



VANCOUVER ISLAND WEST SCHOOL DISTRICT 84

SPECIAL BOARD MEETING

SEPTEMBER 22, 2021 – 5:00 PM

By Zoom

**Board of Education
Vancouver Island West School District 84**

A G E N D A

1. **CALL TO ORDER**
2. **APPROVAL OF AGENDA**
3. **NEW BUSINESS**
 - a. Audited Financial Statements for 2020-2021
4. **PRESS AND PUBLIC INQUIRIES**
5. **ADJOURNMENT**

*In partnership with our diverse communities, School District 84
will provide all students with a quality education
relevant to the demands of a modern society.*

Audited Financial Statements of

School District No. 84 (Vancouver Island West)

And Independent Auditors' Report thereon

June 30, 2021

School District No. 84 (Vancouver Island West)

June 30, 2021

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School District No. 84 (Vancouver Island West)

MANAGEMENT REPORT

Version: 5037-4292-2309

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 84 (Vancouver Island West) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 84 (Vancouver Island West) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, Moeller Matthews Chartered Professional Accountants, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 84 (Vancouver Island West) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 84 (Vancouver Island West)

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 84 (Vancouver Island West)

Statement 1

Statement of Financial Position

As at June 30, 2021

	2021 Actual	2020 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents (Note 2b)	4,602,075	2,398,729
Accounts Receivable		
Due from First Nations (Note 3)	-	852,427
Other (Note 3)	116,503	64,018
Total Financial Assets	<u>4,718,578</u>	<u>3,315,174</u>
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	1,221,274	720,568
Unearned Revenue (Note 5)	128,565	47,600
Deferred Revenue (Note 6)	461,522	404,575
Deferred Capital Revenue (Note 7)	15,619,404	14,848,388
Employee Future Benefits (Note 9)	40,069	36,353
Total Liabilities	<u>17,470,834</u>	<u>16,057,484</u>
Net Debt	<u>(12,752,256)</u>	<u>(12,742,310)</u>
Non-Financial Assets		
Tangible Capital Assets (Note 10)	20,475,653	19,367,778
Prepaid Expenses (Note 2j)	27,211	-
Total Non-Financial Assets	<u>20,502,864</u>	<u>19,367,778</u>
Accumulated Surplus (Deficit) (Note 16)	<u>7,750,608</u>	<u>6,625,468</u>

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 84 (Vancouver Island West)

Statement 2

Statement of Operations
Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education (Note 2l)	8,639,276	8,509,609	7,814,822
Other			7,500
Tuition	60,000	118,850	297,319
Other Revenue	3,553,853	3,887,593	3,547,518
Rentals and Leases		640	
Investment Income	20,000	28,507	43,438
Amortization of Deferred Capital Revenue (Note 2e)	626,315	626,315	609,984
Total Revenue	<u>12,899,444</u>	<u>13,171,514</u>	<u>12,320,581</u>
Expenses (Note 2m)			
Instruction	9,739,869	8,846,642	8,988,688
District Administration	822,579	720,854	718,991
Operations and Maintenance	2,257,148	2,111,296	1,992,087
Transportation and Housing	293,344	367,582	365,283
Total Expense	<u>13,112,940</u>	<u>12,046,374</u>	<u>12,065,049</u>
Surplus (Deficit) for the year	<u>(213,496)</u>	<u>1,125,140</u>	<u>255,532</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		<u>6,625,468</u>	<u>6,369,936</u>
Accumulated Surplus (Deficit) from Operations, end of year		<u>7,750,608</u>	<u>6,625,468</u>

School District No. 84 (Vancouver Island West)

Statement of Changes in Net Debt

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Surplus (Deficit) for the year	<u>(213,496)</u>	<u>1,125,140</u>	<u>255,532</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets (Note 10)		(1,947,686)	(1,083,041)
Amortization of Tangible Capital Assets (Note 10)	839,811	839,811	828,721
Total Effect of change in Tangible Capital Assets	<u>839,811</u>	<u>(1,107,875)</u>	<u>(254,320)</u>
Acquisition of Prepaid Expenses		(27,211)	
Use of Prepaid Expenses			7,893
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>(27,211)</u>	<u>7,893</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>626,315</u>	<u>(9,946)</u>	<u>9,105</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>(9,946)</u>	<u>9,105</u>
Net Debt, beginning of year		<u>(12,742,310)</u>	<u>(12,751,415)</u>
Net Debt, end of year		<u>(12,752,256)</u>	<u>(12,742,310)</u>

