

Amended Annual Budget

School District No. 84 (Vancouver Island West)

June 30, 2026

School District No. 84 (Vancouver Island West)

June 30, 2026

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW


A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 84 (VANCOUVER ISLAND WEST) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 84 (Vancouver Island West) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$14,608,572 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 9th DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 9th DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 9th DAY OF FEBRUARY, 2026;



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 84 (Vancouver Island West) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 9th DAY OF FEBRUARY, 2026.



Secretary Treasurer

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	305,000	313,375
Total Ministry Operating Grant Funded FTE's	305,000	313,375
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	7,791,960	7,286,493
Tuition	200,000	200,000
Other Revenue	4,983,843	5,637,827
Rentals and Leases	22,650	
Investment Income	140,000	170,000
Gain (Loss) on Disposal of Tangible Capital Assets		(2,889,474)
Amortization of Deferred Capital Revenue	912,704	728,730
Total Revenue	14,051,157	11,133,576
Expenses		
Instruction	9,793,425	10,032,408
District Administration	1,663,095	1,627,611
Operations and Maintenance	2,752,379	2,553,148
Transportation and Housing	354,673	383,252
Total Expense	14,563,572	14,596,419
Net Revenue (Expense)	(512,415)	(3,462,843)
Budgeted Allocation (Retirement) of Surplus (Deficit)	246,012	258,146
Budgeted Surplus (Deficit), for the year	(266,403)	(3,204,697)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(266,403)	(3,204,697)
Budgeted Surplus (Deficit), for the year	(266,403)	(3,204,697)

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	10,941,236	11,137,305
Special Purpose Funds - Total Expense	2,403,229	2,395,161
Capital Fund - Total Expense	1,219,107	1,063,953
Capital Fund - Tangible Capital Assets Purchased from Local Capital	45,000	282,900
Total Budget Bylaw Amount	14,608,572	14,879,319

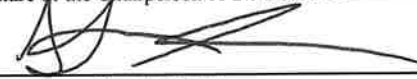
Approved by the Board



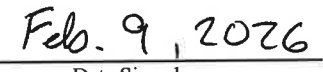
 Signature of the Chairperson of the Board of Education



 Date Signed



 Signature of the Superintendent



 Date Signed



 Signature of the Secretary Treasurer



 Date Signed

School District No. 84 (Vancouver Island West)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(512,415)</u>	<u>(3,462,843)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(45,000)	(282,900)
From Deferred Capital Revenue	<u>(1,764,942)</u>	<u>(2,073,616)</u>
Total Acquisition of Tangible Capital Assets	<u>(1,809,942)</u>	<u>(2,356,516)</u>
Amortization of Tangible Capital Assets	1,219,107	1,063,953
Net carrying value of Tangible Capital Assets disposed of		4,864,084
Total Effect of change in Tangible Capital Assets	<u>(590,835)</u>	<u>3,571,521</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(1,103,250)</u>	<u>108,678</u>

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2026

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2026 Amended Annual Budget \$
Accumulated Surplus (Deficit), beginning of year	2,179,798		5,486,954	7,666,752
Changes for the year				
Net Revenue (Expense) for the year	(246,012)		(266,403)	(512,415)
Net Changes for the year	(246,012)	-	(266,403)	(512,415)
Budgeted Accumulated Surplus (Deficit), end of year	<u>1,933,786</u>	-	<u>5,220,551</u>	<u>7,154,337</u>

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	5,571,731	5,264,709
Tuition	200,000	200,000
Other Revenue	4,800,843	5,264,450
Rentals and Leases	22,650	
Investment Income	100,000	150,000
Total Revenue	<u>10,695,224</u>	<u>10,879,159</u>
Expenses		
Instruction	7,511,896	7,758,922
District Administration	1,663,095	1,627,611
Operations and Maintenance	1,600,467	1,574,952
Transportation and Housing	165,778	175,820
Total Expense	<u>10,941,236</u>	<u>11,137,305</u>
Net Revenue (Expense)	<u>(246,012)</u>	<u>(258,146)</u>
Budgeted Prior Year Surplus Appropriation	<u>246,012</u>	<u>258,146</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 84 (Vancouver Island West)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	10,220,800	10,274,558
ISC/LEA Recovery	(4,785,843)	(5,228,450)
Other Ministry of Education and Child Care Grants		
Pay Equity	55,087	55,087
Student Transportation Fund	57,593	57,593
FSA Scorer Grant	4,094	4,094
Labour Settlement Funding		69,410
FRSP Recruitment & Retention Grant	20,000	32,417
Total Provincial Grants - Ministry of Education and Child Care	5,571,731	5,264,709
Tuition		
International and Out of Province Students	200,000	200,000
Total Tuition	200,000	200,000
Other Revenues		
Funding from First Nations	4,785,843	5,228,450
Miscellaneous		
Other	5,000	20,000
BMO Rebate	10,000	10,000
Art Starts		6,000
Total Other Revenue	4,800,843	5,264,450
Rentals and Leases	22,650	-
Investment Income	100,000	150,000
Total Operating Revenue	10,695,224	10,879,159

