



VANCOUVER ISLAND WEST SCHOOL DISTRICT 84
REGULAR MEETING OF THE BOARD OF EDUCATION
MONDAY, DECEMBER 11, 2023 – 4:00 PM
SCHOOL BOARD OFFICE, GOLD RIVER

A G E N D A

**Board of Education
Vancouver Island West School District 84**

1. **CALL TO ORDER**
2. **APPROVAL OF AGENDA**
3. **ADOPTION OF MINUTES**
 - a. Regular Meeting of November 14, 2023
4. **BUSINESS ARISING FROM THE MINUTES**
5. **PUBLIC INQUIRIES AND PRESENTATIONS**
 - a. Heather Goodall, Principal (Literacy)
6. **CORRESPONDENCE**
7. **REPORT OF THE CLOSED MEETING**
8. **TRUSTEE REPORTS**
 - a. School Reports
9. **UNFINISHED BUSINESS**
 - a. Advocacy
10. **NEW BUSINESS**
 - a. SOFI Report
 - b. Election of the Chair / Vice-Chair
 - c. Adjusting Board meeting dates
11. **SUPERINTENDENT/SECRETARY-TREASURER'S REPORT**
 - a. District Update
 - b. Finance Warrant
 - c. Enrollment Report
12. **TRUSTEE INQUIRIES**
13. **PRESS AND PUBLIC INQUIRIES**
14. **NOTICE OF MEETINGS**
 - a. January 8, 2024, 4 pm – School Board Office
15. **ADJOURNMENT**

*In partnership with our diverse communities, School District 84
will provide all students with a quality education
relevant to the demands of a modern society.*



**REGULAR MEETING OF THE BOARD OF EDUCATION
FOR VANCOUVER ISLAND WEST SCHOOL DISTRICT 84,
HELD ON TUESDAY, NOVEMBER 14, 2023,
AT THE SCHOOL BOARD OFFICE, GOLD RIVER, BC**

TRUSTEES PRESENT: Arlaine Fehr, Chairperson (Gold River)
Jenniffer Hanson, Vice-Chairperson (Kyuquot) (Zoom)
Katie Unger (Gold River)
Allison Stiglitz (Tahsis) (Zoom)
Cyndy Rodgers (Zeballos) (Zoom)

ALSO PRESENT: Lawrence Tarasoff, Superintendent and Secretary-Treasurer
Ryan Brennan, Director of Instruction (Human Resources)
Stephen Larre, Director of Instruction (Student Learning)
Annie McDowell, Associate Director of Human Resources
Philip Parkes, Principal (Outdoor and International Education)
Luke Charlton, Executive Assistant
23 Students from Gold River Secondary School

CALL TO ORDER:

Chairperson Fehr called the meeting to order at 4:00 pm, acknowledged and gave thanks that the meeting was taking place on the traditional, ancestral and unceded territory of the Mowachaht/Muchalaht First Nation.

APPROVAL OF AGENDA:

2023:R-046 MOVED: Trustee Unger, SECONDED: Trustee Hanson
AND RESOLVED:
"TO approve the agenda."

ADOPTION OF MINUTES:

2023:R-047 MOVED: Trustee Unger, SECONDED: Trustee Stiglitz
AND RESOLVED:
"TO adopt the minutes of the Regular Board meeting of October 10, 2023."

BUSINESS ARISING FROM THE MINUTES:

Nil.

PUBLIC INQUIRIES AND PRESENTATIONS:

a. Philip Parkes, Principal, Outdoor and International Education

Principal Parkes introduced the local and international students present at the Board meeting and provided an overview of the International Student Program at Gold River Secondary School.

CORRESPONDENCE:

Nuu-chah-nulth Tribal Council	Local Education Agreement
Pacific Rim School District	Residential School Survivor Flag
Ray Watkins Elementary School	Monthly Newsletter
British Columbia School Trustee Association (BCSTA)	Daily Headlines (October 20, 2023)
BCSTA	Daily Headlines (October 30, 2023)

BCSTA	Daily Headlines (November 1, 2023)
BCSTA	Weekly Headlines (November 2, 2023)
BCSTA	Daily Headlines (November 2, 2023)
BCSTA	Daily Headlines (November 3, 2023)
BCSTA	Daily Headlines (November 6, 2023)

2023:R-048 MOVED: Trustee Hanson, SECONDED: Trustee Unger
 AND RESOLVED:
"TO receive and file the correspondence."

Superintendent and Secretary-Treasurer Tarasoff noted that he has been engaging with staff at the Nuu-chah-nulth Tribal Council and they are in the process of working out the details for a new agreement. The Nuu-chah-nulth Tribal Council has agreed to continue paying their normal fees to the School District throughout this process even though there isn't a signed agreement in place.

The Board also directed staff to provide a thank you letter to the Pacific Rim School District in response to them sending Residential School Survivor flags to our School District. The flags will also be turned over to the Operations Department and mounted at each school.

REPORT OF THE CLOSED MEETING:

Chairperson Fehr reported that the Board discussed one land, one legal, and one labour. The land item was the Kyuquot land transfer which has been announced and will be finalized early 2024. The labour item was to approve the spending of \$50.00 per employee in attendance at Christmas staff functions.

TRUSTEE REPORTS:

a. **School Reports**

CMESS

The School held a Remembrance Day ceremony and a volleyball tournament.

GRSS

New Reporting Order

Student Self-Assessment information for Term 1 coming home end of next week (in addition to ministry info packages sent out in September).

Updated Reporting Dates:

November 22 to 29 - Term 1 Catch Up Days

November 29 – Term 1 Cut Off

December 8 – Term 1 Reports Out

At Risk Grads

Youth and Childcare Worker/Nuu-chah-nulth Education Worker will be connecting with families starting next week

Enrollment: 95 (including 13 International students)

Staffing:

EA position filled – starting March 2, 2024 (temp posting out until then)

Vacant 1.0 FTE – Interviewing an applicant on Nov 8

Ongoing coverage challenges

Programs:

Languages (Rosetta Stone) – multiple languages being studied by 25 students using the education platform

ASL (Lingvano) – one student studying ASL using Lingvano

Proposed Parent/Family Dinner with PAC:

Early Dismissal - Afternoon check in times for families who cannot attend the dinner

Core Competencies / Student Self Assessments

Grad Program (grades 10 -12)

Date TBD

Upcoming:

November 6 – 8 (2pm +) – Addictions workshops hosted by MMFN at HOU (Tsaxana)

November 17 - Pro-D Day

November 9 - Proposed dinner

November 10 - Remembrance Day Ceremony

November 13 - Holiday Day in Lieu November 11

RWES

New teacher, Kelly Isbister, has been hired and is a great addition to the team. Ms. Toth attended the Compassionate Systems Leadership four-day workshop at the beginning of October. Ms. Toth, Ms. Collins, and Chantelle Knighton are now working with a youth leader on a project with our Student Council on inter-generational racism or how climate change has affected the community. Four of our younger classes went on a field trip to enjoy the harvest festival at Coastal Black. The students all had a great time. We held our first monthly assembly, and all the classes did a great job making a short presentation (poem, song, etc.) with the rest of the school. Everyone is looking forward to the next assembly. The Open House on October 12th had a decent parent turn out, but we are still trying to brainstorm ways to get parents into the building for these events. The Student Council held a Halloween parade followed by a dance to celebrate the festive occasion.

ZESS

Students and Staffing

ZESS currently has 45 students. Mr. Christall is teaching the K-2 class with 15 students (4 Kindergarten), Mr. Vanden Ham continues on in the Intermediate 3-6 class with 15 students. Mr. Rolle teaches the high school, science, junior social studies and electives. Our Vice Principal, Tim Romyn teaches the high school language arts, senior social studies, PHE and electives.

Mr. Gledhill continues on as LART and Ms. Tootill is our First Call TTOC.

Most of the CUPE positions remain the same: Ms. Manalad as Admin Assistant. Mr. Hlasy as our Bus Driver and Custodian 1. Ms. Miller and Ms. Hansen are both Special Needs Education Assistants. Ms. Callow is our one new staff member for the year as Youth and Childcare Worker, Ms. Annie John is custodian 3, and Ms. Sheila John is the Nuu-chah-nulth Education Worker. Mr. Vince Smith is our elder in residence.

We have added to the Social/Emotional support in the school. This was the most asked for addition to ZESS by the community last year. Mr. Anderson, District VP and now certified counsellor has been working at ZESS every other week. Ms. Natalie Goodall, who is working towards, and will be soon as certified counsellor, has been contracted to work at ZESS, also every other week for student support. So, Ben and Natalie form a powerful team, one being here all the time.

Ms. Heather Goodall has been joining the ZESS team every other week for Literacy Support and Core Competency planning and assessment support.

In addition to this, the District has added to the NTC contract for an Occupational Therapist, to visit ZESS at least monthly.

Also, we are fortunate to have two student teachers! Celena Charleston and Nich Vander Mullen have been doing their practicums in the primary and intermediate classes.

On-Going Programs

Every morning there is a breakfast program. Many students access the morning offerings including cereals, fruit, pancakes, home make toast, French toast, waffles and eggs.

