Amended Annual Budget

# School District No. 84 (Vancouver Island West)

June 30, 2023

**Version: 3561-2816-9833**
**March 01, 2023 15:05**

# School District No. 84 (Vancouver Island West)

June 30, 2023

Table of Contents


Bylaw ..... 1

Amended Annual Budget - Revenue and Expense - Statement 2 ..... 2

Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 ..... 4

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 ..... 5

Amended Annual Budget - Operating Revenue and Expense - Schedule 2 ..... 6

Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source ..... 7

Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object ..... 8

Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object ..... 9

Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 ..... 11

Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds ..... 12

Amended Annual Budget - Capital Revenue and Expense - Schedule 4 ..... 15


*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

# AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 84 (VANCOUVER ISLAND WEST) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.

2. This bylaw may be cited as School District No. 84 (Vancouver Island West) Amended Annual Budget Bylaw for fiscal year 2022/2023.

3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of $13,238,256 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.

4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 13th DAY OF FEBRUARY, 2023;

READ A SECOND TIME THE 13th DAY OF FEBRUARY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF FEBRUARY, 2023;

[redacted]

**Chairperson of the Board**

**( Corporate Seal )**

[redacted]

**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 84 (Vancouver Island West) Amended Annual Budget Bylaw 2022/2023, adopted by the Board the 13 DAY OF February, 2023.

[redacted]

**Version: 3561-2816-9833**
**March 01, 2023 15:05**

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023

| | 2023 Amended Annual Budget | 2022 Amended Annual Budget |
|---|---|---|
| **Ministry Operating Grant Funded FTE's** | | |
| School-Age | **315.063** | 269.750 |
| **Total Ministry Operating Grant Funded FTE's** | **315.063** | 269.750 |
| | | |
| **Revenues** | $ | $ |
| Provincial Grants | | |
| Ministry of Education and Child Care | **7,485,161** | 7,773,294 |
| Tuition | **146,000** | 120,000 |
| Other Revenue | **4,488,430** | 4,031,820 |
| Investment Income | **120,000** | 20,000 |
| Amortization of Deferred Capital Revenue | **706,000** | 694,725 |
| **Total Revenue** | **12,945,591** | 12,639,839 |
| | | |
| **Expenses** | | |
| Instruction | **9,394,097** | 9,009,469 |
| District Administration | **1,023,259** | 811,908 |
| Operations and Maintenance | **2,443,815** | 2,675,968 |
| Transportation and Housing | **377,085** | 379,218 |
| **Total Expense** | **13,238,256** | 12,876,563 |
| | | |
| **Net Revenue (Expense)** | **(292,665)** | (236,724) |
| | | |
| **Budgeted Allocation (Retirement) of Surplus (Deficit)** | **42,831** | |
| | | |
| **Budgeted Surplus (Deficit), for the year** | **(249,834)** | (236,724) |
| | | |
| **Budgeted Surplus (Deficit), for the year comprised of:** | | |
| Operating Fund Surplus (Deficit) | | |
| Special Purpose Fund Surplus (Deficit) | | |
| Capital Fund Surplus (Deficit) | **(249,834)** | (236,724) |
| **Budgeted Surplus (Deficit), for the year** | **(249,834)** | (236,724) |

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023



| | 2023 Amended Annual Budget | 2022 Amended Annual Budget |
|---|---|---|
| **Budget Bylaw Amount** | | |
| Operating - Total Expense | **10,266,065** | 10,156,792 |
| Special Purpose Funds - Total Expense | **2,016,357** | 1,788,322 |
| Capital Fund - Total Expense | **955,834** | 931,449 |
| **Total Budget Bylaw Amount** | **13,238,256** | 12,876,563 |

**Approved by the Board**

[redacted]

February 13, 2023
Date Signed

Feb 13/2023
Date Signed

Feb 13/2023
Date Signed

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2023

| | 2023 Amended Annual Budget | 2022 Amended Annual Budget |
|---|---|---|
| | $ | $ |
| **Surplus (Deficit) for the year** | **(292,665)** | (236,724) |
| **Effect of change in Tangible Capital Assets** | | |
| Amortization of Tangible Capital Assets | **955,834** | 931,449 |
| **Total Effect of change in Tangible Capital Assets** | **955,834** | 931,449 |
| | - | - |
| **(Increase) Decrease in Net Financial Assets (Debt)** | **663,169** | 694,725 |