School District No. 84 (Vancouver Island West)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	2,238,606	2,350,279
Principals and Vice Principals	1,563,036	1,882,359
Educational Assistants	491,659	398,702
Support Staff	880,745	1,056,670
Other Professionals	1,047,679	987,417
Substitutes	260,332	229,183
Total Salaries	6,482,057	6,904,610
Employee Benefits	1,415,042	1,526,583
Total Salaries and Benefits	7,897,099	8,431,193
Services and Supplies		
Services	1,245,884	1,064,840
Student Transportation	10,500	35,500
Professional Development and Travel	657,431	629,923
Dues and Fees	46,200	46,200
Insurance	58,898	54,136
Supplies	631,724	517,013
Utilities	393,500	358,500
Total Services and Supplies	3,044,137	2,706,112
Total Operating Expense	10,941,236	11,137,305

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,861,366	1,054,555		30,775		152,310	3,099,006
1.07 Library Services	63,143			28,244			91,387
1.08 Counselling	61,995						61,995
1.10 Inclusive Education	145,697		458,443			45,000	649,140
1.31 Indigenous Education	106,405		33,216				139,621
1.41 School Administration		447,016		197,399		15,000	659,415
1.61 Continuing Education		16,612					16,612
1.62 International and Out of Province Students		44,853					44,853
Total Function 1	2,238,606	1,563,036	491,659	256,418	-	212,310	4,762,029
4 District Administration							
4.11 Educational Administration					450,742		450,742
4.40 School District Governance					87,353		87,353
4.41 Business Administration				87,744	375,559	5,000	468,303
Total Function 4	-	-	-	87,744	913,654	5,000	1,006,398
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				480,361	109,025	36,022	109,025
5.50 Maintenance Operations					25,000		541,383
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	480,361	134,025	36,022	650,408
7 Transportation and Housing							
7.70 Student Transportation				56,222		7,000	63,222
Total Function 7	-	-	-	56,222	-	7,000	63,222
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,238,606	1,563,036	491,659	880,745	1,047,679	260,332	6,482,057

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction	3,099,006	685,563	3,784,569	635,917	4,420,486	4,442,825
1.02 Regular Instruction	91,387	20,952	112,339	9,200	121,539	122,899
1.07 Library Services	61,995	13,639	75,634		75,634	76,994
1.08 Counselling	649,140	146,664	795,804	457,889	1,253,693	1,338,704
1.10 Inclusive Education	139,621	31,713	171,334	306,310	477,644	479,661
1.31 Indigenous Education	659,415	161,923	821,338	108,462	929,800	1,074,477
1.41 School Administration	16,612	3,489	20,101	10,000	30,101	29,590
1.61 Continuing Education	44,853	9,419	54,272	148,727	202,999	193,772
1.62 International and Out of Province Students						
Total Function 1	4,762,029	1,073,362	5,835,391	1,676,505	7,511,896	7,758,922
4 District Administration	450,742	94,656	545,398	57,679	603,077	572,165
4.11 Educational Administration	87,353	1,747	89,100	188,959	278,059	243,357
4.40 School District Governance	468,303	80,480	548,783	233,176	781,959	812,089
4.41 Business Administration						
Total Function 4	1,006,398	176,883	1,183,281	479,814	1,663,095	1,627,611
5 Operations and Maintenance	109,025	22,895	131,920	86,318	218,238	201,340
5.41 Operations and Maintenance Administration	541,383	127,846	669,229	315,000	984,229	1,004,912
5.50 Maintenance Operations				4,500	4,500	10,200
5.52 Maintenance of Grounds				393,500	393,500	358,500
5.56 Utilities						
Total Function 5	650,408	150,741	801,149	799,318	1,600,467	1,574,952
7 Transportation and Housing	63,222	14,056	77,278	88,500	165,778	175,820
7.70 Student Transportation	63,222	14,056	77,278	88,500	165,778	175,820
Total Function 7	63,222	14,056	77,278	88,500	165,778	175,820
9 Debt Services	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	6,482,057	1,415,042	7,897,099	3,044,137	10,941,236	11,137,305