We have continued with our morning exercise and meeting. This runs for about 15 minutes at the start of each school day. Students and staff do a variety of physical activities including calisthenics, dance, yoga, stretching, and then circle up for a quick lesson or activity on Social Emotional Learning, and/or the goal of the week. The goal of this is to use a brief physical activity to get students ready for learning and then introduce SEL topics or weekly school goals based on the core competencies to the students.

This year, we have started a daily hot lunch program. In partnership with Nuchatlaht and Ehatis, two hot lunch cooks were hired through the Nations. Using the Feeding the Futures money, ZESS is providing the food.

We have a weekly school cultural practice attended by community members to help provide signing and dance instruction.

School Operation Improvements

The outside lighting installation is now complete with replacement of two new LED light poles in the parking lot.

ZESS has also now has a full generator powerful enough to run the school (and likely surrounding North Island). So, no more pesky power-outage days!

Our sensory room is being used with more additions to come. Mr. Vince Smith, our Elder-in-residence and artist who carved the panels in front of the school, has agreed to paint artwork for the sensory room.

October Events

Canoeing with the Nootka Sound Education Program – it was a great day on the water.

Joint Field Trip with KESS – ZESS junior high students joined KESS students of a field trip to the Cumberland Waste Management centre. This was a culminating activity after waste audits that both schools participated in last year.

Parent Teacher Meetings with Pizza – a well-attended evening

Tahsis Volleyball Tournament – We didn't win any games, but students had fun!

Upcoming Events

Nov 8/9 - Reclaiming Sacred Belongings after fire or flood - Workshop for High school students

Nov 10 - Remembrance Day Assembly

Nov 30 - Celebrate Us Assembly

b. **Indigenous Education Committee Meeting**

Trustee Stiglitz noted that it was a good meeting. Superintendent and Secretary-Treasurer Tarasoff provided an overview of this item. There were some budget discussions that took place, and it was discussed that there would be less targeted funding and more unrestricted funding. They also discussed equity in action, the next agreement, along with the pilot program for education assistants. November 27 will be the next meeting in person.

c. **Vancouver Island School Trustee Association (VISTA) 2023**

Chairperson Fehr highlighted some aspects of the business meeting.

d. **Advocacy Day**

Chairperson Fehr provided an overview of her time at the advocacy day and noted that some key ministers she was hoping to connect with were not present.

e. **BCSTA Provincial Council**

Chairperson Fehr provided an overview of her time at this meeting. She highlighted the new reporting and classroom statistics available at studentsuccess.gov.bc.ca.

UNFINISHED BUSINESS:

Nil.

NEW BUSINESS:

a. **SOFI Report**

Superintendent and Secretary-Treasurer Tarasoff noted that the Board could ignore this item as there were some errors found. The SOFI report will be resubmitted for the next agenda.

b. **Policy 4: Trustee Code of Ethics**

Superintendent and Secretary-Treasurer Tarasoff provided an overview of this policy and highlighted the feedback submitted from employees. In response he agreed that the policy was indeed vague, but that it contains the recommended language given by the Province.

2023:R-049 MOVED: Trustee Unger, SECONDED: Trustee Hanson
AND RESOLVED:
"THAT the Board adopt Policy 4: Trustee Code of Ethics."

c. **Strategic Plan**

Superintendent and Secretary-Treasurer Tarasoff provided an overview of the plan to create a new strategic plan. The Board agreed with the plan, and it will be carried out as presented.

d. **Motion to Close Board Office**

Superintendent and Secretary-Treasurer Tarasoff noted that the Board typically approves the closure of the Board Office to the public during the Christmas break period.

2023:R-050 MOVED: Trustee Unger, SECONDED: Trustee Hanson
AND RESOLVED:
*"THAT the Board approves the closure of the School Board Office to the public from
December 18 to 29, 2023."*

e. **Motion to Purchase Textbooks**

Superintendent and Secretary-Treasurer Tarasoff noted that the textbooks are available online for VIU students. Trustee Rodgers noted that they have had to buy their own textbooks. Refunds are available to those available, but it would be easier if it was already available for students. The Board resolved to ensure that there would be a copy of each textbook in all our schools to loan out to staff.

2023:R-051 MOVED: Trustee Unger, SECONDED: Trustee Hanson
AND RESOLVED:
*"THAT the Board approves the purchase of copies of Potlatch as Pedagogy and
Indigenous Pedagogies to ensure there is a copy available in each school."*

f. **Invitation to MLA to visit School District 84**

Chairperson Fehr noted that she talked to MLA Babchuk in person and that she is interested in coming to visit SD84. The Board noted that they would like to send a formal invitation with dates for her to attend. Dates will include upcoming Board meeting days as well as the upcoming cultural event and the GRSS graduation ceremony. It was also noted that a Board meeting day would be preferred so that the Board could sit down and chat with her.

SUPERINTENDENT/SECRETARY-TREASURER'S REPORT:

a. **District Update**

Superintendent and Secretary-Treasurer Tarasoff noted that things are going well for the School District and highlighted the Kyuquot land ceremony and all the school improvements happening at KESS.

b. **Finance Warrants**

Superintendent and Secretary-Treasurer Tarasoff provided an overview of this item and noted that the School District is right on track for the budget.

c. **Enrollment Report**

Superintendent and Secretary-Treasurer Tarasoff provided an overview of this item.

TRUSTEE INQUIRIES:

Nil.

PRESS AND PUBLIC INQUIRIES:

Nil.

NOTICE OF MEETINGS:

The next regular meeting of the Board of Education will be held on Monday, December 11, 2023, at 4:00pm, at the School Board Office in Gold River. The public is invited to attend. Any requests for agenda additions should go to lcharlton@viw.sd84.bc.ca two weeks prior to the meeting. Board meeting minutes are posted on

the District's website at sd84.bc.ca/about-sd84/board-meetings/.

ADJOURNMENT:

At 5:34 pm:

2023:R-052 MOVED: Trustee Unger, SECONDED: Trustee Hansen
AND RESOLVED:
 "TO adjourn."

**School District
Statement of Financial Information (SOFI)
School District No. 84 (Vancouver Island West)
Fiscal Year Ended June 30, 2023**

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2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
 - Statement of Severance Agreements
8. Schedule of Payments for the Provision of Goods and Services
9. Reconciliation or explanation of differences to Audited Financial Statements



Ministry of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER 84		NAME OF SCHOOL DISTRICT Vancouver Island West		YEAR 2022/2023
OFFICE LOCATION(S) #2 Highway 28				TELEPHONE NUMBER 250-283-2411
MAILING ADDRESS PO Box 100				
CITY Gold River		PROVINCE BC	POSTAL CODE V0P 1G0	
NAME OF SUPERINTENDENT Lawrence Tarasoff				TELEPHONE NUMBER 250-283-2411
NAME OF SECRETARY TREASURER Lawrence Tarasoff				TELEPHONE NUMBER 250-283-2411

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2023 for School District No. 84 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED

Statement of Financial Information for Year Ended June 30,2023

Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name: School District No. 84 (Vancouver Island West)

**School District
Statement of Financial Information (SOFI)**

School District No. 84 (Vancouver Island West)

Fiscal Year Ended June 30, 2023

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with accounting principles generally accepted for British Columbia school districts as prescribed or permitted by the Ministry of Education and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Moeller Matthews Chartered Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 84 (Vancouver Island West)

Lawrence Tarasoff, Superintendent

Lawrence Tarasoff, Secretary-Treasurer

Date: _____

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 84 (Vancouver Island West)

And Independent Auditors' Report thereon

June 30, 2023

School District No. 84 (Vancouver Island West)

June 30, 2023

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School District No. 84 (Vancouver Island West)

MANAGEMENT REPORT

Version: 1373-9627-7644

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 84 (Vancouver Island West) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

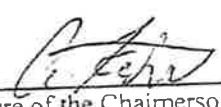



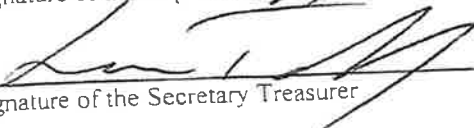

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 84 (Vancouver Island West) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, Moeller Mathews Chartered Professional Accountants, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 84 (Vancouver Island West) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 84 (Vancouver Island West)

 _____ Signature of the Chairperson of the Board of Education	 _____ Date Signed
 _____ Signature of the Superintendent	 _____ Date Signed
 _____ Signature of the Secretary Treasurer	 _____ Date Signed

INDEPENDENT AUDITORS' REPORT

To the Board of Education of School District No. 84 (Vancouver Island West), and the Minister of Education of the Province of British Columbia

Opinion

We have audited the accompanying financial statements of the School District No. 84 (Vancouver Island West) (the Entity), which comprise:

- the statement of financial position as at June 30, 2023
- the statement of operations for the year then ended
- the statement of changes in net financial assets (debt) for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements of the Entity are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted audit standards. Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to note 2(a) of the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.

Other information

Management is responsible for the other information.