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2023

| | Operating Fund | Special Purpose Fund | Capital Fund | 2023 Amended Annual Budget |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| **Accumulated Surplus (Deficit), beginning of year** | 2,100,996 | | 7,221,202 | **9,322,198** |
| **Changes for the year** | | | | |
| Net Revenue (Expense) for the year | (42,831) | | (249,834) | **(292,665)** |
| **Net Changes for the year** | (42,831) | - | (249,834) | **(292,665)** |
| **Budgeted Accumulated Surplus (Deficit), end of year** | **2,058,165** | - | **6,971,368** | **9,029,533** |

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2023

| | 2023 Amended Annual Budget | 2022 Amended Annual Budget |
|---|---|---|
| | $ | $ |
| **Revenues** | | |
| Provincial Grants | | |
| Ministry of Education and Child Care | **5,638,804** | 6,154,972 |
| Tuition | **146,000** | 120,000 |
| Other Revenue | **4,318,430** | 3,861,820 |
| Investment Income | **120,000** | 20,000 |
| **Total Revenue** | **10,223,234** | 10,156,792 |
| **Expenses** | | |
| Instruction | **7,506,965** | 7,348,686 |
| District Administration | **1,023,259** | 811,908 |
| Operations and Maintenance | **1,520,376** | 1,777,325 |
| Transportation and Housing | **215,465** | 218,873 |
| **Total Expense** | **10,266,065** | 10,156,792 |
| **Net Revenue (Expense)** | **(42,831)** | - |
| **Budgeted Prior Year Surplus Appropriation** | **42,831** | |
| **Budgeted Surplus (Deficit), for the year** | **-** | - |

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

| | 2023 Amended Annual Budget | 2022 Amended Annual Budget |
|---|---|---|
| | $ | $ |
| **Provincial Grants - Ministry of Education and Child Care** | | |
| Operating Grant, Ministry of Education and Child Care | 9,657,222 | 9,804,134 |
| ISC/LEA Recovery | (4,223,043) | (3,765,936) |
| Other Ministry of Education and Child Care Grants | | |
| Pay Equity | 55,087 | 55,087 |
| Student Transportation Fund | 57,593 | 57,593 |
| FSA Scorer Grant | 4,094 | 4,094 |
| Early Learning Framework (ELF) Implementation | 41 | |
| Equity Scan Grant | 81,381 | |
| Anti Racism in Early Care and Learning | 6,429 | |
| **Total Provincial Grants - Ministry of Education and Child Care** | 5,638,804 | 6,154,972 |
| **Tuition** | | |
| International and Out of Province Students | 146,000 | 120,000 |
| **Total Tuition** | 146,000 | 120,000 |
| **Other Revenues** | | |
| Funding from First Nations | 4,223,043 | 3,765,936 |
| Miscellaneous | | |
| Kyuquot Grant | 81,384 | 81,384 |
| Art Starts | 2,000 | 2,000 |
| Outdoor Education | 9,000 | 9,000 |
| Other | 3,003 | 3,500 |
| **Total Other Revenue** | 4,318,430 | 3,861,820 |
| **Investment Income** | 120,000 | 20,000 |
| **Total Operating Revenue** | 10,223,234 | 10,156,792 |

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

| | 2023 Amended Annual Budget | 2022 Amended Annual Budget |
|---|---|---|
| | $ | $ |
| **Salaries** | | |
| Teachers | **1,848,324** | 2,265,329 |
| Principals and Vice Principals | **2,014,361** | 1,361,382 |
| Educational Assistants | **312,274** | 266,311 |
| Support Staff | **863,955** | 906,864 |
| Other Professionals | **646,374** | 491,587 |
| Substitutes | **369,760** | 487,000 |
| **Total Salaries** | **6,055,048** | 5,778,473 |
| **Employee Benefits** | **1,481,317** | 1,420,889 |
| **Total Salaries and Benefits** | **7,536,365** | 7,199,362 |
| **Services and Supplies** | | |
| Services | **676,450** | 699,284 |
| Student Transportation | **39,500** | 39,500 |
| Professional Development and Travel | **511,114** | 488,614 |
| Rentals and Leases | **-** | 3,000 |
| Dues and Fees | **42,200** | 29,900 |
| Insurance | **39,000** | 39,000 |
| Supplies | **1,060,686** | 1,297,382 |
| Utilities | **360,750** | 360,750 |
| **Total Services and Supplies** | **2,729,700** | 2,957,430 |
| **Total Operating Expense** | **10,266,065** | 10,156,792 |

