

Annual Budget

School District No. 84 (Vancouver Island West)

June 30, 2024

School District No. 84 (Vancouver Island West)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 84 (VANCOUVER ISLAND WEST) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

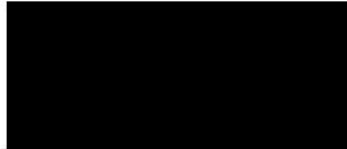
1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 84 (Vancouver Island West) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$13,656,015 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 8th DAY OF MAY, 2023;

READ A SECOND TIME THE 8th DAY OF MAY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 8th DAY OF MAY, 2023;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 84 (Vancouver Island West) Annual Budget Bylaw 2023/2024, adopted by the Board the 8 DAY OF May, 2023.


Secretary Treasurer

School District No. 84 (Vancouver Island West)

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	331,000	315,063
Total Ministry Operating Grant Funded FTE's	331,000	315,063
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	7,830,416	7,485,161
Tuition	146,000	146,000
Other Revenue	4,488,471	4,488,430
Investment Income	140,000	120,000
Amortization of Deferred Capital Revenue	721,882	706,000
Total Revenue	13,326,769	12,945,591
Expenses		
Instruction	9,564,235	9,394,097
District Administration	1,229,680	1,023,259
Operations and Maintenance	2,505,976	2,443,815
Transportation and Housing	356,124	377,085
Total Expense	13,656,015	13,238,256
Net Revenue (Expense)	(329,246)	(292,665)
Budgeted Allocation (Retirement) of Surplus (Deficit)	42,829	42,831
Budgeted Surplus (Deficit), for the year	(286,417)	(249,834)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(286,417)	(249,834)
Budgeted Surplus (Deficit), for the year	(286,417)	(249,834)

School District No. 84 (Vancouver Island West)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	10,731,554	10,266,065
Special Purpose Funds - Total Expense	1,916,162	2,016,357
Capital Fund - Total Expense	1,008,299	955,834
Total Budget Bylaw Amount	13,656,015	13,238,256

May 8/2023
Date Signed

May 8/23
Date Signed

May 8/23
Date Signed

School District No. 84 (Vancouver Island West)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(329,246)	(292,665)
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	1,008,299	955,834
Total Effect of change in Tangible Capital Assets	1,008,299	955,834
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	679,053	663,169

School District No. 84 (Vancouver Island West)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	6,084,254	5,638,804
Tuition	146,000	146,000
Other Revenue	4,318,471	4,318,430
Investment Income	140,000	120,000
Total Revenue	10,688,725	10,223,234
Expenses		
Instruction	7,770,555	7,506,965
District Administration	1,229,680	1,023,259
Operations and Maintenance	1,570,769	1,520,376
Transportation and Housing	160,550	215,465
Total Expense	10,731,554	10,266,065
Net Revenue (Expense)	(42,829)	(42,831)
Budgeted Prior Year Surplus Appropriation	42,829	42,831
Budgeted Surplus (Deficit), for the year	-	-

School District No. 84 (Vancouver Island West)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	10,102,713	9,657,222
ISC/LEA Recovery	(4,223,043)	(4,223,043)
Other Ministry of Education and Child Care Grants		
Pay Equity	55,087	55,087
Student Transportation Fund	57,593	57,593
FSA Scorer Grant	4,094	4,094
Early Learning Framework (ELF) Implementation		41
Equity Scan Grant	81,381	81,381
Anti Racism in Early Care and Learning	6,429	6,429
Total Provincial Grants - Ministry of Education and Child Care	6,084,254	5,638,804
Tuition		
International and Out of Province Students	146,000	146,000
Total Tuition	146,000	146,000
Other Revenues		
Funding from First Nations	4,223,043	4,223,043
Miscellaneous		
Kyuquot Granat	81,385	81,384
Arts Starts	2,000	2,000
Outdoor Education	9,000	9,000
Other	3,043	3,003
Total Other Revenue	4,318,471	4,318,430
Investment Income	140,000	120,000
Total Operating Revenue	10,688,725	10,223,234

School District No. 84 (Vancouver Island West)

Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	2,034,531	1,848,324
Principals and Vice Principals	2,150,330	2,014,361
Educational Assistants	514,000	312,274
Support Staff	797,817	863,955
Other Professionals	764,696	646,374
Substitutes	402,899	369,760
Total Salaries	6,664,273	6,055,048
Employee Benefits	1,593,698	1,481,317
Total Salaries and Benefits	8,257,971	7,536,365
Services and Supplies		
Services	676,610	676,450
Student Transportation	34,500	39,500
Professional Development and Travel	557,114	511,114
Rentals and Leases		-
Dues and Fees	42,200	42,200
Insurance	39,000	39,000
Supplies	763,409	1,060,686
Utilities	360,750	360,750
Total Services and Supplies	2,473,583	2,729,700
Total Operating Expense	10,731,554	10,266,065

School District No. 84 (Vancouver Island West)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,428,466	1,313,229	4,112	29,615		290,899	3,066,321
1.07 Library Services	111,071		23,912				134,983
1.08 Counselling	46,314						46,314
1.10 Special Education	448,680	88,705	281,369	81,403		30,000	930,157
1.30 English Language Learning		53,223					53,223
1.31 Indigenous Education							-
1.41 School Administration		679,865	178,331			20,000	878,196
1.61 Continuing Education		15,308					15,308
1.62 International and Out of Province Students							-
1.64 Other			26,276				26,276
Total Function 1	2,034,531	2,150,330	514,000	111,018	-	340,899	5,150,778
4 District Administration							
4.11 Educational Administration					233,475		233,475
4.40 School District Governance					79,939		79,939
4.41 Business Administration				114,614	362,577	5,000	482,191
Total Function 4	-	-	-	114,614	675,991	5,000	795,605
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					88,705		88,705
5.50 Maintenance Operations				526,697		50,000	576,697
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	526,697	88,705	50,000	665,402
7 Transportation and Housing							
7.70 Student Transportation				45,488		7,000	52,488
Total Function 7	-	-	-	45,488	-	7,000	52,488
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,034,531	2,150,330	514,000	797,817	764,696	402,899	6,664,273

