	10,846,449	10,459,019

Approved by the Board

Kathy Kennedy		May 8, 2017
Signature of the Chairperson of the Board of Education		Date Signed
Lawrence Tarasoff		May 8, 2017
Signature of the Superintendent		Date Signed
Lawrence Tarasoff		May 8, 2017
Signature of the Secretary Treasurer		Date Signed

School District No. 84 (Vancouver Island West)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(331,685)</u>	<u>(804,595)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(100,000)	(125,000)
From Deferred Capital Revenue	<u>(810,626)</u>	<u>(954,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(910,626)</u>	<u>(1,079,000)</u>
Amortization of Tangible Capital Assets	<u>777,127</u>	<u>722,426</u>
Total Effect of change in Tangible Capital Assets	<u>(133,499)</u>	<u>(356,574)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(465,184)</u>	<u>(1,161,169)</u>

School District No. 84 (Vancouver Island West)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,476,695	5,537,247
Tuition	75,000	75,000
Other Revenue	3,005,207	2,768,355
Rentals and Leases	1,000	1,000
Investment Income	20,000	20,000
Total Revenue	8,577,902	8,401,602
Expenses		
Instruction	6,540,806	6,814,357
District Administration	757,456	706,884
Operations and Maintenance	1,273,524	1,330,120
Transportation and Housing	156,116	169,633
Total Expense	8,727,902	9,020,994
Net Revenue (Expense)	(150,000)	(619,392)
Budgeted Prior Year Surplus Appropriation	200,000	694,392
Net Transfers (to) from other funds		
Local Capital	(50,000)	(75,000)
Total Net Transfers	(50,000)	(75,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 84 (Vancouver Island West)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	8,275,297	8,063,997
INAC/LEA Recovery	(2,960,207)	(2,688,355)
Other Ministry of Education Grants		
Pay Equity	55,087	55,087
Transportation Supplement	57,593	57,593
Carbon Tax Grant	4,500	4,500
Return of Administrative Savings	40,077	40,077
FSA Exam Marking	4,348	4,348
Total Provincial Grants - Ministry of Education	5,476,695	5,537,247
Tuition		
International and Out of Province Students	75,000	75,000
Total Tuition	75,000	75,000
Other Revenues		
LEA/Direct Funding from First Nations	2,885,207	2,648,355
Miscellaneous		
Kyuquot Grant	75,500	75,500
Art Start	2,000	2,000
Outdoor Education	9,000	9,000
Nuchatlaht Tribe Grant	30,000	30,000
Miscellaneous	3,500	3,500
Total Other Revenue	3,005,207	2,768,355
Rentals and Leases	1,000	1,000
Investment Income	20,000	20,000
Total Operating Revenue	8,577,902	8,401,602

School District No. 84 (Vancouver Island West)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	2,396,612	2,582,689
Principals and Vice Principals	1,070,715	1,045,282
Educational Assistants	392,096	439,880
Support Staff	770,191	806,289
Other Professionals	387,150	355,123
Substitutes	264,695	280,028
Total Salaries	5,281,459	5,509,291
Employee Benefits	1,376,721	1,427,971
Total Salaries and Benefits	6,658,180	6,937,262
Services and Supplies		
Services	451,371	405,871
Student Transportation	37,100	37,100
Professional Development and Travel	326,326	343,258
Rentals and Leases	170,000	170,000
Dues and Fees	36,400	36,400
Insurance	44,000	44,000
Supplies	621,775	619,353
Utilities	382,750	427,750
Total Services and Supplies	2,069,722	2,083,732
Total Operating Expense	8,727,902	9,020,994

School District No. 84 (Vancouver Island West)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,858,872	730,791	31,567	49,120		170,695	2,841,045
1.07 Library Services			5,692	1,110		4,000	10,802
1.08 Counselling	30,000						30,000
1.10 Special Education	390,080	59,428	247,500			30,000	727,008
1.30 English Language Learning		35,657	29,722				65,379
1.31 Aboriginal Education	117,660	25,000	15,000				157,660
1.41 School Administration		219,839		160,745		10,000	390,584
1.61 Continuing Education							-
1.62 International and Out of Province Students							-
1.64 Other			62,615			2,000	64,615
Total Function 1	2,396,612	1,070,715	392,096	210,975	-	216,695	4,287,093
4 District Administration							
4.11 Educational Administration					112,027		112,027
4.40 School District Governance					82,733		82,733
4.41 Business Administration				90,807	121,039	5,000	216,846
Total Function 4	-	-	-	90,807	315,799	5,000	411,606
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					71,351		71,351
5.50 Maintenance Operations				421,164		39,000	460,164
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	421,164	71,351	39,000	531,515
7 Transportation and Housing							
7.70 Student Transportation				47,245		4,000	51,245
Total Function 7	-	-	-	47,245	-	4,000	51,245
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,396,612	1,070,715	392,096	770,191	387,150	264,695	5,281,459

