

Amended Annual Budget

School District No. 84 (Vancouver Island West)

June 30, 2024

School District No. 84 (Vancouver Island West)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 84 (VANCOUVER ISLAND WEST) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 84 (Vancouver Island West) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$14,282,370 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 12th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 12th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF FEBRUARY, 2024;


Chairperson of the Board

(Corporate Seal)

I HEREBY CERTIFY this to be a true original of School District No. 84 (Vancouver Island West) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 12 DAY OF February, 2024.

School District No. 84 (Vancouver Island West)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	311,563	315,063
Adult	0.250	
Total Ministry Operating Grant Funded FTE's	<u>311.813</u>	<u>315.063</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	7,952,165	7,485,161
Tuition	200,000	146,000
Other Revenue	4,652,160	4,488,430
Investment Income	200,000	120,000
Amortization of Deferred Capital Revenue	737,173	706,000
Total Revenue	<u>13,741,498</u>	<u>12,945,591</u>
Expenses		
Instruction	9,895,949	9,394,097
District Administration	1,320,888	1,023,259
Operations and Maintenance	2,708,249	2,443,815
Transportation and Housing	357,284	377,085
Total Expense	<u>14,282,370</u>	<u>13,238,256</u>
Net Revenue (Expense)	<u>(540,872)</u>	<u>(292,665)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	202,379	42,831
Budgeted Surplus (Deficit), for the year	<u>(338,493)</u>	<u>(249,834)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(338,493)	(249,834)
Budgeted Surplus (Deficit), for the year	<u>(338,493)</u>	<u>(249,834)</u>

School District No. 84 (Vancouver Island West)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	11,102,035	10,266,065
Special Purpose Funds - Total Expense	2,104,669	2,016,357
Capital Fund - Total Expense	1,075,666	955,834
Total Budget Bylaw Amount	14,282,370	13,238,256

App

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Sig

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Feb. 12/2024

Date Signed

Feb 12/2024

Date Signed

Feb 12/2024

Date Signed

School District No. 84 (Vancouver Island West)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(540,872)	(292,665)
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	1,075,666	955,834
Total Effect of change in Tangible Capital Assets	1,075,666	955,834
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	534,794	663,169

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,156,548		8,163,990	10,320,538
Changes for the year				
Net Revenue (Expense) for the year	(202,379)		(338,493)	(540,872)
Net Changes for the year	(202,379)	-	(338,493)	(540,872)
Budgeted Accumulated Surplus (Deficit), end of year	<u>1,954,169</u>	<u>-</u>	<u>7,825,497</u>	<u>9,779,666</u>

School District No. 84 (Vancouver Island West)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	6,017,496	5,638,804
Tuition	200,000	146,000
Other Revenue	4,482,160	4,318,430
Investment Income	200,000	120,000
Total Revenue	10,899,656	10,223,234
Expenses		
Instruction	7,920,505	7,506,965
District Administration	1,320,888	1,023,259
Operations and Maintenance	1,696,249	1,520,376
Transportation and Housing	164,393	215,465
Total Expense	11,102,035	10,266,065
Net Revenue (Expense)	(202,379)	(42,831)
Budgeted Prior Year Surplus Appropriation	202,379	42,831
Budgeted Surplus (Deficit), for the year	-	-

School District No. 84 (Vancouver Island West)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	10,086,985	9,657,222
ISC/LEA Recovery	(4,316,160)	(4,223,043)
Other Ministry of Education and Child Care Grants		
Pay Equity	55,087	55,087
Student Transportation Fund	57,593	57,593
FSA Scorer Grant	4,094	4,094
Early Learning Framework (ELF) Implementation		41
Labour Settlement Funding	120,468	
Equity Scan Grant	3,000	81,381
Anti Racism in Early Care and Learning	6,429	6,429
Total Provincial Grants - Ministry of Education and Child Care	6,017,496	5,638,804
Tuition		
International and Out of Province Students	200,000	146,000
Total Tuition	200,000	146,000
Other Revenues		
Funding from First Nations	4,316,160	4,223,043
Miscellaneous		
Kyuquot Grant	120,000	81,384
Art Starts	6,000	2,000
Outdoor Education	9,000	9,000
Other	25,000	3,003
BMO Rebate	6,000	
Total Other Revenue	4,482,160	4,318,430
Investment Income	200,000	120,000
Total Operating Revenue	10,899,656	10,223,234