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

| | Teachers Salaries | Principals and Vice Principals Salaries | Educational Assistants Salaries | Support Staff Salaries | Other Professionals Salaries | Substitutes Salaries | Total Salaries |
|---|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ | $ |
| **1 Instruction** | | | | | | | |
| 1.02 Regular Instruction | 1,335,362 | 1,230,191 | 3,852 | 27,742 | | 254,760 | **2,851,907** |
| 1.07 Library Services | 104,023 | | | 22,400 | | | **126,423** |
| 1.08 Counselling | 43,375 | | | | | | **43,375** |
| 1.10 Special Education | 365,564 | 83,096 | 283,807 | 76,256 | | 30,000 | **838,723** |
| 1.30 English Language Learning | | 49,858 | | | | | **49,858** |
| 1.31 Indigenous Education | | | | | | | **-** |
| 1.41 School Administration | | 636,876 | | 158,397 | | 20,000 | **815,273** |
| 1.61 Continuing Education | | 14,340 | | | | | **14,340** |
| 1.62 International and Out of Province Students | | | | | | | **-** |
| 1.64 Other | | | 24,615 | | | | **24,615** |
| **Total Function 1** | **1,848,324** | **2,014,361** | **312,274** | **284,795** | **-** | **304,760** | **4,764,514** |
| **4 District Administration** | | | | | | | |
| 4.11 Educational Administration | | | | | 218,712 | | **218,712** |
| 4.40 School District Governance | | | | | 79,939 | | **79,939** |
| 4.41 Business Administration | | | | 44,736 | 264,627 | 5,000 | **314,363** |
| **Total Function 4** | **-** | **-** | **-** | **44,736** | **563,278** | **5,000** | **613,014** |
| **5 Operations and Maintenance** | | | | | | | |
| 5.41 Operations and Maintenance Administration | | | | | 83,096 | | **83,096** |
| 5.50 Maintenance Operations | | | | 491,812 | | 50,000 | **541,812** |
| 5.52 Maintenance of Grounds | | | | | | | **-** |
| 5.56 Utilities | | | | | | | **-** |
| **Total Function 5** | **-** | **-** | **-** | **491,812** | **83,096** | **50,000** | **624,908** |
| **7 Transportation and Housing** | | | | | | | |
| 7.70 Student Transportation | | | | 42,612 | | 10,000 | **52,612** |
| **Total Function 7** | **-** | **-** | **-** | **42,612** | **-** | **10,000** | **52,612** |
| **9 Debt Services** | | | | | | | |
| **Total Function 9** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Total Functions 1 - 9** | **1,848,324** | **2,014,361** | **312,274** | **863,955** | **646,374** | **369,760** | **6,055,048** |

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023



| | Total Salaries | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2023 Amended Annual Budget | 2022 Amended Annual Budget |
|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ |
| **1 Instruction** | | | | | | |
| 1.02 Regular Instruction | 2,851,907 | 742,734 | 3,594,641 | 865,642 | 4,460,283 | 5,010,454 |
| 1.07 Library Services | 126,423 | 28,485 | 154,908 | 1,500 | 156,408 | 57,548 |
| 1.08 Counselling | 43,375 | 9,542 | 52,917 | | 52,917 | 124,480 |
| 1.10 Special Education | 838,723 | 189,425 | 1,028,148 | 168,360 | 1,196,508 | 812,822 |
| 1.30 English Language Learning | 49,858 | 10,470 | 60,328 | | 60,328 | 57,489 |
| 1.31 Indigenous Education | - | | - | 349,964 | 349,964 | 328,956 |
| 1.41 School Administration | 815,273 | 210,833 | 1,026,106 | 47,100 | 1,073,206 | 816,937 |
| 1.61 Continuing Education | 14,340 | 3,012 | 17,352 | 10,000 | 27,352 | 10,000 |
| 1.62 International and Out of Province Students | - | | - | 90,000 | 90,000 | 90,000 |
| 1.64 Other | 24,615 | | 24,615 | 15,384 | 39,999 | 40,000 |
| **Total Function 1** | 4,764,514 | 1,194,501 | 5,959,015 | 1,547,950 | 7,506,965 | 7,348,686 |
| **4 District Administration** | | | | | | |
| 4.11 Educational Administration | 218,712 | 67,527 | 286,239 | 53,700 | 339,939 | 217,679 |
| 4.40 School District Governance | 79,939 | 6,396 | 86,335 | 39,600 | 125,935 | 159,673 |
| 4.41 Business Administration | 314,363 | 56,422 | 370,785 | 186,600 | 557,385 | 434,556 |
| **Total Function 4** | 613,014 | 130,345 | 743,359 | 279,900 | 1,023,259 | 811,908 |
| **5 Operations and Maintenance** | | | | | | |
| 5.41 Operations and Maintenance Administration | 83,096 | 18,415 | 101,511 | 60,400 | 161,911 | 239,529 |
| 5.50 Maintenance Operations | 541,812 | 125,703 | 667,515 | 320,000 | 987,515 | 1,166,846 |
| 5.52 Maintenance of Grounds | - | | - | 10,200 | 10,200 | 10,200 |
| 5.56 Utilities | - | | - | 360,750 | 360,750 | 360,750 |
| **Total Function 5** | 624,908 | 144,118 | 769,026 | 751,350 | 1,520,376 | 1,777,325 |
| **7 Transportation and Housing** | | | | | | |
| 7.70 Student Transportation | 52,612 | 12,353 | 64,965 | 150,500 | 215,465 | 218,873 |
| **Total Function 7** | 52,612 | 12,353 | 64,965 | 150,500 | 215,465 | 218,873 |
| **9 Debt Services** | | | | | | |
| **Total Function 9** | - | - | - | - | - | - |
| **Total Functions 1 - 9** | 6,055,048 | 1,481,317 | 7,536,365 | 2,729,700 | 10,266,065 | 10,156,792 |