Other information comprises:

- Unaudited Schedules 1-4 attached to the audited financial statements

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the other information included in the unaudited schedules as at the date of this auditors' report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Campbell River, Canada
September 11, 2023

MOELLER MATTHEWS

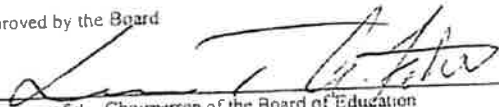
Chartered Professional Accountants

School District No. 84 (Vancouver Island West)

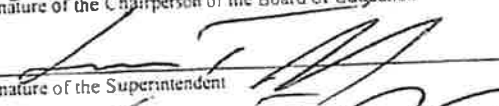
Statement of Financial Position
As at June 30, 2023

	2023 Actual	2022 Actual (Restated - Note 20)
	\$	\$
Financial Assets	6,877,508	5,571,270
Cash and Cash Equivalents (Note 2b)		
Accounts Receivable	<u>195,887</u>	<u>160,822</u>
Other (Note 3)	<u>7,073,395</u>	<u>5,732,092</u>
Total Financial Assets		
Liabilities		
Accounts Payable and Accrued Liabilities	<u>714,508</u>	815,837
Other (Note 4)	<u>187,243</u>	71,853
Unearned Revenue (Note 5)	<u>593,822</u>	461,018
Deferred Revenue (Note 6)	<u>16,814,912</u>	15,912,487
Deferred Capital Revenue (Note 7)	<u>47,282</u>	44,527
Employee Future Benefits (Note 9)	<u>773,313</u>	773,313
Asset Retirement Obligation (Note 20)	<u>19,131,080</u>	18,079,035
Total Liabilities	<u>(12,057,685)</u>	<u>(12,346,943)</u>
Net Debt		
Non-Financial Assets	22,355,682	20,883,727
Tangible Capital Assets (Note 10)	<u>22,541</u>	<u>12,101</u>
Prepaid Expenses (Note 2j)	<u>22,378,223</u>	20,895,828
Total Non-Financial Assets	<u>10,320,538</u>	<u>8,548,885</u>
Accumulated Surplus (Deficit)		
Accumulated Surplus (Deficit) is comprised of:	10,320,538	8,548,885
Accumulated Surplus (Deficit) from Operations		
Accumulated Remeasurement Gains (Losses)	<u>10,320,538</u>	<u>8,548,885</u>

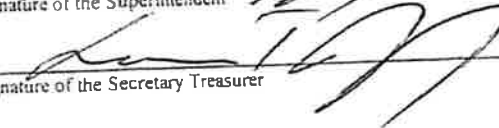
Approved by the Board


Signature of the Chairperson of the Board of Education

Sept. 11/2023
Date Signed


Signature of the Superintendent

Sept 11/2023
Date Signed


Signature of the Secretary Treasurer

Sept 11/2023
Date Signed

School District No. 84 (Vancouver Island West)

Statement 2

Statement of Operations
Year Ended June 30, 2023

	2023 Budget (Note 14)	2023 Actual	2022 Actual (Restated - Note 20)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care (Note 21)	7,485,161	7,586,320	7,420,299
Tuition	146,000	241,525	216,624
Other Revenue	4,488,430	4,929,141	4,677,358
Rentals and Leases		2,960	1,530
Investment Income	120,000	241,086	35,613
Gain (Loss) on Disposal of Tangible Capital Assets (Note 11)		137,523	138,341
Amortization of Deferred Capital Revenue (Note 2e)	706,000	717,707	690,946
Total Revenue	12,945,591	13,856,262	13,180,711
Expenses (Note 2m)			
Instruction	9,394,097	8,586,655	8,304,429
District Administration	1,023,259	1,006,036	799,213
Operations and Maintenance	2,443,815	2,241,734	2,081,116
Transportation and Housing	377,085	250,184	303,807
Total Expense	13,238,256	12,084,609	11,488,565
Surplus (Deficit) for the year	(292,665)	1,771,653	1,692,146
Accumulated Surplus (Deficit) from Operations, beginning of year		8,548,885	6,856,739
Accumulated Surplus (Deficit) from Operations, end of year		10,320,538	8,548,885

School District No. 84 (Vancouver Island West)

Statement of Changes in Net Debt
Year Ended June 30, 2023

	2023 Budget (Note 14)	2023 Actual	2022 Actual (Restated - Note 20)
	\$	\$	\$
Surplus (Deficit) for the year	<u>(292,665)</u>	<u>1,771,653</u>	<u>1,692,146</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets (Note 10)		(2,488,572)	(1,810,910)
Amortization of Tangible Capital Assets (Note 10)		1,008,230	939,010
Net carrying value of Tangible Capital Assets disposed of (Note 11)		8,387	3,600
Write-down carrying value of Tangible Capital Assets (Note 15/20)			(773,313)
Total Effect of change in Tangible Capital Assets		<u>(1,471,955)</u>	<u>(1,641,613)</u>
Use of Prepaid Expenses		(10,440)	15,109
Total Effect of change in Other Non-Financial Assets		<u>(10,440)</u>	<u>15,109</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(292,665)</u>	<u>289,258</u>	<u>65,642</u>
Net Remeasurement Gains (Losses)			
		289,258	65,642
(Increase) Decrease in Net Debt		<u>(12,346,943)</u>	<u>(12,412,585)</u>
Net Debt, beginning of year			<u>(12,057,685)</u>
Net Debt, end of year			<u>(12,346,943)</u>

School District No. 84 (Vancouver Island West)

Statement 5

Statement of Cash Flows
Year Ended June 30, 2023

	2023 Actual	2022 Actual
	(Restated - Note 20)	
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	1,771,653	1,692,146
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(35,065)	(44,319)
Prepaid Expenses	(10,440)	15,110
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(101,329)	(405,437)
Unearned Revenue	115,390	(56,712)
Deferred Revenue	132,804	(503)
Employee Future Benefits	2,755	4,458
Loss (Gain) on Disposal of Tangible Capital Assets	(137,523)	(138,341)
Amortization of Tangible Capital Assets (Note 10)	1,008,230	939,010
Amortization of Deferred Capital Revenue	(717,707)	(690,946)
Total Operating Transactions	<u>2,028,768</u>	<u>1,314,466</u>
Capital Transactions		
Tangible Capital Assets Purchased (Note 10)	(2,488,572)	(1,810,910)
District Portion of Proceeds on Disposal (Note 11)	145,910	141,940
Total Capital Transactions	<u>(2,342,662)</u>	<u>(1,668,970)</u>
Financing Transactions		
Capital Revenue Received	1,620,132	1,323,699
Total Financing Transactions	<u>1,620,132</u>	<u>1,323,699</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,306,238	969,195
Cash and Cash Equivalents, beginning of year	<u>5,571,270</u>	<u>4,602,075</u>
Cash and Cash Equivalents, end of year	<u>6,877,508</u>	<u>5,571,270</u>
Cash and Cash Equivalents, end of year, is made up of:		
Cash	6,877,508	5,571,270
	<u>6,877,508</u>	<u>5,571,270</u>



NOTE 1 AUTHORITY AND PURPOSE

The School District, established on January 1, 1965 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No.84 (Vancouver Island West)". and operates as "School District No.84 (Vancouver Island West)". A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No.84 (Vancouver Island West) is exempt from federal and provincial corporate income taxes.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1, 2020 and full-time beginning Sept 1, 2020 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(e) and 2(l).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(e) and 2(l), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.



NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2022 – increase in annual surplus by \$632,753
June 30, 2022 – increase in accumulated surplus and decrease in deferred contributions by \$15,912,487
Year-ended June 30, 2023 – increase in annual surplus by \$902,426
June 30, 2023 – increase in accumulated surplus and decrease in deferred contributions by \$16,814,913

b) Cash and cash equivalents

Cash and cash equivalents that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts (refer also to Note 3).

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(l).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2(a) for the impact of this policy on these financial statements.

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its



NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- (a) There is a legal obligation to incur retirement costs in relation to a tangible capital asset
- (b) The past transaction or event giving rise to the liability has occurred
- (c) It is expected that future economic benefits will be given up; and
- (d) A reasonable estimate of the amount can be made.

The liability for the removal of asbestos and other hazardous material in several of the buildings owned by the School District has been initially recognized using the modified retroactive method. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see note 2i).

h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.



NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

j) Prepaid Expenses

Fees for the Districts licenses/services are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

k) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 12 – Interfund Transfers, Note 17 – Operating Fund Balance, End of Year, and Note 18 – Local Capital Fund Balance, End of Year). Funds and reserves are disclosed on Schedules 2,3 and 4.



NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l) Revenue recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2(a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

m) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.



NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and Indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

n) Financial instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of re-measurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. There are no measurement gains or losses during the periods presented; therefore, no statement of remeasurement gains or losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value. For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.



NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

a) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

p) Future Changes in Accounting Policies

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

NOTE 3 ACCOUNTS RECEIVABLE

	June 30, 2023	June 30 2022
Accounts Receivable - Other		
Due from Canada (GST rebate)	\$132,302	\$60,384
Due from Employees	-	1,594
Due from Ministry of Education and Child Care	-	50,000
Miscellaneous	63,585	48,844
Totals Accounts Receivable - Other	195,887	160,822



NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Trade payables	\$236,305	\$339,979
Salaries and benefits payable	265,864	297,472
Accrued vacation pay	212,339	178,386
	<u>\$714,508</u>	<u>\$815,837</u>

NOTE 5 UNEARNED REVENUE

	<u>June 30, 2022</u>	<u>June 30, 2022</u>
Balance, beginning of year	\$71,853	\$128,565
Changes for the year:		
Increase:		
Tuition fees - International Student Education Program	356,915	159,911
	<u>\$428,768</u>	<u>\$288,476</u>
Decrease:		
Tuition fees - International Student Education Program	241,525	216,623
Balance, end of year	<u>\$187,243</u>	<u>\$71,853</u>

NOTE 6 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Changes to deferred revenue are as follows:

	<u>June 30, 2022</u>	<u>June 30, 2022</u>
Balance, beginning of year	\$461,018	\$461,521
Changes for the year:		
Increase:		
Provincial grants – MEd	1,819,159	1,673,929
Other	427,238	163,827
	<u>\$2,707,415</u>	<u>\$2,299,277</u>
Decrease:		
Transfers to Revenue	2,113,593	1,838,259
Balance, end of year	<u>\$593,822</u>	<u>\$461,018</u>



NOTE 7 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Changes to deferred capital revenue are as follows:

	Deferred Cap Revenue	Unspent Def. Cap Revenue	June 30, 2022 Total	June 30, 2022 Total
Balance, beginning of year	\$15,510,453	\$402,034	\$15,912,487	\$15,279,734
Changes for the year:				
Increase:				
Transfers from DC – capital additions	1,336,485	-	1,336,485	1,324,151
Provincial grants – MED	-	1,620,132	1,620,132	1,323,699
	<u>\$16,846,938</u>	<u>\$2,022,166</u>	<u>\$18,869,104</u>	<u>\$18,267,254</u>
Decrease:				
Amortization	717,707	-	717,707	690,946
Transfers to revenue - capital additions	-	1,336,485	1,336,485	1,324,151
Balance, end of year	<u>\$16,129,231</u>	<u>\$685,681</u>	<u>\$16,814,912</u>	<u>\$15,912,487</u>

NOTE 8 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2022, the Teachers' Pension Plan has about 51,000 active members and approximately 41,000 retired members. As of December 31, 2021, the Municipal Pension Plan has about 240,000 active members, including approximately 30,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.



NOTE 8 EMPLOYEE PENSION PLANS (Continued)

School District No. 84 (Vancouver Island West) paid \$625,698 (2022: \$619,014) for employer contributions to these plans for the year ended June 30, 2023.

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023. The next valuation for the Municipal Pension Plan will be as at December 31, 2024, with results available in 2025.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	54,440	48,282
Service Cost	5,678	5,421
Interest Cost	1,658	1,265
Benefit Payments	-5,993	-3,459
Actuarial (Gain) Loss	<u>-12,271</u>	<u>2,931</u>
Accrued Benefit Obligation – March 31	<u>43,512</u>	<u>54,440</u>
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	43,512	54,440
Market Value of Plan Assets - March 31	<u>0</u>	<u>0</u>
Funded Status - Surplus (Deficit)	-43,512	-54,440
Employer Contributions After Measurement Date	0	0
Benefits Expense After Measurement Date	-1,858	-1,834
Unamortized Net Actuarial (Gain) Loss	<u>-1,913</u>	<u>11,747</u>
Accrued Benefit Asset (Liability) - June 30	<u>-47,282</u>	<u>-44,527</u>
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability (Asset) - July 1	44,527	40,069
Net Expense for Fiscal Year	8,748	7,917



Employer Contributions	<u>-5,993</u>	<u>-3,459</u>
Accrued Benefit Liability (Asset) - June 30	<u>47,282</u>	<u>44,527</u>
Components of Net Benefit Expense		
Service Cost	5,657	5,485
Interest Cost	1,703	1,363
Amortization of Net Actuarial (Gain)/Loss	<u>1,389</u>	<u>1,069</u>
Net Benefit Expense (Income)	<u>8,748</u>	<u>7,917</u>
Assumptions		
Discount Rate - April 1	3.25%	2.50%
Discount Rate - March 31	4.00%	3.25%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARSL - March 31	8.9	8.9



NOTE 10 TANGIBLE CAPITAL ASSETS

Net Book Value:

	Net Book Value June 30, 2023	Net Book Value June 30, 2022
Sites	\$1,438,425	\$1,445,625
Buildings	19,071,232	18,283,589
Furniture & Equipment	711,178	367,287
Vehicles	1,035,953	694,352
Computer Hardware	98,894	92,873
Total	\$22,355,682	\$20,883,727

June 30, 2023

Cost:	July 1, 2022	Additions	Disposals	Asset Retirement Obligation	June 30, 2023
Sites	\$1,445,625		-7,200		\$1,438,425
Buildings	34,536,528	\$1,544,640	-5,000	773,313	36,849,481
Furniture & Equipment	776,301	435,592	-154,153		1,057,740
Vehicles	1,212,295	474,529	-240,554		1,446,270
Computer Hardware	122,044	33,811			155,855
Total	\$38,092,793	\$2,488,572	-\$406,907	773,313	\$40,947,771

Accumulated Amortization:	July 1, 2022	Additions	Disposals	June 30, 2023
Sites				
Building	16,252,939	755,810	-3,813	17,778,249
Furniture & Equipment	409,014	91,702	-154,153	346,563
Vehicles	517,943	132,928	-240,554	410,317
Computer Hardware	29,170	27,790		56,960
Total	\$17,209,066	\$1,008,230	-\$398,520	\$18,592,089



NOTE 10 TANGIBLE CAPITAL ASSETS (Continued)

June 30, 2022

Cost:	July 1, 2021	Additions	Disposals	Transfers (WIP)	June 30, 2022
Sites	\$1,449,225		-3,600		\$1,445,625
Buildings	33,089,011	\$1,492,517			34,536,528
Furniture & Equipment	759,383	116,842	-99,924		776,301
Vehicles	1,047,951	164,344			1,212,295
Computer Hardware	182,407	37,207	-97,570		122,044
Total	\$36,527,977	\$1,810,910	-\$246,094		\$38,092,793

Accumulated Amortization:	July 1, 2021	Additions	Disposals	June 30, 2022
Sites	15,579,170	718,769	-45,000	15,579,170
Building	432,154	76,784	-99,924	432,154
Furniture & Equipment	404,931	113,012		404,931
Vehicles	96,296	30,445	-97,571	96,296
Computer Hardware				
Total	\$16,512,551	\$939,010	-\$242,495	\$17,209,066

NOTE 11 DISPOSALS OF BUILDING

The District disposed of a teacherage in Zeballos. The original purchase price in 1992 was estimated at \$12,200. The land and building sold for \$145,910 all of which was attributed to local capital.

NOTE 12 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2023, were as follows:

- \$782,986 from Local Capital to Capital funds for purchase of capital assets- vehicles/gym/equipment (\$164,344 in 2021/22)
- \$1,500,000 from Operating funds to Local Capital (\$1,500,000 in 2021/22)
- \$123,983 from Special Purpose Funds to Capital for teacherage/heat pump (\$248,194 in 2021/22 for teacherage from Operating)
- \$245,118 from Operating to Capital for furniture/equipment and computer equipment additions (\$74,221 in 2021/22)



NOTE 13 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.



NOTE 14 BUDGET FIGURES

The budget figures data presented in these financial statements are based upon the 2022/23 amended annual budget adopted by the Board on February 13 2023. The chart following presents the originally approved 2022/23 annual budget bylaw approved May 9 2022 and the amended annual budget bylaw reported in these finance statements.

	2023 Amended Annual Budget	2023 Annual Budget
Revenues		
Provincial Grants	\$7,485,161	\$7,411,907
Ministry of Education	146,000	120,000
Tuition	4,488,430	3,885,487
Other Revenue	0	0
Rental and Leases	120,000	24,000
Investment Income	706,000	665,567
Amortization of Deferred Capital Revenue		
Total Revenue	\$12,945,591	\$12,106,961
Expenses		
Instruction	\$9,394,097	\$9,086,717
District Administration	1,023,259	884,379
Operations and Maintenance	2,443,815	2,578,943
Transportation and Housing	377,085	391,581
Total Expenses	\$13,238,256	\$12,941,620
Net Revenue (Expenses)	(\$292,665)	(\$834,659)
Budgeted Allocation (Retirement) of Surplus (Deficit)	42,831	1,086,585
Budgeted Surplus (Deficit), for the year	(\$249,834)	\$251,926
Budgeted Surplus (Deficit), for the year comprised of:		
Capital Fund Surplus (Deficit)	(\$249,834)	\$251,926
Budget Bylaw Amount		
Operating - Total Expenses	\$10,266,065	\$10,600,009
Special Purpose Funds - Total Expenses	2,016,357	1,427,970
Special Purpose Funds - Tangible Capital Assets Purchased	955,834	913,641
Capital Fund - Total Expense	0	500,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital		
Total Budget Bylaw Amount	\$13,238,256	\$13,441,620