School District No. 84 (Vancouver Island West)

Statement 5

Statement of Cash Flows
Year Ended June 30, 2021

	2021 Actual	2020 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	1,125,140	255,532
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	799,942	(796,729)
Prepaid Expenses	(27,211)	7,893
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	500,706	(182,154)
Unearned Revenue	80,965	(75,505)
Deferred Revenue	56,947	(22,472)
Employee Future Benefits	3,716	3,488
Amortization of Tangible Capital Assets (Note 10)	839,811	828,721
Amortization of Deferred Capital Revenue	(626,315)	(609,984)
Total Operating Transactions	<u>2,753,701</u>	<u>(591,210)</u>
Capital Transactions		
Tangible Capital Assets Purchased (Note 10)	(1,947,686)	(1,083,041)
Total Capital Transactions	<u>(1,947,686)</u>	<u>(1,083,041)</u>
Financing Transactions		
Capital Revenue Received	1,397,331	811,657
Total Financing Transactions	<u>1,397,331</u>	<u>811,657</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>2,203,346</u>	<u>(862,594)</u>
Cash and Cash Equivalents, beginning of year	<u>2,398,729</u>	<u>3,261,323</u>
Cash and Cash Equivalents, end of year	<u>4,602,075</u>	<u>2,398,729</u>
Cash and Cash Equivalents, end of year, is made up of:		
Cash	4,602,075	2,398,729
	<u>4,602,075</u>	<u>2,398,729</u>

School District No. 84 (Vancouver Island West)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Actual	2020 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,328,010		5,297,458	6,625,468	6,369,936
Changes for the year					
Surplus (Deficit) for the year	1,338,636		(213,496)	1,125,140	255,532
Interfund Transfers					
Tangible Capital Assets Purchased	(345,104)		345,104	-	
Local Capital	(200,000)		200,000	-	
Net Changes for the year	<u>793,532</u>	<u>-</u>	<u>331,608</u>	<u>1,125,140</u>	<u>255,532</u>
Accumulated Surplus (Deficit), end of year - Statement 2	<u><u>2,121,542</u></u>	<u><u>-</u></u>	<u><u>5,629,066</u></u>	<u><u>7,750,608</u></u>	<u><u>6,625,468</u></u>

School District No. 84 (Vancouver Island West)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	6,858,499	6,553,611	6,451,319
Other			7,500
Tuition	60,000	118,850	297,319
Other Revenue	3,383,853	3,761,143	3,364,665
Rentals and Leases		640	
Investment Income	20,000	28,507	43,438
Total Revenue	10,322,352	10,462,751	10,164,241
Expenses			
Instruction	7,918,302	6,984,402	7,612,312
District Administration	822,579	720,854	718,991
Operations and Maintenance	1,416,574	1,270,722	1,175,206
Transportation and Housing	164,897	148,137	183,463
Total Expense	10,322,352	9,124,115	9,689,972
Operating Surplus (Deficit) for the year	-	1,338,636	474,269
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(345,104)	
Local Capital		(200,000)	(150,000)
Total Net Transfers	-	(545,104)	(150,000)
Total Operating Surplus (Deficit), for the year	-	793,532	324,269
Operating Surplus (Deficit), beginning of year		1,328,010	1,003,741
Operating Surplus (Deficit), end of year		2,121,542	1,328,010
Operating Surplus (Deficit), end of year			
Internally Restricted		1,023,319	430,000
Unrestricted		1,098,223	898,010
Total Operating Surplus (Deficit), end of year		2,121,542	1,328,010

School District No. 84 (Vancouver Island West)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	9,823,019	9,846,310	9,373,241
ISC/LEA Recovery	(3,287,968)	(3,620,151)	(3,235,093)
Other Ministry of Education Grants			
Pay Equity	55,087	55,087	55,087
Student Transportation Fund	57,593	57,593	57,593
Carbon Tax Grant			4,573
Employer Health Tax Grant			62,899
Support Staff Benefits Grant		2,813	854
Support Staff Wage Increase Funding			48,931
Teachers' Labour Settlement Funding	191,674	191,674	79,140
Early Career Mentorship Funding	15,000	15,000	
FSA Scorer Grant	4,094	4,094	4,094
Early Learning Grant		1,191	
Total Provincial Grants - Ministry of Education	6,858,499	6,553,611	6,451,319
Provincial Grants - Other			7,500
Tuition			
International and Out of Province Students	60,000	118,850	297,319
Total Tuition	60,000	118,850	297,319
Other Revenues			
Funding from First Nations	3,287,968	3,620,151	3,235,093
Miscellaneous			
Kyuquot Grant	81,385	69,915	104,782
Bus sales		13,057	
Art Starts	2,000	13,500	13,740
Miscellaneous	3,500	2,137	4,150
Children's Health Hub		5,500	5,500
BMO Rebates		9,744	
Bursary/Grants	9,000	27,139	1,400
Total Other Revenue	3,383,853	3,761,143	3,364,665
Rentals and Leases		640	
Investment Income	20,000	28,507	43,438
Total Operating Revenue	10,322,352	10,462,751	10,164,241