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	2,220,229	2,021,784
Other Revenue	183,000	373,377
Total Revenue	2,403,229	2,395,161
Expenses		
Instruction	2,281,529	2,273,486
Operations and Maintenance	79,225	69,200
Transportation and Housing	42,475	52,475
Total Expense	2,403,229	2,395,161
Budgeted Surplus (Deficit), for the year	-	-

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK Fund - Overhead	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			19,963	144,213	732	36,740		16,818	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	79,225	35,358	3,000	150,000	34,000	7,350	6,922	148,081	241,902
Other	79,225	35,358	3,000	150,000	34,000	7,350	6,922	148,081	241,902
Less: Allocated to Revenue	79,225	35,358	3,000	150,000	34,732	44,090	6,922	164,899	241,902
Deferred Revenue, end of year	-	-	19,963	144,213	-	-	-	-	-
Revenues	79,225	35,358	3,000	150,000	34,732	44,090	6,922	164,899	241,902
Provincial Grants - Ministry of Education and Child Care	79,225	35,358	3,000	150,000	34,732	44,090	6,922	164,899	241,902
Other Revenue									
Expenses									
Salaries									
Teachers									
Principals and Vice Principals							2,160	84,899	70,000
Educational Assistants		28,287							10,000
Support Staff	50,000				25,856				65,000
Other Professionals									40,000
Substitutes							2,160	84,899	185,000
Employee Benefits	12,000	7,071			6,464		540	21,225	46,474
Services and Supplies	17,225		3,000	150,000	2,412	44,090	4,222	58,775	10,428
	79,225	35,358	3,000	150,000	34,732	44,090	6,922	164,899	241,902
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National School Food Program	District Housing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	739,625	41,140	12,475	57,000	175,000	350,000		36,070	30,000
Other	739,625	41,140	12,475	57,000	175,000	350,000		36,070	30,000
Less: Allocated to Revenue									
Deferred Revenue, end of year	739,625	41,140	12,475	57,000	203,958	373,515	140,000	45,388	30,000
							107,553		43,355
Revenues									
Provincial Grants - Ministry of Education and Child Care	739,625	41,140	12,475	57,000	203,958	373,515	140,000	45,388	30,000
Other Revenue	739,625	41,140	12,475	57,000	203,958	373,515	140,000	45,388	30,000
Expenses									
Salaries									
Teachers	606,913								
Principals and Vice Principals				34,025		17,012			
Educational Assistants						1,479			
Support Staff				24,744		56,271			
Other Professionals									
Substitutes		32,912				74,762			
Employee Benefits	132,712	8,228			13,331	15,987			
Services and Supplies	739,625	41,140	12,475	57,000	131,858	282,766	140,000	45,388	30,000
Net Revenue (Expense)									

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	<u>TOTAL</u>
	<u>\$</u>
Deferred Revenue, beginning of year	571,165
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	1,964,148
Other	183,000
	<u>2,147,148</u>
Less: Allocated to Revenue	2,403,229
Deferred Revenue, end of year	<u>315,084</u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	2,220,229
Other Revenue	183,000
	<u>2,403,229</u>
Expenses	
Salaries	
Teachers	606,913
Principals and Vice Principals	123,197
Educational Assistants	114,665
Support Staff	166,871
Other Professionals	65,000
Substitutes	72,912
	<u>1,149,558</u>
Employee Benefits	264,032
Services and Supplies	989,639
	<u>2,403,229</u>
Net Revenue (Expense)	<u>-</u>

School District No. 84 (Vancouver Island West)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2026

	2026 Amended Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		40,000	40,000	20,000
Gain (Loss) on Disposal of Tangible Capital Assets			-	(2,889,474)
Amortization of Deferred Capital Revenue	912,704		912,704	728,730
Total Revenue	912,704	40,000	952,704	(2,140,744)
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,072,687		1,072,687	908,996
Transportation and Housing	146,420		146,420	154,957
Total Expense	1,219,107	-	1,219,107	1,063,953
Net Revenue (Expense)	(306,403)	40,000	(266,403)	(3,204,697)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	45,000	(45,000)	-	
Total Other Adjustments to Fund Balances	45,000	(45,000)	-	
Budgeted Surplus (Deficit), for the year	(261,403)	(5,000)	(266,403)	(3,204,697)