NOTE 15 ASSET RETIREMENT OBLIGATIONS

Legal liabilities exist for the removal and disposal of asbestos and other environmentally hazardous materials within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized using the modified retroactive approach as at July 1, 2022 (see Note 20--Prior Period Adjustment -Change in Accounting Policy). The obligation has been measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

Asset Retirement Obligation, July 1, 2022 (See Note20)	\$773,313
Settlements during the year	<u>\$0</u>
Asset Retirement Obligation, closing balance	<u>\$773,313</u>

NOTE 16 EXPENSE BY OBJECT

	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Salaries and benefits	\$8,302,500	\$7,891,021
Services and supplies	2,773,879	2,658,534
Amortization	1,008,230	939,010
Totals	<u>\$12,084,609</u>	<u>\$11,488,565</u>

NOTE 17 OPERATING FUND BALANCE, END OF YEAR

Internally restricted (appropriated) by Board for:

	<u>2023</u>	<u>2022</u>
School surpluses and misc. education programs	35,197	19,440
Potlatch postponement	0	0
Additional allocations of supplies to schools	50,000	50,000
Professional Development	91,560	80,586
Action for Learning	50,000	50,000
Teacherages	1,000,000	1,100,000
Implementation of Framework for Enhancing student learning	250,000	250,000
	<u>\$1,476,757</u>	<u>\$1,550,026</u>
Internally restricted surplus		
Unrestricted operating surplus	<u>679,791</u>	<u>550,970</u>
Total available for future operations	<u>\$2,156,548</u>	<u>\$2,100,996</u>



NOTE 18 LOCAL CAPITAL FUND BALANCE, END OF YEAR

Internally restricted (appropriated) by Board for:	<u>2023</u>	<u>2022</u>
Balance Forward	1,819,256	341,659
Proceeds on Sale of Teacherages	145,910	141,941
Replacement of vehicles/bus	(327,503)	(164,344)
Photocopiers	(75,708)	
Kyuquot Gymnasium	(379,775)	
Internally restricted Local Capital	<u>1,182,180</u>	<u>319,256</u>
Unrestricted Local Capital transferred	<u>1,500,000</u>	<u>1,500,000</u>
Total available for future Local Capital requirements	<u><u>\$2,682,180</u></u>	<u><u>\$1,819,256</u></u>

NOTE 19 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 20 PRIOR PERIOD ADJUSTMENT

On July 1, 2022 the School District adopted Canadian public sector accounting standard PS 3280 Asset Retirement Obligations. This new standard addresses the recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of certain tangible capital assets such as asbestos removal in buildings that will undergo major renovation or demolition in the future (see Note 15). This standard was adopted using the modified retroactive approach.

On July 1, 2022 the School District recognized an asset retirement obligation relating to several owned buildings that contain asbestos. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The associated costs have been reported as an increase to the carrying value of the associated tangible capital assets. Accumulated amortization has been recorded from the later of, the date of acquisition of the related asset or April 1, 1988 (effective date of the *Hazardous Waste Regulation (April 1, 1988) - Part 6 - Management of Specific Hazardous Wastes*).

The impact of the prior period adjustment on the June 30, 2022 comparative amounts is as follows:



	<u>Increase (Decrease)</u>
Asset Retirement Obligation (liability)	\$(773,313)
Tangible Capital Assets – cost	\$ 773,313
Tangible Capital Assets – accumulated amortization	\$ 773,313
Operations & Maintenance Expense – Asset amortization (2022)	\$ 0
Accumulated Surplus – Invested in Capital Assets	\$(773,313)

NOTE 21 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts' receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits as they are placed in recognized British Columbia institutions and the school district invests solely in the Ministry of Finance cash on demand.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. It is management's opinion that the School District is not exposed to significant interest rate risk.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.



The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2022 related to credit, market or liquidity risks.

School District No. 84 (Vancouver Island West)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2023

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Actual	2022 Actual
	\$	\$	\$	\$	(Restated - Note 20)
Accumulated Surplus (Deficit), beginning of year	2,100,996		6,447,889	8,548,885	7,630,052
Prior Period Adjustments					(773,313)
Accumulated Surplus (Deficit), beginning of year, as restated	2,100,996	-	6,447,889	8,548,885	6,856,739
Changes for the year					
Surplus (Deficit) for the year	1,800,670	123,983	(153,000)	1,771,653	1,692,146
Interfund Transfers	(245,118)	(123,983)	369,101	-	-
Tangible Capital Assets Purchased	(1,500,000)		1,500,000		
Local Capital	55,552		1,716,101	1,771,653	1,692,146
Net Changes for the year	2,156,548	-	8,163,990	10,320,538	8,548,885

School District No. 84 (Vancouver Island West)

Schedule of Operating Operations

Year Ended June 30, 2023

	2023 Budget (Note 14)	2023 Actual	2022 Actual (Restated - Note 20)
	\$	\$	\$
Revenues			
Provincial Grants	5,638,804	5,900,381	5,790,382
Ministry of Education and Child Care	146,000	241,525	216,624
Tuition	4,318,430	4,501,487	4,469,016
Other Revenue		2,960	1,530
Rentals and Leases	120,000	241,086	35,613
Investment Income			
Total Revenue	10,223,234	10,887,439	10,513,165
Expenses			
Instruction	7,506,965	6,686,172	6,600,965
District Administration	1,023,259	1,006,036	799,213
Operations and Maintenance	1,520,376	1,287,207	1,184,221
Transportation and Housing	215,465	107,354	126,897
Total Expense	10,266,065	9,086,769	8,711,296
Operating Surplus (Deficit) for the year	(42,831)	1,800,670	1,801,869
Budgeted Appropriation (Retirement) of Surplus (Deficit)		42,831	
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(245,118)	(322,415)
Local Capital		(1,500,000)	(1,500,000)
Total Net Transfers		(1,745,118)	(1,822,415)
Total Operating Surplus (Deficit), for the year		55,552	(20,546)
Operating Surplus (Deficit), beginning of year		2,100,996	2,121,542
Operating Surplus (Deficit), end of year		2,156,548	2,100,996
Operating Surplus (Deficit), end of year			
Internally Restricted (Note 17)		1,476,757	1,550,026
Unrestricted		679,791	550,970
Total Operating Surplus (Deficit), end of year		2,156,548	2,100,996

School District No. 84 (Vancouver Island West)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Budget (Note 14)	2023 Actual	2022 Actual (Restated - Note 20)
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	9,657,222	9,657,222	9,804,134
ISC/LEA Recovery	(4,223,043)	(4,316,160)	(4,223,043)
Other Ministry of Education and Child Care Grants			
Pay Equity	55,087	55,087	55,087
Student Transportation Fund	57,593	57,593	57,593
Support Staff Benefits Grant		3,002	2,897
FSA Scorer Grant	4,094	4,094	4,094
Early Learning Framework (ELF) Implementation	41	41	1,191
Labour Settlement Funding		332,468	
Indigenous Equity Grant		79,000	79,000
Anti Racism Grant	6,429	6,429	6,429
Equity Scan Implementation	81,381	2,381	3,000
BCTF SEB		13,770	
Transition Experience		5,454	
Total Provincial Grants - Ministry of Education and Child Care	5,638,804	5,900,381	5,790,382
Tuition			
International and Out of Province Students	146,000	241,525	216,624
Total Tuition	146,000	241,525	216,624
Other Revenues			
Funding from First Nations	4,223,043	4,316,160	4,223,043
Miscellaneous			
Kyuquot Grant	81,384	126,034	137,222
Bus Sales		1,209	7,100
Arts Starts	2,000	6,000	6,000
Childrens' Health Hub			23,675
BMO Rebate		7,072	5,302
V/U Indigenous Staff Sharing		36,750	65,250
Miscellaneous	12,003	8,262	1,424
Total Other Revenue	4,318,430	4,501,487	4,469,016
Rentals and Leases		2,960	1,530
Investment Income	120,000	241,086	35,613
Total Operating Revenue	10,223,234	10,887,439	10,513,165

School District No. 84 (Vancouver Island West)

Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Budget (Note 14) \$	2023 Actual \$	2022 Actual (Restated - Note 20) \$
Salaries			
Teachers	1,848,324	1,701,949	2,170,171
Principals and Vice Principals	2,014,361	2,051,695	1,518,370
Educational Assistants	312,274	150,507	298,065
Support Staff	863,955	855,444	658,514
Other Professionals	646,374	707,251	495,286
Substitutes	369,760	204,155	109,379
Total Salaries	6,055,048	5,671,001	5,249,785
Employee Benefits			
Total Salaries and Benefits	1,481,317	1,307,332	1,169,250
	7,536,365	6,978,333	6,419,035
Services and Supplies			
Services	676,450	575,052	573,331
Student Transportation	39,500	560	315
Professional Development and Travel	511,114	611,992	754,339
Rentals and Leases		128	
Dues and Fees	42,200	48,499	42,128
Insurance	39,000	36,256	26,528
Supplies	1,060,686	509,169	547,870
Utilities	360,750	326,780	347,750
Total Services and Supplies	2,729,700	2,108,436	2,292,261
Total Operating Expense	10,266,065	9,086,769	8,711,296