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2023

| | **2023 Amended Annual Budget** | 2022 Amended Annual Budget |
|---|---|---|
| | $ | $ |
| **Revenues** | | |
| Provincial Grants | | |
| Ministry of Education and Child Care | **1,846,357** | 1,618,322 |
| Other Revenue | **170,000** | 170,000 |
| **Total Revenue** | **2,016,357** | 1,788,322 |
| **Expenses** | | |
| Instruction | **1,887,132** | 1,660,783 |
| Operations and Maintenance | **79,225** | 77,539 |
| Transportation and Housing | **50,000** | 50,000 |
| **Total Expense** | **2,016,357** | 1,788,322 |
| **Budgeted Surplus (Deficit), for the year** | **-** | - |

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

| | Annual Facility Grant | Learning Improvement Fund | Scholarships and Bursaries | School Generated Funds | Strong Start | Ready, Set, Learn | OLEP | CommunityLINK | Classroom Enhancement Fund - Overhead |
|---|---|---|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | | $ | $ | $ |
| **Deferred Revenue, beginning of year** | | 1,024 | 10,000 | 135,771 | | 29,497 | | | |
| **Add:** Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 79,225 | 32,871 | | | 32,000 | 7,350 | 6,308 | 134,907 | 212,074 |
| Other | | | | 120,000 | | | | | |
| | 79,225 | 32,871 | - | 120,000 | 32,000 | 7,350 | 6,308 | 134,907 | 212,074 |
| **Less:** Allocated to Revenue | 79,225 | 32,871 | - | 120,000 | 32,000 | 7,350 | 6,308 | 134,907 | 212,074 |
| **Deferred Revenue, end of year** | - | **1,024** | **10,000** | **135,771** | - | **29,497** | - | - | - |
| **Revenues** | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 79,225 | 32,871 | | | 32,000 | 7,350 | 6,308 | 134,907 | 212,074 |
| Other Revenue | | | | 120,000 | | | | | |
| | 79,225 | 32,871 | - | 120,000 | 32,000 | 7,350 | 6,308 | 134,907 | 212,074 |
| **Expenses** | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | | | | | | 6,308 | | |
| Educational Assistants | | 27,000 | | | 23,992 | | | 94,165 | |
| Support Staff | 50,000 | | | | | | | | |
| Other Professionals | | | | | | | | | |
| Substitutes | | | | | | | | | 110,714 |
| | 50,000 | 27,000 | - | - | 23,992 | - | 6,308 | 94,165 | 110,714 |
| Employee Benefits | 12,000 | 5,871 | | | 5,998 | | | 31,462 | 1,360 |
| Services and Supplies | 17,225 | | | 120,000 | 2,010 | 7,350 | | 9,280 | 100,000 |
| | 79,225 | 32,871 | - | 120,000 | 32,000 | 7,350 | 6,308 | 134,907 | 212,074 |
| **Net Revenue (Expense)** | - | - | - | - | - | - | - | - | - |