School District No. 84 (Vancouver Island West)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Salaries			
Teachers	2,174,933	2,351,160	2,773,786
Principals and Vice Principals	1,501,181	1,555,036	1,299,446
Educational Assistants	271,252	316,968	397,266
Support Staff	882,549	673,463	656,895
Other Professionals	374,841	395,507	431,214
Substitutes	512,593	171,149	356,553
Total Salaries	<u>5,717,349</u>	<u>5,463,283</u>	<u>5,915,160</u>
Employee Benefits	1,372,271	1,258,003	1,423,947
Total Salaries and Benefits	<u>7,089,620</u>	<u>6,721,286</u>	<u>7,339,107</u>
Services and Supplies			
Services	724,129	522,959	601,134
Student Transportation	38,100	26,122	26,335
Professional Development and Travel	556,000	270,214	311,161
Rentals and Leases	403,000	400,186	441,109
Dues and Fees	29,900	38,127	23,460
Insurance	45,000	21,679	39,282
Supplies	1,075,853	746,604	580,836
Utilities	360,750	376,938	327,548
Total Services and Supplies	<u>3,232,732</u>	<u>2,402,829</u>	<u>2,350,865</u>
Total Operating Expense	<u>10,322,352</u>	<u>9,124,115</u>	<u>9,689,972</u>

School District No. 84 (Vancouver Island West)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,169,320	1,042,088	4,116	18,706		60,410	3,294,640
1.07 Library Services			4,460	10,012			14,472
1.08 Counselling							-
1.10 Special Education	138,993	75,701	297,245			9,205	521,144
1.30 English Language Learning		45,420	996				46,416
1.31 Indigenous Education	19,728	110,000				1,024	130,752
1.41 School Administration		281,827		136,215		37,728	455,770
1.61 Continuing Education	23,119						23,119
1.62 International and Out of Province Students						246	246
1.64 Other			10,151			249	10,400
Total Function 1	2,351,160	1,555,036	316,968	164,933	-	108,862	4,496,959
4 District Administration							
4.11 Educational Administration					197,092		197,092
4.40 School District Governance					77,078		77,078
4.41 Business Administration				50,265	116,357	272	166,894
Total Function 4	-	-	-	50,265	390,527	272	441,064
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					4,980		4,980
5.50 Maintenance Operations				407,977		58,287	466,264
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	407,977	4,980	58,287	471,244
7 Transportation and Housing							
7.70 Student Transportation				50,288		3,728	54,016
Total Function 7	-	-	-	50,288	-	3,728	54,016
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,351,160	1,555,036	316,968	673,463	395,507	171,149	5,463,283

School District No. 84 (Vancouver Island West)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Actual	2021 Budget	2020 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	3,294,640	786,360	4,081,000	799,277	4,880,277	5,102,968	5,299,276
1.07 Library Services	14,472	3,010	17,482	7,326	24,808	60,451	31,587
1.08 Counselling	-	-	-	-	-	197,227	-
1.10 Special Education	521,144	120,511	641,655	166,509	808,164	1,202,220	989,477
1.30 English Language Learning	46,416	9,475	55,891	-	55,891	90,832	56,535
1.31 Indigenous Education	130,752	4,046	134,798	356,232	491,030	466,978	428,390
1.41 School Administration	455,770	129,951	585,721	36,599	622,320	697,626	558,241
1.61 Continuing Education	23,119	4,840	27,959	45	28,004	10,000	-
1.62 International and Out of Province Students	246	783	1,029	56,885	57,914	90,000	215,624
1.64 Other	10,400	4,039	14,439	1,555	15,994	-	33,182
Total Function 1	4,496,959	1,063,015	5,559,974	1,424,428	6,984,402	7,918,302	7,612,312
4 District Administration							
4.11 Educational Administration	197,092	36,583	233,675	26,418	260,093	217,679	285,017
4.40 School District Governance	77,078	6,727	83,805	15,909	99,714	155,683	142,911
4.41 Business Administration	166,894	39,220	206,114	154,933	361,047	449,217	291,063
Total Function 4	441,064	82,530	523,594	197,260	720,854	822,579	718,991
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	4,980	335	5,315	48,629	53,944	140,164	102,964
5.50 Maintenance Operations	466,264	99,298	565,562	285,464	851,026	905,460	759,901
5.52 Maintenance of Grounds	-	-	-	3,147	3,147	10,200	192
5.56 Utilities	-	-	-	362,605	362,605	360,750	312,149
Total Function 5	471,244	99,633	570,877	699,845	1,270,722	1,416,574	1,175,206
7 Transportation and Housing							
7.70 Student Transportation	54,016	12,825	66,841	81,296	148,137	164,897	183,463
Total Function 7	54,016	12,825	66,841	81,296	148,137	164,897	183,463
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	5,463,283	1,258,003	6,721,286	2,402,829	9,124,115	10,322,352	9,689,972