School District No. 84 (Vancouver Island West)

Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
I Instruction							
1.02 Regular Instruction	1,235,321	958,041	41			106,718	2,300,121
1.07 Library Services	46,180		5,164	17,332		6,943	75,619
1.08 Counselling	59,441						59,441
1.10 Special Education	257,338	82,795	120,953	86,605		21,741	569,432
1.20 Early Learning and Child Care			23,817				23,817
1.30 English Language Learning		49,677					49,677
1.31 Indigenous Education	101,040					6,452	107,492
1.41 School Administration		949,522		175,142		18,874	1,143,538
1.61 Continuing Education	2,629	11,660					14,289
1.62 International and Out of Province Students				55			55
1.64 Other			532	21,514			22,046
Total Function 1	1,701,949	2,051,695	150,507	300,648	-	160,728	4,365,527
4 District Administration							
4.11 Educational Administration					245,005		245,005
4.40 School District Governance					70,440		70,440
4.41 Business Administration				50,212	285,279		335,491
Total Function 4	-	-	-	50,212	600,724	-	650,936
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					106,527		106,527
5.50 Maintenance Operations				470,205		40,266	510,471
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	470,205	106,527	40,266	616,998
7 Transportation and Housing							
7.70 Student Transportation				34,379		3,161	37,540
Total Function 7	-	-	-	34,379	-	3,161	37,540
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,701,949	2,051,695	150,507	855,444	707,251	204,155	5,671,001

School District No. 84 (Vancouver Island West)

Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Actual	2023 Budget (Note 14)	2022 Actual (Restated - Note 20)
	\$	\$	\$	\$	\$	\$	\$
1 Instruction	2,300,121	629,914	2,930,035	343,659	3,273,694	4,460,283	3,747,885
1.02 Regular Instruction	75,619	14,498	90,117	1,762	156,408	156,408	25,064
1.07 Library Services	59,441	4,867	64,308		64,308	52,917	43,424
1.08 Counselling	569,432	132,612	702,044	276,065	978,109	1,196,508	710,241
1.10 Special Education	23,817	2,688	26,505	337	27,042		
1.20 Early Learning and Child Care	49,677	9,994	59,671		59,671	60,328	56,847
1.30 English Language Learning	107,492	21,398	128,890	341,068	469,958	349,964	682,906
1.31 Indigenous Education	1,143,538	254,604	1,398,142	115,409	1,513,551	1,073,206	1,023,466
1.41 School Administration	14,289	2,750	17,039		17,039	27,352	111,754
1.61 Continuing Education	55		55	133,169	133,224	90,000	119,878
1.62 International and Out of Province Students		4,483	26,529	31,168	57,697	39,999	79,500
1.64 Other							
Total Function 1	4,365,527	1,077,808	5,443,335	1,242,837	6,686,172	7,506,965	6,600,965
4 District Administration	245,005	44,107	289,112	77,695	366,807	339,939	272,277
4.11 Educational Administration	70,440	5,644	76,084	63,465	139,549	125,935	97,423
4.40 School District Governance	335,491	58,437	393,928	105,752	499,680	557,385	429,513
4.41 Business Administration	650,936	108,188	759,124	246,912	1,006,036	1,023,259	799,213
Total Function 4	1,065,872	166,269	1,232,141	427,214	1,511,272	1,516,583	1,226,149
5 Operations and Maintenance	106,527	20,103	126,630	60,819	187,449	161,911	137,370
5.41 Operations and Maintenance Administration	510,471	95,014	605,485	166,198	771,683	987,515	710,706
5.50 Maintenance Operations				1,295	1,295	10,200	415
5.52 Maintenance of Grounds				326,780	326,780	360,750	335,730
5.56 Utilities	616,998	115,117	732,115	555,092	1,287,207	1,520,376	1,184,221
Total Function 5	1,127,469	210,234	1,337,703	943,985	1,803,775	1,673,292	1,270,231
7 Transportation and Housing	37,540	6,219	43,759	63,595	107,354	215,465	126,897
7.70 Student Transportation	37,540	6,219	43,759	63,595	107,354	215,465	126,897
Total Function 7	37,540	6,219	43,759	63,595	107,354	215,465	126,897
9 Debt Services							
Total Function 9							
Total Functions 1 - 9	5,671,001	1,307,332	6,978,333	2,108,436	9,086,769	10,266,065	8,711,296

School District No. 84 (Vancouver Island West)

Schedule of Special Purpose Operations

Year Ended June 30, 2023

	2023 Budget (Note 14)	2023 Actual	2022 Actual (Restated - Note 20)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	1,846,357	1,685,939	1,629,917
Other Revenue	170,000	427,654	208,342
Total Revenue	2,016,357	2,113,593	1,838,259
Expenses			
Instruction	1,887,132	1,900,483	1,703,464
Operations and Maintenance	79,225	79,225	70,897
Transportation and Housing	50,000	9,902	63,898
Total Expense	2,016,357	1,989,610	1,838,259
Special Purpose Surplus (Deficit) for the year		123,983	-
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(123,983)	-
Total Net Transfers		(123,983)	-
Total Special Purpose Surplus (Deficit) for the year			-
Special Purpose Surplus (Deficit), beginning of year			-
Special Purpose Surplus (Deficit), end of year			-

School District No. 84 (Vancouver Island West)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2023

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year								
Provincial Grants - Ministry of Education and Child Care	79,225	34,100	1,000	264,447	32,000	9,800	6,308	138,410
Other								
Less: Allocated to Revenue	79,225	34,100	1,000	264,447	32,000	9,800	6,308	138,410
Deferred Revenue, end of year	-	35,124	2,000	208,705	32,000	2,530	6,308	126,109
			9,000	191,513	-	36,767	-	12,301
						29,497		
Revenues	79,225	35,124	2,000	208,705	32,000	2,530	6,308	126,109
Provincial Grants - Ministry of Education and Child Care	79,225	35,124	2,000	208,705	32,000	2,530	6,308	126,109
Other Revenue								
Expenses								
Salaries								
Teachers								
Educational Assistants								
Support Staff	50,000	28,411			24,125		5,000	82,388
Other Professionals								
Employee Benefits	50,000	28,411			24,125		5,000	82,388
Services and Supplies	12,000	6,713			5,998		1,308	13,021
District Entered	17,225							30,700
	79,225	35,124	2,000	208,705	1,877	2,530	6,308	126,109
			2,000	208,705	32,000	2,530	6,308	126,109
Net Revenue (Expense) before Interfund Transfers								
Interfund Transfers								
Tangible Capital Assets Purchased								
Net Revenue (Expense)								

School District No. 84 (Vancouver Island West)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2023

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Safe Return to School/ Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	Student & Family Affordability
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year					1,942	22,385	50,000	
Add:								
Restricted Grants	220,006	765,700	40,708	9,902	57,000			250,000
Provincial Grants - Ministry of Education and Child Care								
Other	220,006	765,700	40,708	9,902	57,000			250,000
Less:								
Allocated to Revenue	220,006	765,242	40,673	9,902	53,076		10,235	245,946
Deferred Revenue, end of year	-	458	35	-	5,866	23,385	39,765	4,054
Revenues	220,006	765,242	40,673	9,902	53,076		10,235	245,946
Provincial Grants - Ministry of Education and Child Care								
Other Revenue	220,006	765,242	40,673	9,902	53,076		10,235	245,946
Expenses								
Salaries								
Teachers		667,541	34,000					30,000
Educational Assistants	152,000							
Support Staff								
Other Professionals								
Employee Benefits	152,000	667,541	34,000					30,000
Services and Supplies	47,000	95,680	6,673					10,000
District Entered	21,006	2,021		9,902	53,076		10,235	205,946
Net Revenue (Expense) before Interfund Transfers	220,006	765,242	40,673	9,902	53,076		10,235	245,946
Interfund Transfers								
Tangible Capital Assets Purchased								
Net Revenue (Expense)								

School District No. 84 (Vancouver Island West)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2023

	ECL (Early Care & Learning)	District Housing	CUPE Pro-D	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year		210,399		461,018
Add: Restricted Grants	175,000			1,819,159
Provincial Grants - Ministry of Education and Child Care		86,791	76,000	427,238
Other	175,000	86,791	76,000	2,246,397
Less: Allocated to Revenue	57,563	206,107	12,842	2,113,593
Deferred Revenue, end of year	117,437	91,083	63,158	593,822
Revenues	57,563	206,107	12,842	1,685,939
Provincial Grants - Ministry of Education and Child Care		206,107	12,842	427,654
Other Revenue	57,563	206,107	12,842	2,113,593
Expenses				
Salaries				706,541
Teachers				134,924
Educational Assistants				232,000
Support Staff	42,818			42,818
Other Professionals	42,818			1,116,283
Employee Benefits	9,491			207,884
Services and Supplies	5,254	82,124	12,842	450,331
District Entered	57,563	82,124	12,842	215,112
				1,989,610
Net Revenue (Expense) before Interfund Transfers		123,983		123,983
Interfund Transfers				
Tangible Capital Assets Purchased		(123,983)		(123,983)
		(123,983)		(123,983)
Net Revenue (Expense)				

School District No. 84 (Vancouver Island West)

