

Amended Annual Budget

School District No. 84 (Vancouver Island West)

June 30, 2018

School District No. 84 (Vancouver Island West)

June 30, 2018

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

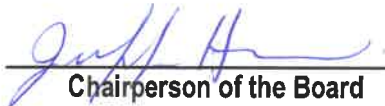
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 84 (VANCOUVER ISLAND WEST) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 84 (Vancouver Island West) Amended Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$11,492,383 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 5th DAY OF FEBRUARY, 2018;

READ A SECOND TIME THE 5th DAY OF FEBRUARY, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 5th DAY OF FEBRUARY, 2018;


Chairperson of the Board

(Corporate Seal)


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 84 (Vancouver Island West) Amended Annual Budget Bylaw 2017/2018, adopted by the Board the 5th DAY OF FEBRUARY, 2018.


Secretary Treasurer

School District No. 84 (Vancouver Island West)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	416,500	415,000
Adult	5,000	5,000
Total Ministry Operating Grant Funded FTE's	421,500	420,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	6,720,295	6,547,915
Other	35,000	
Tuition	95,000	75,000
Other Revenue	3,175,392	3,174,394
Rentals and Leases	1,000	1,000
Investment Income	20,515	21,513
Amortization of Deferred Capital Revenue	575,707	594,942
Total Revenue	10,622,909	10,414,764
Expenses		
Instruction	8,085,348	7,653,016
District Administration	791,397	757,456
Operations and Maintenance	2,121,063	2,062,441
Transportation and Housing	269,575	273,536
Total Expense	11,267,383	10,746,449
Net Revenue (Expense)	(644,474)	(331,685)
Budgeted Allocation (Retirement) of Surplus (Deficit)	595,502	200,000
Budgeted Surplus (Deficit), for the year	(48,972)	(131,685)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(48,972)	(131,685)
Budgeted Surplus (Deficit), for the year	(48,972)	(131,685)

School District No. 84 (Vancouver Island West)

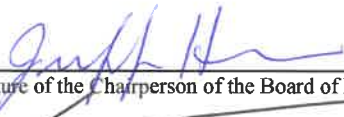
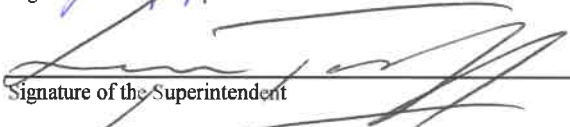
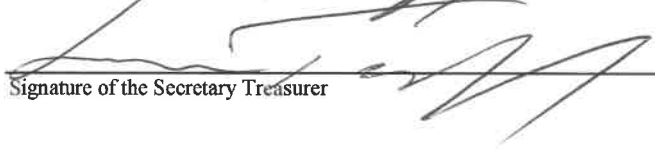
Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	9,086,163	8,727,902
Special Purpose Funds - Total Expense	1,406,041	1,241,420
Capital Fund - Total Expense	775,179	777,127
Capital Fund - Tangible Capital Assets Purchased from Local Capital	225,000	100,000
Total Budget Bylaw Amount	11,492,383	10,846,449

Approved by the Board

 Signature of the Chairperson of the Board of Education	Feb 5/18 Date Signed
 Signature of the Superintendent	Feb 5/18 Date Signed
 Signature of the Secretary Treasurer	Feb 5/18 Date Signed

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(644,474)</u>	<u>(331,685)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(225,000)	(100,000)
From Deferred Capital Revenue	<u>(858,448)</u>	<u>(810,626)</u>
Total Acquisition of Tangible Capital Assets	<u>(1,083,448)</u>	<u>(910,626)</u>
Amortization of Tangible Capital Assets	<u>775,179</u>	<u>777,127</u>
Total Effect of change in Tangible Capital Assets	<u>(308,269)</u>	<u>(133,499)</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(952,743)</u>	<u>(465,184)</u>

School District No. 84 (Vancouver Island West)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2018

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,047,807		5,591,534	6,639,341
Changes for the year				
Net Revenue (Expense) for the year	(445,502)		(198,972)	(644,474)
Interfund Transfers				
Local Capital	(150,000)		150,000	-
Net Changes for the year	(595,502)	-	(48,972)	(644,474)
Budgeted Accumulated Surplus (Deficit), end of year	452,305	-	5,542,562	5,994,867