School District No. 84 (Vancouver Island West)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	2,468,966	1,848,324
Principals and Vice Principals	2,039,205	2,014,361
Educational Assistants	271,971	312,274
Support Staff	1,145,016	863,955
Other Professionals	817,735	646,374
Substitutes	278,683	369,760
Total Salaries	7,021,576	6,055,048
Employee Benefits	1,710,921	1,481,317
Total Salaries and Benefits	8,732,497	7,536,365
Services and Supplies		
Services	633,610	676,450
Student Transportation	34,500	39,500
Professional Development and Travel	587,619	511,114
Dues and Fees	42,200	42,200
Insurance	39,000	39,000
Supplies	671,859	1,060,686
Utilities	360,750	360,750
Total Services and Supplies	2,369,538	2,729,700
Total Operating Expense	11,102,035	10,266,065

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,901,869	1,220,129	4,389	27,224		166,683	3,320,294
1.07 Library Services	111,375			24,985			136,360
1.08 Counselling	58,686						58,686
1.10 Special Education	397,036	88,705	239,531	106,313		30,000	861,585
1.30 English Language Learning		53,223					53,223
1.31 Indigenous Education							
1.41 School Administration		661,840		187,679		20,000	869,519
1.61 Continuing Education		15,308					15,308
1.62 International and Out of Province Students							
1.64 Other			28,051				28,051
Total Function 1	2,468,966	2,039,205	271,971	346,201	-	216,683	5,343,026
4 District Administration							
4.11 Educational Administration					250,024		250,024
4.40 School District Governance					82,338		82,338
4.41 Business Administration				122,400	396,668	5,000	524,068
Total Function 4	-	-	-	122,400	729,030	5,000	856,430
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					88,705		88,705
5.50 Maintenance Operations				627,853		50,000	677,853
5.52 Maintenance of Grounds							
5.56 Utilities							
Total Function 5	-	-	-	627,853	88,705	50,000	766,558
7 Transportation and Housing							
7.70 Student Transportation				48,562		7,000	55,562
Total Function 7	-	-	-	48,562	-	7,000	55,562
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,468,966	2,039,205	271,971	1,145,016	817,735	278,683	7,021,576

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2024 Amended Annual Budget \$	2023 Amended Annual Budget \$
1 Instruction						
1.02 Regular Instruction	3,320,294	867,314	4,187,608	433,564	4,621,172	4,460,283
1.07 Library Services	136,360	30,748	167,108	1,500	168,608	156,408
1.08 Counselling	58,686	12,911	71,597		71,597	52,917
1.10 Special Education	861,585	202,944	1,064,529	311,000	1,375,529	1,196,508
1.30 English Language Learning	53,223	11,177	64,400		64,400	60,328
1.31 Indigenous Education	-		-	320,464	320,464	349,964
1.41 School Administration	869,519	226,542	1,096,061	50,100	1,146,161	1,073,206
1.61 Continuing Education	15,308	3,215	18,523	10,000	28,523	27,352
1.62 International and Out of Province Students	-		-	90,000	90,000	90,000
1.64 Other	28,051		28,051	6,000	34,051	39,999
Total Function 1	5,343,026	1,354,851	6,697,877	1,222,628	7,920,505	7,506,965
4 District Administration						
4.11 Educational Administration	250,024	73,661	323,685	73,700	397,385	339,939
4.40 School District Governance	82,338	6,587	88,925	39,600	128,525	125,935
4.41 Business Administration	524,068	84,150	608,218	186,760	794,978	557,385
Total Function 4	856,430	164,398	1,020,828	300,060	1,320,888	1,023,259
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	88,705	18,628	107,333	60,400	167,733	161,911
5.50 Maintenance Operations	677,853	159,713	837,566	320,000	1,157,566	987,515
5.52 Maintenance of Grounds	-		-	10,200	10,200	10,200
5.56 Utilities	-		-	360,750	360,750	360,750
Total Function 5	766,558	178,341	944,899	751,350	1,696,249	1,520,376
7 Transportation and Housing						
7.70 Student Transportation	55,562	13,331	68,893	95,500	164,393	215,465
Total Function 7	55,562	13,331	68,893	95,500	164,393	215,465
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	7,021,576	1,710,921	8,732,497	2,369,538	11,102,035	10,266,065