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023



| | Classroom Enhancement Fund - Staffing | Classroom Enhancement Fund - Remedies | First Nation Student Transportation | Mental Health in Schools | Safe Return to School / Restart: Health & Safety Grant | Federal Safe Return to Class / Ventilation Fund | Student & Family Affordability | ECL Early Care & Learning | District Housing |
|---|---|---|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| **Deferred Revenue, beginning of year** | | | | 1,942 | 22,385 | 50,000 | | | 210,399 |
| **Add:** Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 738,095 | 39,240 | 9,902 | 57,000 | | | 250,000 | 175,000 | |
| Other | | | | | | | | | 50,000 |
| | 738,095 | 39,240 | 9,902 | 57,000 | - | - | 250,000 | 175,000 | 50,000 |
| **Less:** Allocated to Revenue | 738,095 | 39,240 | 9,902 | 57,000 | 22,385 | 50,000 | 250,000 | 175,000 | 50,000 |
| **Deferred Revenue, end of year** | - | - | - | 1,942 | - | - | - | - | 210,399 |
| **Revenues** | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 738,095 | 39,240 | 9,902 | 57,000 | 22,385 | 50,000 | 250,000 | 175,000 | |
| Other Revenue | | | | | | | | | 50,000 |
| | 738,095 | 39,240 | 9,902 | 57,000 | 22,385 | 50,000 | 250,000 | 175,000 | 50,000 |
| **Expenses** | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | 605,185 | | | | | | | | |
| Educational Assistants | | | | | | | | | |
| Support Staff | | | | | | | | | |
| Other Professionals | | | | | | | | | 15,000 |
| Substitutes | 33,539 | 39,240 | | | | | | 75,000 | |
| | 638,724 | 39,240 | - | - | - | - | - | 75,000 | 15,000 |
| Employee Benefits | 99,371 | | | | | | | 25,000 | 3,000 |
| Services and Supplies | | | 9,902 | 57,000 | 22,385 | 50,000 | 250,000 | 75,000 | 32,000 |
| | 738,095 | 39,240 | 9,902 | 57,000 | 22,385 | 50,000 | 250,000 | 175,000 | 50,000 |
| **Net Revenue (Expense)** | - | - | - | - | - | - | - | - | - |

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

| | TOTAL |
|---|---|
| | $ |
| **Deferred Revenue, beginning of year** | 461,018 |
| **Add:** Restricted Grants | |
| Provincial Grants - Ministry of Education and Child Care | 1,773,972 |
| Other | 170,000 |
| | 1,943,972 |
| **Less:** Allocated to Revenue | 2,016,357 |
| **Deferred Revenue, end of year** | 388,633 |
| **Revenues** | |
| Provincial Grants - Ministry of Education and Child Care | 1,846,357 |
| Other Revenue | 170,000 |
| | 2,016,357 |
| **Expenses** | |
| Salaries | |
| Teachers | 611,493 |
| Educational Assistants | 145,157 |
| Support Staff | 65,000 |
| Other Professionals | 75,000 |
| Substitutes | 183,493 |
| | 1,080,143 |
| Employee Benefits | 184,062 |
| Services and Supplies | 752,152 |
| | 2,016,357 |
| **Net Revenue (Expense)** | - |

# School District No. 84 (Vancouver Island West)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

| | 2023 Amended Annual Budget | | | |
|---|---|---|---|---|
| | Invested in Tangible Capital Assets | Local Capital | Fund Balance | 2022 Amended Annual Budget |
| | $ | $ | $ | $ |
| **Revenues** | | | | |
| Amortization of Deferred Capital Revenue | 706,000 | | **706,000** | 694,725 |
| **Total Revenue** | **706,000** | - | **706,000** | 694,725 |
| **Expenses** | | | | |
| Amortization of Tangible Capital Assets | | | | |
| Operations and Maintenance | 844,214 | | **844,214** | 821,104 |
| Transportation and Housing | 111,620 | | **111,620** | 110,345 |
| **Total Expense** | **955,834** | - | **955,834** | 931,449 |
| **Net Revenue (Expense)** | **(249,834)** | - | **(249,834)** | (236,724) |
| **Net Transfers (to) from other funds** | | | | |
| **Total Net Transfers** | - | - | - | - |
| **Other Adjustments to Fund Balances** | | | | |
| **Total Other Adjustments to Fund Balances** | - | - | - | |
| **Budgeted Surplus (Deficit), for the year** | **(249,834)** | - | **(249,834)** | (236,724) |