Schedule of Capital Operations

Year Ended June 30, 2023

	2023	2023 Actual			2022
	Budget (Note 11)	Invested in Tangible Capital Assets	Local Capital	Fund Balance	Actual (Restated - Note 30)
	\$	\$	\$	\$	\$
Revenues					
Gain (Loss) on Disposal of Tangible Capital Assets		137,523		137,523	138,341
Amortization of Deferred Capital Revenue	706,000	717,707		717,707	690,946
Total Revenue	706,000	855,230	-	855,230	829,287
Expenses					
Amortization of Tangible Capital Assets		875,302		875,302	825,998
Operations and Maintenance	844,214	132,928		132,928	113,012
Transportation and Housing	111,620				
Total Expense	955,834	1,008,230	-	1,008,230	939,010
Capital Surplus (Deficit) for the year	(249,834)	(153,000)	-	(153,000)	(109,723)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased		369,101		369,101	322,415
Local Capital			1,500,000	1,500,000	1,500,000
Total Net Transfers	-	369,101	1,500,000	1,869,101	1,822,415
Other Adjustments to Fund Balances					
District Portion of Proceeds on Disposal		(145,910)	145,910	-	-
Tangible Capital Assets Purchased from Local Capital		782,986	(782,986)	-	-
Total Other Adjustments to Fund Balances	-	637,076	(637,076)	-	-
Total Capital Surplus (Deficit) for the year	(249,834)	853,177	862,924	1,716,101	1,712,692
Capital Surplus (Deficit), beginning of year		4,628,633	1,819,256	6,447,889	5,508,510
Prior Period Adjustments					(773,313)
To Recognize Asset Retirement Obligation		4,628,633	1,819,256	6,447,889	4,735,197
Capital Surplus (Deficit), beginning of year, as restated	-	4,628,633	1,819,256	6,447,889	4,735,197
Capital Surplus (Deficit), end of year	-	5,481,810	2,682,180	8,163,990	6,447,889

School District No. 84 (Vancouver Island West)

Tangible Capital Assets
Year Ended June 30, 2023

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	1,445,625	34,536,528	776,301	1,212,295	-	122,044	38,092,793
Prior Period Adjustments		773,313					773,313
To Recognize Asset Retirement Obligation	1,445,625	35,309,841	776,301	1,212,295	-	122,044	38,866,106
Cost, beginning of year, as restated							
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		959,929	85,171	185,815			1,230,915
Deferred Capital Revenue - Other		105,570				33,811	105,570
Operating Fund		99,365	24,618				245,118
Special Purpose Funds		379,776	114,496	288,714			123,983
Local Capital		1,544,640	435,592	474,529		33,811	782,986
							2,488,572
Decrease:							
Disposed of	7,200	5,000	154,153	240,554			12,200
Deemed Disposals	7,200	5,000	154,153	240,554			394,707
	1,438,425	36,849,481	1,057,740	1,446,270		155,855	406,907
Cost, end of year							40,947,771
Work in Progress, end of year	1,438,425	36,849,481	1,057,740	1,446,270		155,855	-
Cost and Work in Progress, end of year							40,947,771
Accumulated Amortization, beginning of year		16,252,939	409,014	517,943		29,170	17,209,066
Prior Period Adjustments		773,313					773,313
District Entered		17,026,252	409,014	517,943		29,170	17,982,379
Accumulated Amortization, beginning of year, as restated							
Changes for the Year							
Increase: Amortization for the Year		755,810	91,702	132,928		27,790	1,008,230
Decrease:							
Disposed of		3,813					3,813
Deemed Disposals		3,813	154,153	240,554			394,707
		17,778,249	346,563	410,317		56,960	398,520
Accumulated Amortization, end of year							18,592,089
Tangible Capital Assets - Net	1,438,425	19,071,232	711,177	1,035,953		98,895	22,355,682

School District No. 84 (Vancouver Island West)Deferred Capital Revenue
Year Ended June 30, 2023

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	15,391,055	119,398		15,510,453
Changes for the Year				
Increase				1,336,485
Transferred from Deferred Revenue - Capital Additions	1,230,915	105,570		1,336,485
Decrease				717,707
Amortization of Deferred Capital Revenue	704,944	12,763		717,707
Net Changes for the Year	525,971	92,807		618,778
Deferred Capital Revenue, end of year	15,917,026	212,205		16,129,231
Work in Progress, beginning of year				
Changes for the Year				
Net Changes for the Year				
Work in Progress, end of year				
Total Deferred Capital Revenue, end of year	15,917,026	212,205		16,129,231

School District No. 84 (Vancouver Island West)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2023

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	291,446	107,322	3,266	-	-	402,034
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	1,517,828	-	102,304	-	-	1,620,132
	1,517,828	-	102,304	-	-	1,620,132
Decrease:						
Transferred to DCR - Capital Additions	1,230,915	-	105,570	-	-	1,336,485
	1,230,915	-	105,570	-	-	1,336,485
	286,913	-	(3,266)	-	-	283,647
Net Changes for the Year	578,359	107,322	-	-	-	685,681
Balance, end of year						

**School District
Statement of Financial Information (SOFI)
School District No.84 (Vancouver Island West)
Fiscal Year Ended June 30, 2023**

SCHEDULE OF DEBT

The School District Audited Financial Statements show that there was no debt at June 30, 2023.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

School District
Statement of Financial Information (SOFI)
School District No. 84 (Vancouver Island West)
Fiscal Year Ended June 30, 2023

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.84 (Vancouver Island West) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

School District
Statement of Financial Information (SOFI)
School District No.84 (Vancouver Island West)
Fiscal Year Ended June 30,2023

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between School District No.84 (Vancouver Island West) and its non-unionized employees during fiscal year 2022/2023.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**S.D. #84 (VANCOUVER ISLAND WEST)
STATEMENT PURSUANT TO FINANCIAL INFORMATION ACT
RECONCILIATION OF FINANCIAL STATEMENT TOTALS TO SCHEDULES
FOR THE YEAR ENDED JUNE 30,2023**

SCHEDULED PAYMENTS

Schedule of Remuneration and Expenses

Remuneration	6,894,603.24
Employee Expenses	395,154.84
Employer Portion of E.I. and CPP contributions	370,501.44

Total Schedule of Remuneration and Expenses	\$ 7,660,259.52
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Schedule of Payment for Provision of Goods and Services	5,978,373.67
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CONSOLIDATED TOTAL OF SCHEDULED PAYMENTS	\$ 13,638,633.19
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Financial Statement Expenditures

Operating Fund Expenditures	9,086,769.00
Trust fund Expenditures	1,989,610.00
Capital Fund Expenditures	
Capital assets from local capital	782,986.00
Capital assets from capital funds	1,336,485.00
Capital assets from operating	245,118.00
Capital assets from special purpose	123,983.00

CONSOLIDATED TOTAL OF FINANCIAL STATEMENT EXPENDITURES	\$ 13,564,951.00
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Difference between financial statement expenditures and Schedules	\$ 73,682.19
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Some of the reconciling identifiable items:

- 1) Amounts in the financial statement are net of GST, in the schedule of payments they are not.
- 2) Taxable benefits are included in the expenses schedule
- 3) Amounts shown as expenses may be recovered from a third party
- 4) Schedules do not show payments for school-level activities

SCHOOL DISTRICT NO. 84 (VANCOUVER ISLAND WEST)
 FINANCIAL INFORMATION ACT

A. LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$25,000.00

SUPPLIER NAME	EXPENDITURE
AIR NOOTKA LTD.	\$30,176.86
AMAZON.CA	\$46,233.43
BAYSIDE RESORT PARKSVILLE	\$30,320.20
BCHYDROBILLPMNT	\$205,429.90
BRENDAN MCCANN OCCUPATIONAL TH	\$30,854.58
CARMAC DIESEL	\$30,752.78
CHILDREN'S HEARING & SPEECH CE	\$27,555.00
COASTAL MOUNTAIN FUELS (CAMP.R	\$38,577.98
COMPASS CLINIC LTD	\$35,226.30
CPE DESIGN SOULUTIONS INC	\$46,646.25
D'ARCY J. FRANKLAND, IN TRUST	\$99,421.83
DESJARDINS INSURANCE	\$39,595.80
GREEN ROOTS PLAY EQUIPMENT INC	\$82,499.55
HOULE ELECTRIC	\$173,436.93
IN-CHARGE ENERGY INC	\$40,029.03
INNOV8 DIGITAL SOLUTIONS INC	\$78,807.81
ISLAND DEAF AND HARD OF HEARIN	\$87,510.00
KYUQUOT POWER LTD.	\$64,112.53
MINISTER OF FINANCE	\$94,981.12
MINISTRY OF FINANCE	\$48,367.05
MUCHALAT PROJECTS LTD.	\$913,272.82
MUNICIPAL PENSION PLAN	\$109,028.63
NATURAL POD SERVICES INC	\$27,806.97
NUCHATLAHT TRIBE	\$31,200.00
NUU-CHAH-NULTH TRIBAL COUNCIL	\$139,852.00
PACIFIC BLUE CROSS	\$133,221.24
PHOENIX STAR POWER-VAC	\$50,148.00
RELATIONSHIP MATTERS CONSULTAN	\$35,588.63
SANDBERG, ERIC	\$33,500.00
SPARK THERAPY GROUP	\$42,404.70
STAPLES ADVANTAGE	\$40,466.98
SUPERIOR PROPANE INC.	\$25,753.59
TEACHERS PENSION PLAN	\$514,307.46
VANCOUVER ISLAND CONTRACTING L	\$267,770.19
VANCOUVER ISLAND UNIVERSITY	\$49,776.20
VILLAGE OF GOLD RIVER	\$46,059.51
WESTERN CANADA BUS INC	\$439,503.68
TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED \$25,000.00	<u>\$4,230,195.53</u>