School District No. 84 (Vancouver Island West)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	1,780,777	1,955,998	1,363,503
Other Revenue	170,000	126,450	182,853
Total Revenue	<u>1,950,777</u>	<u>2,082,448</u>	<u>1,546,356</u>
Expenses			
Instruction	1,821,567	1,862,240	1,376,376
Operations and Maintenance	79,210	79,210	74,153
Transportation and Housing	50,000	140,998	95,827
Total Expense	<u>1,950,777</u>	<u>2,082,448</u>	<u>1,546,356</u>
Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		<u>-</u>	<u>-</u>

School District No. 84 (Vancouver Island West)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			500	161,688		9,897			
Add: Restricted Grants									
Provincial Grants - Ministry of Education	79,310	36,306			32,000	9,800	5,626	133,070	212,074
Other				66,825					
	79,310	36,306	-	66,825	32,000	9,800	5,626	133,070	212,074
Less: Allocated to Revenue	79,210	36,306	-	50,067	32,000	-	5,626	133,070	212,074
Deferred Revenue, end of year	100	-	500	178,446	-	19,697	-	-	-
Revenues									
Provincial Grants - Ministry of Education	79,210	36,306			32,000		5,626	133,070	212,074
Other Revenue				50,067					
	79,210	36,306	-	50,067	32,000	-	5,626	133,070	212,074
Expenses									
Salaries							5,000		2,638
Teachers									
Educational Assistants					28,000			102,055	69,209
Support Staff	50,000	29,974							77,927
Substitutes									
	50,000	29,974	-	-	28,000	-	5,000	102,055	149,774
Employee Benefits	12,000	6,332			4,900		626	31,015	44,800
Services and Supplies	17,210			50,067					17,500
	79,210	36,306	-	50,067	32,000	-	5,626	133,070	212,074
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 84 (Vancouver Island West)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Safe Return to School Grant	Federal Safe Return to Class Fund	District Housing	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				18,565			213,925	404,575
Add: Restricted Grants								
Provincial Grants - Ministry of Education	862,264	99,090	64,615	57,000	76,717	330,000	74,698	1,997,872
Other								141,523
	862,264	99,090	64,615	57,000	76,717	330,000	74,698	2,139,395
Less: Allocated to Revenue	862,264	99,090	64,615	25,026	76,717	330,000	76,383	2,082,448
Deferred Revenue, end of year	-	-	-	50,539	-	-	212,240	461,522
Revenues								
Provincial Grants - Ministry of Education	862,264	99,090	64,615	25,026	76,717	330,000		1,955,998
Other Revenue							76,383	126,450
	862,264	99,090	64,615	25,026	76,717	330,000	76,383	2,082,448
Expenses								
Salaries								
Teachers	695,687				5,911	104,982		814,218
Educational Assistants								130,055
Support Staff							15,000	164,183
Substitutes		91,599		189	21,965	134,722		326,402
	695,687	91,599	-	189	27,876	239,704	15,000	1,434,858
Employee Benefits	165,917	7,491		33	3,320	90,296	3,000	368,830
Services and Supplies	660		64,615	24,804	45,521		58,383	278,760
	862,264	99,090	64,615	25,026	76,717	330,000	76,383	2,082,448
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 84 (Vancouver Island West)

Schedule 4 (Unaudited)