School District No. 84 (Vancouver Island West)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	1,934,669	1,846,357
Other Revenue	170,000	170,000
Total Revenue	2,104,669	2,016,357
Expenses		
Instruction	1,975,444	1,887,132
Operations and Maintenance	79,225	79,225
Transportation and Housing	50,000	50,000
Total Expense	2,104,669	2,016,357
Budgeted Surplus (Deficit), for the year	-	-

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/Link	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			191,513		36,767		12,301		458
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	79,225	38,240	120,000	32,000	9,800	5,416	144,969	237,937	921,317
Other	79,225	38,240	120,000	32,000	9,800	5,416	144,969	237,937	921,317
Less: Allocated to Revenue	79,225	38,240	120,000	32,000	9,800	5,416	144,969	237,937	921,317
Deferred Revenue, end of year	-	-	191,513	-	36,767	-	12,301	-	458
Revenues	79,225	38,240	120,000	32,000	9,800	5,416	144,969	237,937	921,317
Provincial Grants - Ministry of Education and Child Care	79,225	38,240	120,000	32,000	9,800	5,416	144,969	237,937	921,317
Other Revenue									
Expenses									
Salaries									
Teachers									
Educational Assistants		30,268		23,920		5,416	100,051		763,867
Support Staff	50,000								
Substitutes									
	50,000	30,268	-	23,920	-	5,416	100,051	130,000	46,317
								130,000	810,184
Employee Benefits	12,000	7,972	120,000	5,980			25,013	22,100	111,133
Services and Supplies	17,225			2,100	9,800		19,905	85,837	
	79,225	38,240	120,000	32,000	9,800	5,416	144,969	237,937	921,317
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	Student & Family Affordability	ECL Early Care & Learning	District Housing	CUPE Pro-D
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	35		5,866	22,385	39,765	4,054	117,437	91,083	63,158
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	46,317	12,448	57,000			350,000			
Other	46,317	12,448	57,000	-	-	350,000	-	50,000	-
Less: Allocated to Revenue	46,317	12,448	57,000	-	-	350,000	-	50,000	-
Deferred Revenue, end of year	35	-	5,866	22,385	39,765	4,054	117,437	91,083	63,158
Revenues									
Provincial Grants - Ministry of Education and Child Care	46,317	12,448	57,000			350,000		50,000	
Other Revenue	46,317	12,448	57,000	-	-	350,000	-	50,000	-
Expenses									
Salaries									
Teachers									
Educational Assistants								15,000	
Support Staff									
Substitutes	40,000	-	-	-	-	-	-	15,000	-
Employee Benefits	6,317	12,448	57,000			350,000		3,000	
Services and Supplies	46,317	12,448	57,000	-	-	350,000	-	50,000	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	District scholarships	TOTAL
	\$	\$
Deferred Revenue, beginning of year	9,000	593,822
Add: Restricted Grants		
Provincial Grants - Ministry of Education and Child Care		1,934,669
Other	-	170,000
		<u>2,104,669</u>
Less: Allocated to Revenue	-	2,104,669
Deferred Revenue, end of year	<u>9,000</u>	<u>593,822</u>
Revenues		
Provincial Grants - Ministry of Education and Child Care		1,934,669
Other Revenue		170,000
	-	<u>2,104,669</u>
Expenses		
Salaries		769,283
Teachers		154,239
Educational Assistants		65,000
Support Staff		216,317
Substitutes	-	<u>1,204,839</u>
Employee Benefits		193,515
Services and Supplies		706,315
	-	<u>2,104,669</u>
Net Revenue (Expense)	-	<u>-</u>

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	737,173		737,173	706,000
Total Revenue	737,173	-	737,173	706,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	932,775		932,775	844,214
Transportation and Housing	142,891		142,891	111,620
Total Expense	1,075,666	-	1,075,666	955,834
Net Revenue (Expense)	(338,493)	-	(338,493)	(249,834)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(338,493)	-	(338,493)	(249,834)