School District No. 84 (Vancouver Island West)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	3,066,321	784,054	3,850,375	639,187	4,489,562	4,460,283
1.07 Library Services	134,983	30,414	165,397	1,500	166,897	156,408
1.08 Counselling	46,314	10,189	56,503		56,503	52,917
1.10 Special Education	930,157	209,213	1,139,370	204,000	1,343,370	1,196,508
1.30 English Language Learning	53,223	11,177	64,400		64,400	60,328
1.31 Indigenous Education	-		-	341,159	341,159	349,964
1.41 School Administration	878,196	224,844	1,103,040	47,101	1,150,141	1,073,206
1.61 Continuing Education	15,308	3,215	18,523	10,000	28,523	27,352
1.62 International and Out of Province Students	-		-	90,000	90,000	90,000
1.64 Other	26,276		26,276	13,724	40,000	39,999
Total Function 1	5,150,778	1,273,106	6,423,884	1,346,671	7,770,555	7,506,965
4 District Administration						
4.11 Educational Administration	233,475	70,627	304,102	53,700	357,802	339,939
4.40 School District Governance	79,939	6,395	86,334	39,601	125,935	125,935
4.41 Business Administration	482,191	76,991	559,182	186,761	745,943	557,385
Total Function 4	795,605	154,013	949,618	280,062	1,229,680	1,023,259
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	88,705	19,593	108,298	60,400	168,698	161,911
5.50 Maintenance Operations	576,697	134,424	711,121	320,000	1,031,121	987,515
5.52 Maintenance of Grounds	-		-	10,200	10,200	10,200
5.56 Utilities	-		-	360,750	360,750	360,750
Total Function 5	665,402	154,017	819,419	751,350	1,570,769	1,520,376
7 Transportation and Housing						
7.70 Student Transportation	52,488	12,562	65,050	95,500	160,550	215,465
Total Function 7	52,488	12,562	65,050	95,500	160,550	215,465
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	6,664,273	1,593,698	8,257,971	2,473,583	10,731,554	10,266,065

School District No. 84 (Vancouver Island West)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	1,746,162	1,846,357
Other Revenue	170,000	170,000
Total Revenue	1,916,162	2,016,357
Expenses		
Instruction	1,793,680	1,887,132
Operations and Maintenance	72,482	79,225
Transportation and Housing	50,000	50,000
Total Expense	1,916,162	2,016,357
Budgeted Surplus (Deficit), for the year	-	-

School District No. 84 (Vancouver Island West)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants
Provincial Grants - Ministry of Education and Child Care
Other

Less: Allocated to Revenue
Deferred Revenue, end of year

Revenues
Provincial Grants - Ministry of Education and Child Care
Other Revenue

Expenses

Salaries
Teachers
Educational Assistants
Support Staff
Substitutes

Employee Benefits
Services and Supplies
District Entered

Net Revenue (Expense)

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/LINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
	72,482	38,240	120,000	32,000	7,350	5,416	143,754	232,106	807,814
	72,482	38,240	120,000	32,000	7,350	5,416	143,754	232,106	807,814
	72,482	38,240	120,000	32,000	7,350	5,416	143,754	232,106	807,814
	-	-	-	-	-	-	-	-	-
	72,482	38,240	120,000	32,000	7,350	5,416	143,754	232,106	807,814
	72,482	38,240	120,000	32,000	7,350	5,416	143,754	232,106	807,814
	50,000	33,000		25,611		5,416	124,050		673,452
	50,000	33,000		25,611		5,416	124,050	112,074	28,640
	12,000	5,240	120,000	6,389	7,350		19,704	9,360	105,722
	10,482							110,672	
	72,482	38,240	120,000	32,000	7,350	5,416	143,754	232,106	807,814
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-

School District No. 84 (Vancouver Island West)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Mental Health in Schools	Student & Family Affordability	District Housing	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year				-
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	57,000	350,000		1,866,162
Other			50,000	50,000
	57,000	350,000	50,000	1,916,162
Less: Allocated to Revenue	57,000	350,000	50,000	1,916,162
Deferred Revenue, end of year	-	-	-	-
Revenues				
Provincial Grants - Ministry of Education and Child Care	57,000	350,000		1,746,162
Other Revenue			50,000	170,000
	57,000	350,000	50,000	1,916,162
Expenses				
Salaries				
Teachers				678,868
Educational Assistants				182,661
Support Staff			15,000	65,000
Substitutes				140,714
	-	-	15,000	1,067,243
Employee Benefits				
Services and Supplies	57,000	350,000	3,000	161,415
District Entered			32,000	576,832
	57,000	350,000	50,000	110,672
	57,000	350,000	50,000	1,916,162
Net Revenue (Expense)	-	-	-	-

School District No. 84 (Vancouver Island West)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	721,882		721,882	706,000
Total Revenue	721,882	-	721,882	706,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	862,725		862,725	844,214
Transportation and Housing	145,574		145,574	111,620
Total Expense	1,008,299	-	1,008,299	955,834
Net Revenue (Expense)	(286,417)	-	(286,417)	(249,834)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(286,417)	-	(286,417)	(249,834)