School District No. 84 (Vancouver Island West)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,484,454	5,476,695
Other	35,000	
Tuition	95,000	75,000
Other Revenue	3,005,207	3,005,207
Rentals and Leases	1,000	1,000
Investment Income	20,000	20,000
Total Revenue	8,640,661	8,577,902
Expenses		
Instruction	6,808,517	6,540,806
District Administration	791,397	757,456
Operations and Maintenance	1,334,206	1,273,524
Transportation and Housing	152,043	156,116
Total Expense	9,086,163	8,727,902
Net Revenue (Expense)	(445,502)	(150,000)
Budgeted Prior Year Surplus Appropriation	595,502	200,000
Net Transfers (to) from other funds		
Local Capital	(150,000)	(50,000)
Total Net Transfers	(150,000)	(50,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 84 (Vancouver Island West)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	8,261,231	8,275,297
INAC/LEA Recovery	(2,960,207)	(2,960,207)
Other Ministry of Education Grants		
Pay Equity	55,087	55,087
Transportation Supplement	57,593	57,593
Return of Administrative Savings	40,077	40,077
Carbon Tax Grant	4,500	4,500
FSA Exam	4,094	4,348
Shoulder Tapping & Access Grant	22,079	
Total Provincial Grants - Ministry of Education	5,484,454	5,476,695
Provincial Grants - Other	35,000	
Tuition		
International and Out of Province Students	95,000	75,000
Total Tuition	95,000	75,000
Other Revenues		
LEA/Direct Funding from First Nations	2,885,207	2,885,207
Miscellaneous		
Kyuquot Grant	75,500	75,500
Art Start	2,000	2,000
Outdoor Education	9,000	9,000
Nuchatlaht Tribe	30,000	30,000
Miscellaneous	3,500	3,500
Total Other Revenue	3,005,207	3,005,207
Rentals and Leases	1,000	1,000
Investment Income	20,000	20,000
Total Operating Revenue	8,640,661	8,577,902

School District No. 84 (Vancouver Island West)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Salaries		
Teachers	2,477,933	2,396,612
Principals and Vice Principals	1,339,859	1,070,715
Educational Assistants	418,321	392,096
Support Staff	855,790	770,191
Other Professionals	388,524	387,150
Substitutes	274,000	264,695
Total Salaries	5,754,427	5,281,459
Employee Benefits	1,235,177	1,376,721
Total Salaries and Benefits	6,989,604	6,658,180
Services and Supplies		
Services	468,566	451,371
Student Transportation	37,183	37,100
Professional Development and Travel	368,726	326,326
Rentals and Leases	175,000	170,000
Dues and Fees	36,400	36,400
Insurance	44,000	44,000
Supplies	578,934	621,775
Utilities	387,750	382,750
Total Services and Supplies	2,096,559	2,069,722
Total Operating Expense	9,086,163	8,727,902

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,019,928	909,749	31,085	64,060		155,000	3,179,822
1.07 Library Services	5,975		5,705	30,207		4,000	45,887
1.08 Counselling	30,000						30,000
1.10 Special Education	304,408	62,400	268,023			30,000	664,831
1.30 English Language Learning		37,440	29,575				67,015
1.31 Aboriginal Education	117,622	26,181	15,000				158,803
1.41 School Administration		304,089		164,069		10,000	478,158
1.61 Continuing Education							-
1.62 International and Out of Province Students							-
1.64 Other			68,933			2,000	70,933
Total Function 1	2,477,933	1,339,859	418,321	258,336	-	201,000	4,695,449
4 District Administration							
4.11 Educational Administration					112,682		112,682
4.40 School District Governance					86,120		86,120
4.41 Business Administration				90,898	122,601	5,000	218,499
Total Function 4	-	-	-	90,898	321,403	5,000	417,301
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					67,121		67,121
5.50 Maintenance Operations				462,459		64,000	526,459
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	462,459	67,121	64,000	593,580
7 Transportation and Housing							
7.70 Student Transportation				44,097		4,000	48,097
Total Function 7	-	-	-	44,097	-	4,000	48,097
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,477,933	1,339,859	418,321	855,790	388,524	274,000	5,754,427