Schedule of Capital Operations
Year Ended June 30, 2021

	2021 Budget	2021 Actual			2020 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Amortization of Deferred Capital Revenue	626,315	626,315		626,315	609,984
Total Revenue	<u>626,315</u>	<u>626,315</u>	<u>-</u>	<u>626,315</u>	<u>609,984</u>
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	761,364	761,364		761,364	742,728
Transportation and Housing	78,447	78,447		78,447	85,993
Total Expense	<u>839,811</u>	<u>839,811</u>	<u>-</u>	<u>839,811</u>	<u>828,721</u>
Capital Surplus (Deficit) for the year	<u>(213,496)</u>	<u>(213,496)</u>	<u>-</u>	<u>(213,496)</u>	<u>(218,737)</u>
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased		345,104		345,104	
Local Capital			200,000	200,000	150,000
Total Net Transfers	<u>-</u>	<u>345,104</u>	<u>200,000</u>	<u>545,104</u>	<u>150,000</u>
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		167,093	(167,093)	-	
Total Other Adjustments to Fund Balances		<u>167,093</u>	<u>(167,093)</u>	<u>-</u>	
Total Capital Surplus (Deficit) for the year	<u>(213,496)</u>	<u>298,701</u>	<u>32,907</u>	<u>331,608</u>	<u>(68,737)</u>
Capital Surplus (Deficit), beginning of year		<u>4,988,706</u>	<u>308,752</u>	<u>5,297,458</u>	<u>5,366,195</u>
Capital Surplus (Deficit), end of year		<u>5,287,407</u>	<u>341,659</u>	<u>5,629,066</u>	<u>5,297,458</u>

School District No. 84 (Vancouver Island West)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2021

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	1,449,225	31,601,012	733,737	784,465	-	97,571	34,666,010
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		1,077,958	36,633	255,961			1,370,552
Deferred Capital Revenue - Other		64,937					64,937
Operating Fund		345,104					345,104
Local Capital			6,278	75,979		84,836	167,093
	-	1,487,999	42,911	331,940	-	84,836	1,947,686
Decrease:							
Deemed Disposals			17,265	68,454			85,719
	-	-	17,265	68,454	-	-	85,719
Cost, end of year	1,449,225	33,089,011	759,383	1,047,951	-	182,407	36,527,977
Work in Progress, end of year							-
Cost and Work in Progress, end of year	1,449,225	33,089,011	759,383	1,047,951	-	182,407	36,527,977
Accumulated Amortization, beginning of year		14,559,080	338,076	342,537		58,539	15,298,232
Changes for the Year							
Increase: Amortization for the Year		668,476	73,374	78,447		19,514	839,811
Decrease:							
Deemed Disposals			17,265	68,454			85,719
			17,265	68,454	-	-	85,719
Accumulated Amortization, end of year		15,227,556	394,185	352,530	-	78,053	16,052,324
Tangible Capital Assets - Net	1,449,225	17,861,455	365,198	695,421	-	104,354	20,475,653

School District No. 84 (Vancouver Island West)

Schedule 4C (Unaudited)

Deferred Capital Revenue
Year Ended June 30, 2021

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	14,319,287	88,457		14,407,744
Prior Period Adjustments				
District Entered	7,013	(7,013)		-
Deferred Capital Revenue, beginning of year, as restated	<u>14,326,300</u>	<u>81,444</u>	-	<u>14,407,744</u>
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	1,370,552	64,937		1,435,489
	<u>1,370,552</u>	<u>64,937</u>	-	<u>1,435,489</u>
Decrease:				
Amortization of Deferred Capital Revenue	616,496	9,819		626,315
	<u>616,496</u>	<u>9,819</u>	-	<u>626,315</u>
Net Changes for the Year	<u>754,056</u>	<u>55,118</u>	-	<u>809,174</u>
Deferred Capital Revenue, end of year	<u>15,080,356</u>	<u>136,562</u>	-	<u>15,216,918</u>
Work in Progress, beginning of year				-
Changes for the Year				
Net Changes for the Year	-	-	-	-
Work in Progress, end of year	-	-	-	-
Total Deferred Capital Revenue, end of year	<u>15,080,356</u>	<u>136,562</u>	-	<u>15,216,918</u>

School District No. 84 (Vancouver Island West)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2021

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	333,322	107,322				440,644
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	1,329,128					1,329,128
Provincial Grants - Other			68,203			68,203
	1,329,128	-	68,203	-	-	1,397,331
Decrease:						
Transferred to DCR - Capital Additions	1,370,552		64,937			1,435,489
	1,370,552	-	64,937	-	-	1,435,489
Net Changes for the Year	(41,424)	-	3,266	-	-	(38,158)
Balance, end of year	291,898	107,322	3,266	-	-	402,486