School District No. 84 (Vancouver Island West)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	2,841,045	747,679	3,588,724	651,916	4,240,640	4,375,835
1.07 Library Services	10,802	10,649	21,451		21,451	51,686
1.08 Counselling	30,000	6,000	36,000		36,000	36,000
1.10 Special Education	727,008	190,025	917,033	159,250	1,076,283	1,118,894
1.30 English Language Learning	65,379	15,550	80,929		80,929	79,161
1.31 Aboriginal Education	157,660	34,441	192,101	195,156	387,257	402,659
1.41 School Administration	390,584	107,779	498,363	28,750	527,113	563,349
1.61 Continuing Education	-	-	-	10,000	10,000	10,000
1.62 International and Out of Province Students	-	-	-	54,000	54,000	28,250
1.64 Other	64,615	34,018	98,633	8,500	107,133	148,523
Total Function 1	4,287,093	1,146,141	5,433,234	1,107,572	6,540,806	6,814,357
4 District Administration						
4.11 Educational Administration	112,027	45,362	157,389	29,000	186,389	179,533
4.40 School District Governance	82,733	6,616	89,349	40,800	130,149	125,323
4.41 Business Administration	216,846	33,472	250,318	190,600	440,918	402,028
Total Function 4	411,606	85,450	497,056	260,400	757,456	706,884
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	71,351	12,241	83,592	51,100	134,692	126,572
5.50 Maintenance Operations	460,164	121,118	581,282	194,800	776,082	820,798
5.52 Maintenance of Grounds	-	-	-	5,000	5,000	5,000
5.56 Utilities	-	-	-	357,750	357,750	377,750
Total Function 5	531,515	133,359	664,874	608,650	1,273,524	1,330,120
7 Transportation and Housing						
7.70 Student Transportation	51,245	11,771	63,016	93,100	156,116	169,633
Total Function 7	51,245	11,771	63,016	93,100	156,116	169,633
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	5,281,459	1,376,721	6,658,180	2,069,722	8,727,902	9,020,994

School District No. 84 (Vancouver Island West)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,071,220	420,399
Other Revenue	169,187	169,187
Investment Income	1,013	1,013
Total Revenue	<u>1,241,420</u>	<u>590,599</u>
Expenses		
Instruction	1,112,210	454,646
Operations and Maintenance	79,210	85,953
Transportation and Housing	50,000	50,000
Total Expense	<u>1,241,420</u>	<u>590,599</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 84 (Vancouver Island West)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				2,546	25,000	101,476			
Add: Restricted Grants									
Provincial Grants - Ministry of Education	79,210	33,168	266				32,000	9,800	5,696
Other				200		120,000			
Investment Income				13					
	79,210	33,168	266	213	-	120,000	32,000	9,800	5,696
Less: Allocated to Revenue	79,210	33,168	266	200	-	120,000	32,000	9,800	5,696
Deferred Revenue, end of year	-	-	-	2,549	25,000	101,476	-	-	-
Revenues									
Provincial Grants - Ministry of Education	79,210	33,168	266				32,000	9,800	5,696
Other Revenue				187		120,000			
Investment Income				13					
	79,210	33,168	266	200	-	120,000	32,000	9,800	5,696
Expenses									
Salaries									
Teachers									4,591
Educational Assistants		26,873					23,000		
Support Staff	50,000								
Substitutes									
	50,000	26,873	-	-	-	-	23,000	-	4,591
Employee Benefits	12,000	6,295					4,000		1,105
Services and Supplies	17,210		266	200		120,000	5,000	9,800	
	79,210	33,168	266	200	-	120,000	32,000	9,800	5,696
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 84 (Vancouver Island West)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

Schedule 3A

	CommunityLINK	Classroom Enhancement Fund	Employee Housing	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year			210,233	339,255
Add: Restricted Grants				
Provincial Grants - Ministry of Education	127,552	783,528		1,071,220
Other			60,000	180,200
Investment Income			1,000	1,013
	<u>127,552</u>	<u>783,528</u>	<u>61,000</u>	<u>1,252,433</u>
Less: Allocated to Revenue	127,552	783,528	50,000	1,241,420
Deferred Revenue, end of year	<u>-</u>	<u>-</u>	<u>221,233</u>	<u>350,268</u>
Revenues				
Provincial Grants - Ministry of Education	127,552	783,528		1,071,220
Other Revenue			49,000	169,187
Investment Income			1,000	1,013
	<u>127,552</u>	<u>783,528</u>	<u>50,000</u>	<u>1,241,420</u>
Expenses				
Salaries				
Teachers	15,000	561,000		580,591
Educational Assistants	82,299			132,172
Support Staff			15,000	65,000
Substitutes		40,000		40,000
	<u>97,299</u>	<u>601,000</u>	<u>15,000</u>	<u>817,763</u>
Employee Benefits	19,500	139,636	3,000	185,536
Services and Supplies	10,733	42,892	32,000	238,121
	<u>127,552</u>	<u>783,528</u>	<u>50,000</u>	<u>1,241,420</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 84 (Vancouver Island West)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		500	500	500
Amortization of Deferred Capital Revenue	594,942		594,942	536,723
Total Revenue	594,942	500	595,442	537,223
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	709,707		709,707	663,677
Transportation and Housing	67,420		67,420	58,749
Total Expense	777,127	-	777,127	722,426
Net Revenue (Expense)	(182,185)	500	(181,685)	(185,203)
Net Transfers (to) from other funds				
Local Capital		50,000	50,000	75,000
Total Net Transfers	-	50,000	50,000	75,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	100,000	(100,000)	-	
Total Other Adjustments to Fund Balances	100,000	(100,000)	-	
Budgeted Surplus (Deficit), for the year	(82,185)	(49,500)	(131,685)	(110,203)