B. SUPPLIERS PAID \$25,000.00 OR LESS

Total amount paid to suppliers where the amount paid to each supplier was \$25,000.00 or less: **\$1,748,178.14**

VANCOUVER ISLAND WEST SD 84
 FINANCIAL INFORMATION ACT
 A. LIST OF ELECTED OFFICIALS

NAME	POSITION	REMUNERATION	EXPENSES
FEHR, ARLENE	TRUSTEE	\$16,978.84	\$5,827.46
HANSON, JENNIFFER	TRUSTEE	\$15,509.54	\$4,553.69
MANN, DEBORAH	TRUSTEE	\$4,905.67	\$0.00
RODGERS, CYNTHIA	TRUSTEE	\$9,392.63	\$7,684.89
STIGLITZ, ALLISON	TRUSTEE	\$14,260.38	\$1,338.72
UNGER, KATHERINE	TRUSTEE	\$9,392.63	\$3,122.76
TOTAL FOR ELECTED OFFICIALS		<u>\$70,439.69</u>	<u>\$22,527.52</u>

SCHOOL DISTRICT NO 84 (VANCOUVER ISLAND WEST)
 FINANCIAL INFORMATION ACT

A. LIST OF EMPLOYEES WHOSE REMUNERATION EXCEEDS \$75,000.00

NAME	REMUNERATION	EXPENSES
ANDERSON, BENJAMIN	\$103,014.88	\$9,714.89
BALINT, AISHA	\$115,917.49	\$15,178.59
BARBER, ADAM	\$129,509.12	\$6,888.12
BARON, JIM	\$147,509.07	\$1,317.31
BLASCHUK, BRENDA	\$104,611.38	\$2,972.52
BRODERICK, SEAN	\$147,337.48	\$4,782.20
CAMPBELL, CORISSA-LEE	\$110,357.52	\$0.00
COLLINS, MEGAN	\$87,602.23	\$0.00
COOPER, CHRISTOPHER	\$95,702.87	\$3,679.25
COOPER, SALLY	\$104,719.47	\$555.15
CURR, DARCY	\$77,107.02	\$102.41
DICKSON, NATALIE	\$142,049.89	\$12,780.95
DILLON, TAMMY	\$100,667.85	\$0.00
DOWLING, DAVID H	\$104,055.47	\$0.00
GIRGAN, AMANDA D	\$100,084.03	\$6,875.17
GLEDHILL, DAVID	\$104,980.93	\$642.44
GOODALL, HEATHER A	\$151,182.32	\$27,392.96
GRAVES, RICHARD	\$84,381.61	\$65.94
GRAVES, STELLA	\$83,627.30	\$0.00
ISHAYA, JNANAMA	\$104,567.28	\$1,400.00
JOHNSON, DEANE	\$177,542.39	\$28,933.53
JOHNSON, JONI	\$80,770.46	\$3,488.35
KENNEDY-BURGOYNE, JESSE	\$114,062.76	\$12,910.13
KORNYLO, KATRINA	\$105,015.78	\$1,585.33
LARRE, STEPHEN	\$166,292.56	\$9,237.36
MCDOWELL, ANNE	\$149,505.12	\$7,339.16
NABBE, ELMAR	\$95,483.10	\$0.00
OGDEN, JOSHUA	\$86,810.98	\$635.29
PARKES, PHILIP	\$151,182.35	\$24,245.55
PLETT, DANA	\$104,719.13	\$0.00

ROCKWELL, JEFF	\$143,494.57	\$7,876.13
ROLLE, CHRISTOPHER	\$106,082.54	\$5,141.50
ROMYN, TIMOTHY	\$76,838.47	\$519.64
STAPFF, CHRISTIAN	\$84,602.38	\$0.00
TARASOFF, LAWRENCE	\$256,819.10	\$37,124.75
TOOTILL, CAROLE	\$88,056.91	\$84.78
TOTH, NATASHA A	\$147,337.48	\$6,913.66
WHYTE, DELORES	\$104,719.23	\$616.24
YOUNG, ELIZABETH	\$87,550.39	\$486.07
TOTAL FOR EMPLOYEES WHOSE REMUNERATION EXCEEDS \$75,000.00	<u>\$4,525,870.91</u>	<u>\$241,485.37</u>

B. REMUNERATION TO EMPLOYEES PAID \$75,000.00 OR LESS

Total remuneration paid to employees where the amount paid to each employee was \$75,000.00 or less:	<u>\$2,298,292.64</u>	<u>\$131,141.95</u>
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C. REMUNERATION TO ELECTED OFFICIALS	<u>\$70,439.69</u>	<u>\$22,527.52</u>
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D. EMPLOYER PORTION OF E.I. AND C.P.P.

The employer portion of Employment Insurance and Canada Pension Plan paid to the Receiver General of Canada:		\$370,501.44
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OBJECT	DESCRIPTION	Expenditures	Budget	Balance	Balance	2022	KEY
		2023	2023	Remaining	Remaining		
				2023	Percent		
-105	PRINCIPAL & VP SALARIES	871,921	2,039,205	1,167,284	57.24%	62.60%	55%
-110	TEACHERS SALARIES	819,962	2,425,156	1,605,194	66.19%	68.20%	70%
-120	SUPPORT STAFF SALARIES	401,832	1,038,703	636,871	61.31%	63.00%	70%
-123	EDUCATIONAL ASST SALARIES	66,256	378,284	312,028	82.49%	70.60%	70%
-130	OTHER PROFESSIONAL SALARIES	377,127	817,735	440,608	53.88%	62.00%	55%
-140	SUBSTITUTE SALARIES	77,115	325,000	247,885	76.27%	84.30%	70%
-200	EMPLOYEE BENEFITS	527,472	1,687,574	1,160,102	68.74%	69.20%	65%
-310	SERVICES	239,521	513,110	273,589	53.32%	73.20%	70%
-330	STUDENT TRANSPORTATION	578	33,500	32,922	98.27%	98.50%	70%
-340	TRAVEL	272,444	557,651	285,207	51.14%	73.00%	70%
-360	RENTAL & LEASES	1,645	0	-1,645	0.00%	0.00%	70%
-370	DUES & FEES	33,418	42,200	8,782	20.81%	42.60%	70%
-390	INSURANCE	52,635	39,000	-13,635	-34.96%	25.50%	70%
-510	SUPPLIES	298,717	676,471	377,754	55.84%	88.80%	70%
-540	UTILITES	82,605	378,750	296,145	78.19%	78.30%	70%
GRAND TOTAL		4,123,248	10,952,339	6,829,091	62.35%	70.78%	70%

Capital Projects

	acct	loc	current yr expenses	Total expenses	Funds Available	Funds Drawn		
CMESS	785-334	22	10,769.63	97,746.35	450,000.00	300,000.00	CNCP	22/23
CMESS	785-333	22	47,991.23	79,627.25	795,000.00	-	SCH ENHANC	22/23
KESS	785-333	41	-	150,000.00	150,000.00	150,000.00	SCH ENHANC	22/23
RWES	785-334	11	8,027.00	25,778.33	180,000.00	50,000.00	CNCP	22/23
RWES	785-333	11	1,711.89	1,711.89	100,000.00		SCH ENHANCE	
GRSS	785-334	12	63,596.00	243,596.00	180,000.00	180,000.00	CNCP	22/23
GRSS	785-333	12	43,797.15	493,797.15	450,000.00	450,000.00	MECH UPG	22/23
AFG			54,241.00	54,241.00	362,857.32	362,857.32		
KESS			28,002.00	28,002.00	400,000.00		new grant	23/24
			258,135.90	1,146,497.97	3,067,857.32	1,492,857.32		

balance to afg

\$863,344 has been spent on the upgrade to KESS gym out of local capital.

District Enrollment

School	School Name	EL	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
8484011	Ray Watkins Elem	0	20	18	15	12	7	11	14	25	0	0	0	0	0	122
8484012	Gold River Secondary	0	0	0	0	0	0	0	0	0	22	11	20	24	16	93
8484022	Captain Mearns Elementary	0	0	2	0	1	5	1	4	3	1	2	2	1	3	25
8484031	Zeballos Elem-Sec	0	5	6	4	4	3	4	4	4	3	1	0	2	5	45
8484041	Kyuquot Elem-Sec	0	0	7	4	4	2	1	7	5	8	2	5	3	3	51
Totals		0	25	33	23	21	17	17	29	37	34	16	27	30	27	336