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	3,179,822	536,309	3,716,131	636,979	4,353,110	4,240,640
1.07 Library Services	45,887	29,819	75,706		75,706	21,451
1.08 Counselling	30,000	6,000	36,000		36,000	36,000
1.10 Special Education	664,831	237,476	902,307	159,250	1,061,557	1,076,283
1.30 English Language Learning	67,015	15,187	82,202		82,202	80,929
1.31 Aboriginal Education	158,803	34,336	193,139	194,930	388,069	387,257
1.41 School Administration	478,158	121,538	599,696	37,750	637,446	527,113
1.61 Continuing Education	-	-	-	10,000	10,000	10,000
1.62 International and Out of Province Students	-	-	-	62,000	62,000	54,000
1.64 Other	70,933	22,994	93,927	8,500	102,427	107,133
Total Function 1	4,695,449	1,003,659	5,699,108	1,109,409	6,808,517	6,540,806
4 District Administration						
4.11 Educational Administration	112,682	42,581	155,263	29,000	184,263	186,389
4.40 School District Governance	86,120	6,654	92,774	40,800	133,574	130,149
4.41 Business Administration	218,499	39,461	257,960	215,600	473,560	440,918
Total Function 4	417,301	88,696	505,997	285,400	791,397	757,456
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	67,121	11,721	78,842	51,100	129,942	134,692
5.50 Maintenance Operations	526,459	120,255	646,714	194,800	841,514	776,082
5.52 Maintenance of Grounds	-	-	-	5,000	5,000	5,000
5.56 Utilities	-	-	-	357,750	357,750	357,750
Total Function 5	593,580	131,976	725,556	608,650	1,334,206	1,273,524
7 Transportation and Housing						
7.70 Student Transportation	48,097	10,846	58,943	93,100	152,043	156,116
Total Function 7	48,097	10,846	58,943	93,100	152,043	156,116
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	5,754,427	1,235,177	6,989,604	2,096,559	9,086,163	8,727,902

School District No. 84 (Vancouver Island West)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,235,841	1,071,220
Other Revenue	170,185	169,187
Investment Income	15	1,013
Total Revenue	1,406,041	1,241,420
Expenses		
Instruction	1,276,831	1,112,210
Operations and Maintenance	79,210	79,210
Transportation and Housing	50,000	50,000
Total Expense	1,406,041	1,241,420
Budgeted Surplus (Deficit), for the year	-	-

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	79,210	33,168	200	25,000	120,000	32,000	9,900	5,696	127,552
Other			15						
Investment Income	79,210	33,168	215	-	120,000	32,000	9,900	5,696	127,552
Less: Allocated to Revenue									
Deferred Revenue, end of year	-	-	2,561	-	157,707	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	79,210	33,168	185	25,000	120,000	32,000	9,900	5,696	127,552
Other Revenue			15						
Investment Income	79,210	33,168	200	25,000	120,000	32,000	9,900	5,696	127,552
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		27,325				22,000			15,000
Support Staff	45,000								83,000
Substitutes									
Employee Benefits	45,000	27,325	-	-	-	22,000	-	4,500	98,000
Services and Supplies	10,000	5,843				5,000		1,196	19,052
	24,210		200	25,000	120,000	5,000	9,900		10,500
	79,210	33,168	200	25,000	120,000	32,000	9,900	5,696	127,552
Net Revenue (Expense)									

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

	Coding and Curriculum Implementation	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Employee Housing	TOTAL
Deferred Revenue, beginning of year	\$ 19,501			\$ 212,397	\$ 417,151
Add: Restricted Grants					
Provincial Grants - Ministry of Education		157,549	746,265		1,191,340
Other				65,000	185,200
Investment Income	-	157,549	746,265	65,000	1,376,555
Less: Allocated to Revenue	19,501	157,549	746,265	50,000	1,406,041
Deferred Revenue, end of year	-	-	-	227,397	387,665
Revenues					
Provincial Grants - Ministry of Education	19,501	157,549	746,265		1,235,841
Other Revenue				50,000	170,185
Investment Income					15
Expenses					
Salaries	19,501	157,549	746,265	50,000	1,406,041
Teachers					
Principals and Vice Principals	12,000		544,463		575,963
Educational Assistants					83,000
Support Staff		21,500		15,000	49,325
Substitutes		50,000	56,000		81,500
	12,000	71,500	600,463	15,000	1,066,000
Employee Benefits	2,501	12,888	145,802	3,000	895,788
Services and Supplies	5,000	73,161		32,000	205,282
	19,501	157,549	746,265	50,000	304,971
Net Revenue (Expense)	-	-	-	-	1,406,041

School District No. 84 (Vancouver Island West)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget			2018 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		500	500	500
Amortization of Deferred Capital Revenue	575,707		575,707	594,942
Total Revenue	575,707	500	576,207	595,442
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	707,647		707,647	709,707
Transportation and Housing	67,532		67,532	67,420
Total Expense	775,179	-	775,179	777,127
Net Revenue (Expense)	(199,472)	500	(198,972)	(181,685)
Net Transfers (to) from other funds				
Local Capital		150,000	150,000	50,000
Total Net Transfers	-	150,000	150,000	50,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	225,000	(225,000)	-	
Total Other Adjustments to Fund Balances	225,000	(225,000)	-	
Budgeted Surplus (Deficit), for the year	25,528	(74,500)	(48,972)	(131,685)